

Flow of Accounting Entries

in Oracle Applications

Author

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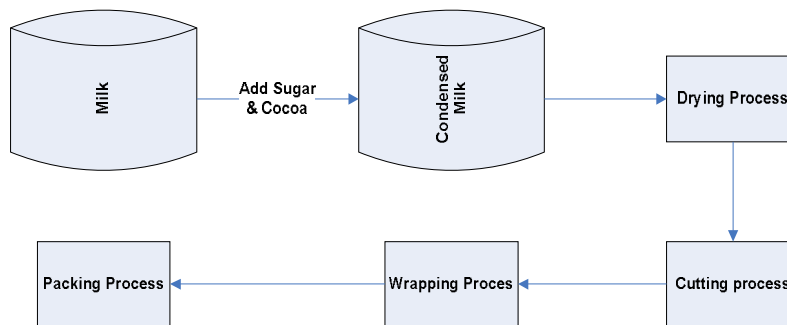
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Objective: This Document is to make the user to understand the flow of accounting in Oracle applications, in Purchasing, Manufacturing, Inventory, Order Management and Financial Modules Payables, Receivables, Cash management and General ledger and not to cover all scenarios and Business cycles. I have not covered few other modules like Fixed Assets, Projects, Treasury, Payroll, Encumbrance etc., in this Document which also generates accounting entries. This Does not cover the technical aspects like, Table, columns etc., for which you have standard diagnostics scripts which can be run and viewed for every activity.

Business Case: Parry Confectionery Ltd is Manufacturers of Coffee Bite, Caramilk, Coconut Punch, Lacto King, Orange Candy variety of Chocolates. The Chocolates Manufacturing Process is as follows

- Milk is Boiled to evaporate the Water content @ 100 Degree centigrade and it is called Boiled Milk
- Then to the boiled Milk, Sugar and Cocoa are added which has the water content. This is again boiled to evaporate all the water content to make it as Thick Liquid Milk called Condensed Milk
- Condensed Milk is allowed to be allowed to pass through a drier which takes all Water content and make it as dry chocolate.
- The dry chocolates are allowed to pass through a cutting machine which cuts the chocolates into different pieces of 5 grams, 10 grams, etc
- Then the pieces of chocolates are passed to a wrapper machine which wraps the chocolate and pass it on to a container
- Then the wrapped chocolates from the container are sent to a Packing machine which picks up chocolates and makes them as 500 grams, 1KG pack chocolate covers.
- Then the chocolates are placed in 10 kg, 20 Kg carton boxes and sent to Customers

Confectionery Manufacturing Process



Key Points: I am using Vision Operations to explain the flow of accounting entries

Business Group: Vision Corporation

Set of Books: Vision Operations

Operating Unit: Vision Operations

Inventory Organization: Vision Operations (Master) V1, Seattle Manufacturing (Child) M1

Costing Method: Standard Costing

Disclaimer: This Document was created with my own assumptions to explain the concept of accounting and the names of the companies used in this article are only to explain the accounting concept with data assumptions and none of the Company is not responsible for the Data or the process information provided in this article.

Case Study

Parry Confectionery Ltd is Manufacturers of Caramilk, Lactoking and Coconut Punch Chocolates. Their Statement of Affairs as on 31-Oct-2007 is as follows

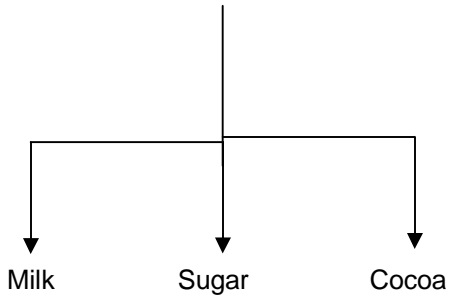
Balance sheet as on 31-Oct-2007

Liabilities	Amount in USD	Assets	Amount in USD
Share Capital	50000	Fixed Assets	
Long term Loans		Building	25000
8% Debentures	50000	Plant and Machinery	75000
Loan from ICICI	25000	Investments	20000
Current Liabilities		Current Assets	
Sundry Creditors	50000	Inventory	25000
		Sundry Debtors	20000
		Bank	7500
		Cash	2500
Total Liabilities	175000	Total Assets	175000

During the period 01-Nov-2007 to 30-Nov-2007 following Transactions took place

- 1)
 - a) Purchased Inventory as follows
 - i) Milk 500 Ltrs @ 12USD per Ltr – 6000 USD
 - ii) Sugar 500 Kgs @ 10USD per Kg – 5000 USD
 - iii) Cocoa 500 Kgs @ 25 USD per Kg – 12500 USD
- 2) Returned Materials to Supplier is 50 Ltrs of Milk
- 3) Made Payment To Suppliers for Milk and Sugar
- 4) During the month 7 kgs of Caramilk, 12 Kgs of Coffee Bite and 6 Kgs of Lackto King Chocolates the Discrete job is created
- 5) The actual completed output of the Finished Goods Items are 5 Kgs of Caramilk, 10 Kgs of Coffeebite and 6 Kgs of Lactoking
- 6) Sales Made during the Month is 5 Kgs of caramilk and, 10 Kgs of Coffee Bite and 4 Kgs of Lacto King
- 7) Payment received from Customers only for Coffeebite
- 8) Out of the Items sold 1 kg of Caramilk was spoiled for which the Customer has sent back the material
- 9) One Kg of Lactoking was spoiled in Transit for which Customer need to be issued a Credit note as Material non-returnable
- 10) During the month the company paid following expenses
 - a) Packing Material –100 Paid by Cash
 - b) Advertisement – 250 Paid by Bank to OrgMarg Company
- 11) Company withdrew 1000 USD for Office use
- 12) Interest Income received for the month is 100 USD
- 13) Bank charges for the month is 5 USD
- 14) Provision for Tax to be made 500 USD
- 15) Employees Travel Expenses Provision to be made 300 USD

(M) Finished Goods (Lacto King, Caramilk, Coffee Bite)



10 Ltrs @Rs10 5 Kgs @Rs10 4 Kgs @Rs25

Condensing Department
10 Hours @20 USD per Hr

Packing **Department**
1 Hours @ 50 USD per

The Standard cost of a Material Item is as follows

Cow Milk	100 USD +
Sugar	50 USD +
Cocoa	100 USD

Standard Cost	250 USD
	=====

Manufacturing Cost of Chocolate is as follows

Purchase Standard Cost is	250 USD
Operations Cost	
Condensing Dept Cost	200 USD
Packing Cost	50 USD
	250 USD

Manufacturing Cost	500 USD
	=====

Selling Price

Coffee Bite	700 USD
Caramilk	650 USD
Lacto King	600 USD

Things to know: I hope all of you might have gone through my previous two accounting Materials and found it useful. But you should understand there are always challenges and advantages of using ERP system to generate the information and accounting transactions. We will discuss the details briefly here

Important Points:

- 1) In the Manual or Legacy accounting systems, we will not have the concept of Intermediary accounting like Accruals etc.; This is a system requirement for it to perform the matching and meet the Standard accounting procedures accruals accounts need to be created.
- 2) The Intermediary accounts like Accruals, Inter company Transfer account etc., must be defined as a Balance sheet account meaning either as an Asset or Liability. Why? The reason being if you define it as Revenue or Expense Account, then it will have the impact on Profit and Loss at the end of the period which is not correct. So keep it in mind whenever you define an Intermediary account it must be a Balance sheet account like Asset or Liability account type.
- 3) The ERP system always follows perpetual system of Inventory which means the stock Receipt and Issues are accounted immediately and not using the Periodical Inventory system. To understand the difference between the two refer to the following URL
 - a. <http://ccba.jsu.edu/accounting/PERPETUALPERIODICJE.HTML>
 - b. <http://ccba.jsu.edu/accounting/MAINMENU1.HTML>
- 4) The Confectionery Industry will fall under Process manufacturing or discrete Manufacturing might be a big debate, but for this exercise, I have explained only in discrete manufacturing and I have not considered the Normal losses etc., in the Process like Water evaporation Loss etc., in this exercise

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1. Creation of Items, Item Costs and Bill of Material
2. Loading of Opening Balances
3. Transactions Creation
4. Material Returned to Supplier
5. Create Supplier Invoice and Make payment to Supplier
6. Create Discrete Job for Coffeebite, Caramilk and Lactoking
7. Create Sales Order, Book the Order, release and Ship confirm the Goods
8. Payment received from Customers only for Coffeebite
9. Out of the Items sold 1 kg of Caramilk was spoiled for which the Customer has sent back the material
10. One Kg of Lactoking was spoiled in Transit for which Customer need to be issued a Credit note as Material non-returnable
11. During the month the company paid following expenses
 - i) Packing Material –100 Paid by Cash
 - ii) Advertisement – 250 Paid by Bank to Org Marg Company
12. Company withdrew 1000 USD for Office use
13. Interest Income received for the month is 100 USD
14. Bank charges for the month is 5 USD
15. Provision for Tax to be made 500 USD
16. Employees Travel Expenses Provision to be made 300 USD
17. Sub Ledger Entries Transfer to General Ledger
18. Posting in General Ledger
19. Running of Trial Balance, Profit and Loss Account and Balance Sheet

Introduction: The Opening Balance of Assets and Liabilities except the Receivables, Payables and Inventory will be loaded through a Journal in any Implementation. The Payables balances will be created from Accounts Payable and Receivables will be created from Accounts Receivables and Inventory will be created from Inventory module using cycle counting adjustment entries.

The Vision Instance will have certain transactions already created and those transactions will have the period end balances as Opening balance. Hence for this exercise ignore the Period beginning balance and period closing balance and ensure the Period do not contain any transactions.

Navigation Path
 Oracle General Ledger
 Others/ Requests
 Parameter: Balancing Segment: Company
 Period: Nov-07
 Currency: USD

Oracle General Ledger
 Vision Operations (TBA)
 Company Range: C1 to 01
 Company: C1 Operations
 Report Date: 01-NOV-2007 12:12
 Page: 1 of 1

Acct	Description	Accounting FlexField	Beginning Balance	Period Activity	Ending Balance
3110	Cash	C1-000-1110-2000-000	811,616,767.44	0.00	811,616,767.44
3120	Payroll Cash Account	C1-000-1120-2000-000	5,000.00	0.00	5,000.00
3130	Short Term Investments	C1-000-1130-2000-000	7,019,111.30	0.00	7,019,111.30
3140	Long Term Investments	C1-000-1140-2000-000	40,000.00	0.00	40,000.00
3210	Accounts Receivable	C1-000-1210-2000-000	105,602,959.52	0.00	105,602,959.52
3212	Notes Receivable	C1-000-1212-2000-000	11,000.00	0.00	11,000.00
3220	Other Receivables	L1-000-1220-2000-000	215,109.59	0.00	215,109.59
3220	Other Receivables	C1-110-1220-2000-000	2,900.00	0.00	2,900.00
3222	Automating Clear	C1-000-1222-2000-000	<12,925.C5>	0.00	<12,925.C5>
3230	Deferred Receivables	C1-000-1230-2000-000	<1,000.C0>	0.00	<1,000.C0>
3238	Rebilled Receivables	C1-000-1238-2000-000	14,104,240.00	0.00	14,104,240.00
3240	Unapplied Cash	C1-000-1240-2000-000	<271,878.30>	0.00	<271,878.30>
3240	Unapplied Cash	C1-110-1240-2000-000	<1,400.C0>	0.00	<1,400.C0>
3243	Receivable Factoring	C1-000-1243-2000-000	3,005,297.00	0.00	3,005,297.00
3247	Accounts Receivables	C1-000-1247-2000-000	187,710.00	0.00	187,710.00
3250	Cash Collateral	C1-000-1250-2000-000	<491,443.26>	0.00	<491,443.26>
3260	Allowance for Bad De	C1-000-1260-2000-000	<1,431,511.00>	0.00	<1,431,511.00>
3310	Interest Receivable	C1-000-1310-2000-000	2,314,782.58	0.00	2,314,782.58
3332	Withholding Tax	C1-000-1332-2000-000	<11,494.C6>	0.00	<11,494.C6>
3340	Prepaid Expenses	C1-000-1340-2000-000	109,000.00	0.00	109,000.00
3420	Inventory Material	L1-000-1420-2000-000	<981,06,819.17>	0.00	<981,06,819.17>
3420	Inventory Material	C1-000-1420-2000-000	<1,920.56>	0.00	<1,920.56>
3421	FS-Inventory Material	C1-000-1421-2000-000	<418,113.15>	0.00	<418,113.15>
3420	Inventory Material	C1-000-1420-2000-000	<13,769,050.27>	0.00	<13,769,050.27>
3421	FS-Inventory Material	C1-000-1421-2000-000	<19,417.53>	0.00	<19,417.53>
3430	Inventory Overhead	C1-000-1430-2000-000	<40,478,808.50>	0.00	<40,478,808.50>
3431	FS-Inventory Overhead	C1-000-1431-2000-000	<11,119.C2>	0.00	<11,119.C2>
3440	Inventory Resource	C1-000-1440-2000-000	<10,341,505.75>	0.00	<10,341,505.75>
3441	FS-Inventory Resource	C1-000-1441-2000-000	<23,170.44>	0.00	<23,170.44>
3450	Inventory Outside	C1-000-1450-2000-000	<19,355,954.55>	0.00	<19,355,954.55>
3451	FS-Inventory Outside	C1-000-1451-2000-000	<321.50>	0.00	<321.50>
3460	In-transit Inventory	C1-000-1460-2000-000	2,057,153.48	0.00	2,057,153.48
3490	Manufacturing Material	C1-000-1490-2000-000	9,453.30	0.00	9,453.30
3510	Land	C1-000-1510-2000-000	12,500,000.00	0.00	12,500,000.00
3520	Lease	L1-000-1520-2000-000	500,000.00	0.00	500,000.00
3520	Building and Improve	C1-000-1520-2000-000	75,166,650.01	0.00	75,166,650.01
3520	Building and Improve	C1-110-1520-2000-000	<175,500.C0>	0.00	<175,500.C0>
3520	Building and Improve	C1-110-1520-2000-000	30,000.00	0.00	30,000.00
3530	Building and Improve	C1-450-1530-2000-000	13,000.00	0.00	13,000.00
3530	Building and Improve	C1-740-1530-2000-000	15,728,378.47	0.00	15,728,378.47
3530	Building and Improve	C1-000-1530-2000-000	<8,870,000.C0>	0.00	<8,870,000.C0>

http://webkiosk.nathel.com:8000/CA_C2/PW/R... Microsoft Internet Explorer

Address: http://nathel.com:8000/CA_C2/PW/R...
 http://nathel.com:8000/CA_C2/PW/R...
 http://nathel.com:8000/CA_C2/PW/R...

4866 CUSTOM DEPOSIT 11-30-1100-JUU-UU 62,000.00 USD J UU 62,000.00 USD

4866 CUSTOM DEPOSIT 11-30-1100-JUU-UU 62,000.00 USD J UU 62,000.00 USD

0

View: Operations (TRM) Detail Trial Balance Report Date: 01-NOV-2007 10:23
 Period to date See Menu Page: 4 of 4

Currency: USD
 Company Range: C1 to 01
 Company: C1 Operations

Acct	Description	Accounting Field	Beginning Balance	Period Activity	Ending Balance
4866	CUSTOM DEPOSIT	11-30-1100-JUU-UU	62,000.00 USD	J UU	62,000.00 USD
2600	Payable to Bank Long	C1-000-1500-2000-000	<33,770.00>	0.00	<33,770.00>
2700	Other Long Term Liab	C1-000-2700-2000-000	0.00	0.00	<58,121,700.00>
2000	Deferred Taxes	C1-000-2000-2000-000	<101,000.00>	0.00	<101,000.00>
3925	Revenue Clearing	C1-300-3925-2000-000	101,708.15	0.00	101,708.15
2915	Revenue Clearing	C1-300-2915-2000-000	<8,181,001.50>	0.00	<8,181,001.50>
2925	Revenue Clearing	C1-300-2925-2000-000	<10,132,435.50>	0.00	<10,132,435.50>
2915	Rev Revenue - Lease	C1-300-3915-2000-000	<1,889,898.50>	0.00	<1,889,898.50>
2930	Intercompany Dividend	C1-000-2930-2000-000	29,000.00	0.00	29,000.00
2990	Intercompany Dividend	C1-000-2990-2000-000	<19,689,151.51>	0.00	<19,689,151.51>
2980	Dividend	C1-000-2980-2000-000	<10,581,160.25>	0.00	<10,581,160.25>
3100	Common Stock	C1-000-3100-2000-000	<8,020,000.00>	0.00	<8,020,000.00>
3200	Paid in Capital	C1-000-3200-2000-000	<380,000.00>	0.00	<380,000.00>
3310	Retained Earnings	C1-000-3310-2000-000	817,994,002.14	0.00	817,994,002.14
4514	LEASE RECV REVENUE	11-000-4514-JUU-UU	<6,000.00>	J UU	<6,000.00>
4510	Purchase Price Variab	C1-320-5510-2000-000	900.00	0.00	900.00
5220	Invoice Price Variab	C1-320-5220-2000-000	900.00	0.00	900.00
1250	Physical Inventory A	C1-210-1250-2000-000	<1,200.00>	0.00	<1,200.00>
5510	Material Retention	C1-320-5510-2000-000	5,900.00	0.00	5,900.00
5315	WIP Resource Variab	C1-320-5315-2000-000	5,900.00	0.00	5,900.00
5341	Inventory Scrap Exps	C1-320-5341-2000-000	1,500.00	0.00	1,500.00
1560	Overhead Absorption	C1-320-5560-2000-000	<862.50>	0.00	<862.50>
5810	Resource Absorption	C1-000-5810-2000-000	<4,260.00>	0.00	<4,260.00>
7440	Cleaning and Mainten	C1-110-7440-2000-000	60,000.00	0.00	60,000.00
8100	Manufacturing In	C1-110-8100-2000-000	31,418.47	0.00	31,418.47
8100	Manufacturing In	C1-110-8100-2000-000	64,833.33	0.00	64,833.33
8100	Manufacturing In	C1-110-8100-2000-000	97,250.00	0.00	97,250.00
8100	Manufacturing In	C1-140-8100-2000-000	129,644.47	0.00	129,644.47
8100	Manufacturing In	11-300-8100-JUU-UU	136,789.47	J UU	136,789.47
8100	Manufacturing In	C1-700-8100-2000-000	25,335.47	0.00	25,335.47
8100	Manufacturing In	C1-850-8100-2000-000	26,115.47	0.00	26,115.47
8200	Manufacturing Out	C1-740-8200-2000-000	<912,500.00>	0.00	<912,500.00>
8200	Manufacturing Out	C1-840-8200-2000-000	<60,000.00>	0.00	<60,000.00>
8200	Manufacturing Out	C1-880-8200-2000-000	<800.00>	0.00	<800.00>
8520	Offset Account 2C	C1-402-8520-2000-000	<328,781,250.00>	0.00	<328,781,250.00>
8520	Offset Account 2C	C1-480-8520-2000-000	<166,963,157.00>	0.00	<166,963,157.00>
			0.00	0.00	0.00

Done Load/Print

This clearly shows there are no transactions created for the period Nov-07

2. Loading of Opening Balances

The Opening Balances will be loaded through Journal as on 31-Oct-2007 as per the Balance sheet provided in the case study. The Asset and Liability balances are entered as it is and only for Receivables and Payables it is entered in Sub ledgers and transferred to GL and cleared the Clearing account instead of using Revenue and Expenses Account

Navigation Path
General Ledger Super User
Journals / Enter

The screenshot displays the Oracle Applications - Vision interface. The main window shows a grid for journal entries. A modal dialog box is open, titled "Journal Entry Operations - Manual 002436 04-NOV-2007 13:50:01". The dialog contains the following information:

- Journal:** Manual 002436 04-NOV-2007 13:50:01
- Period:** Nov-07
- Effective Date:** 04-NOV-2007
- Category:** Open Balances
- Balance Type:** Actual
- Reference Date:** Loading of Opening Balances
- Description:** Loading of Opening Balances
- Clearing Company:** Operations No Department-Inventary Material Value-No Sub Account-No Product

The dialog also includes a **Conversion** section with the following details:

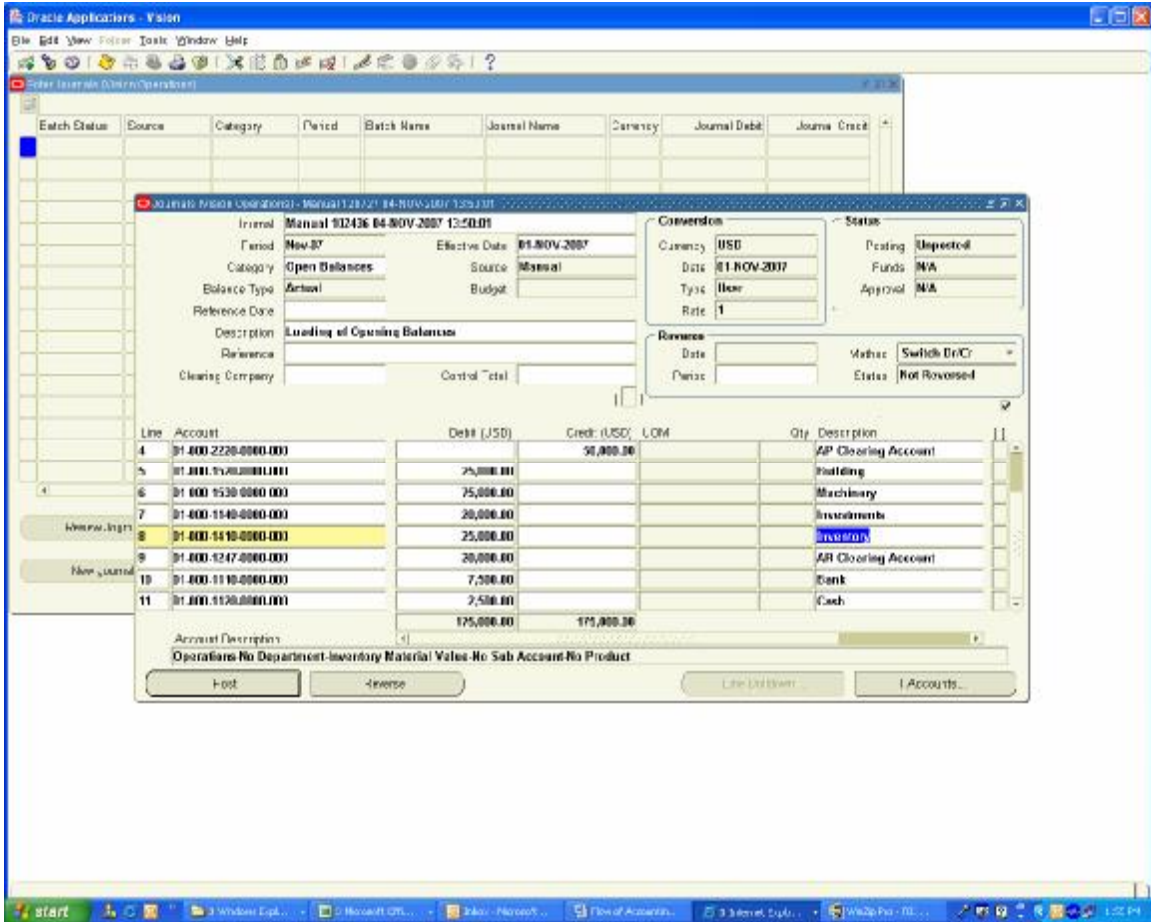
- Currency:** USD
- Date:** 01-NOV-2007
- Type:** Base
- Rate:** 1

Additional fields include **Status** (Posting: Unposted, Funds: N/A, Approval: N/A) and **Reverse** (Date, Date2, Method: Switch Dr/Cr, Status: Not Reversed).

The main grid shows the following journal entries:

Line	Account	Debit (USD)	Credit (USD)	LOM	Qty	Description
1	01-000-3200-0000-000		50,000.00			Share Capital
2	01-000-2100-0001-000	50,000.00				IPS Inheritance
3	01-000-2120-0000-000		25,000.00			Long Term Loan
4	01-000-2220-0000-000		50,000.00			AP Clearing Account
5	01-000-9520-0000-000	25,000.00				Building
6	01-000-9530-0000-000	75,000.00				Machinery
7	01-000-1140-0000-000	20,000.00				Investments
8	01-000-1110-0000-000	35,000.00				Inventory
		175,000.00	175,000.00			

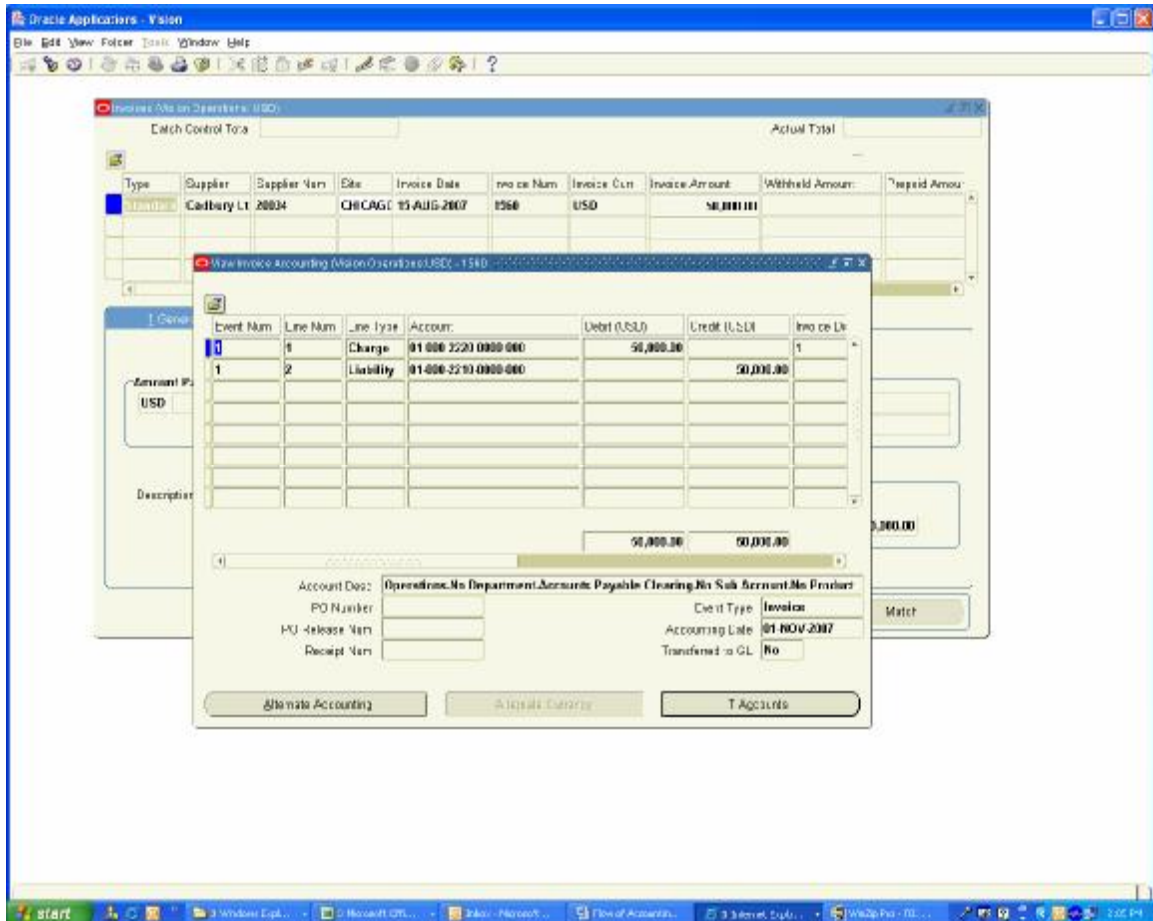
Buttons at the bottom of the dialog include "Post", "Reverse", "Line List View", and "Accounts..."



The Accounts Payables (Account code 2210) and Accounts Receivables (Account code 1210) have not been entered instead the Accounts Payables clearing Account (Account code 2220) and Accounts Receivables clearing Account (Account code 1247) to which the balances are created which will be knocked off by the entries created from the Sub Ledgers which will reflect the Open Invoices for Aging Purposes.

Navigation Path
Payables Vision operations
Invoices / Entry / Invoices

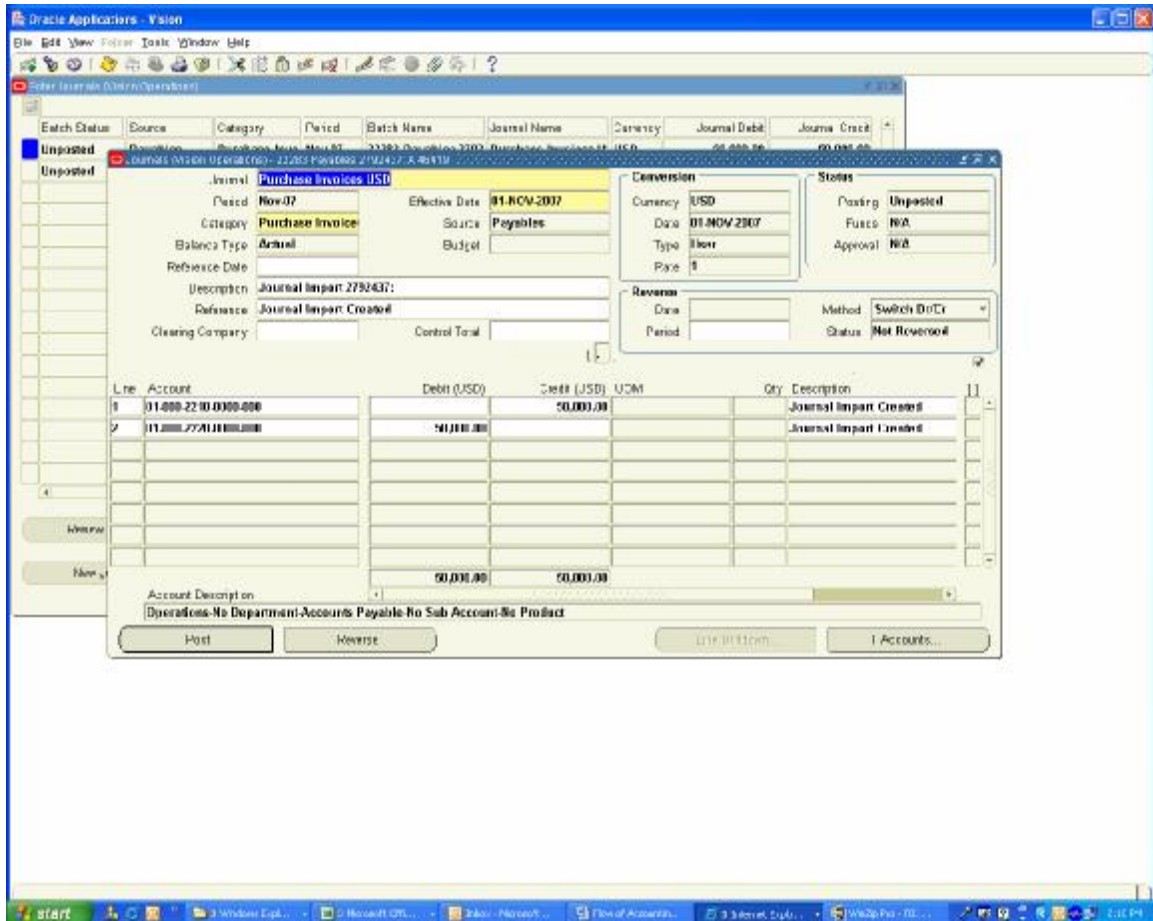
Create Invoices as per your individual supplier details and choose the GL Date in Distribution Lines as 1-Nov-2007 which is the Opening Balances Date and choose the distribution Line account as Accounts Payable Clearing Account.



Now post the above Transactions to General Ledger

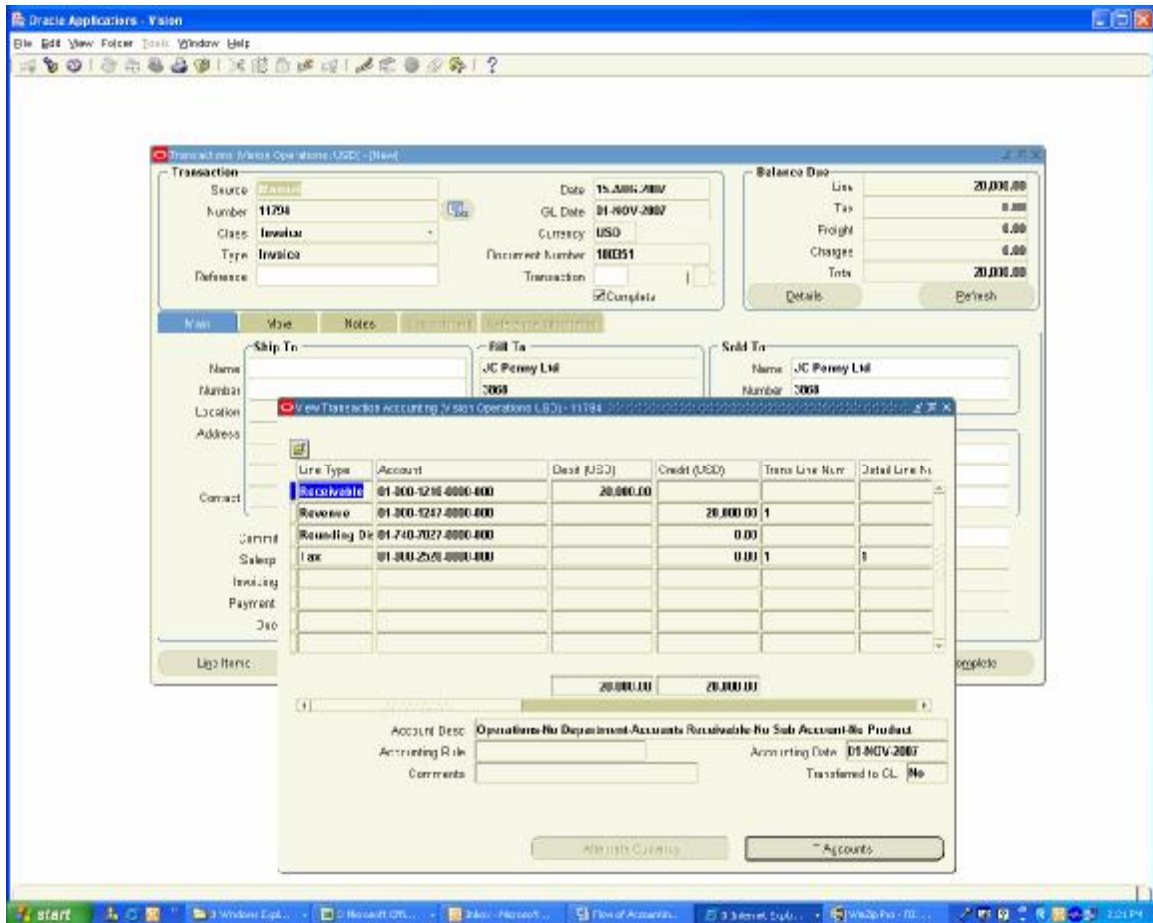
This will create unposted Journal Entry as follows

Accounts Payables clearing A/c Dr 50000
Accounts Payables A/c Cr 50000



Navigation Path
 Receivables, Vision Operations
 Transactions

Create Invoices equivalent to your open balances with various dates and create a Transaction type of open Balances and attach in the revenue account Accounts Receivables Clearing Account (Account code 1247) and create an Invoice and save the Transaction and post the transactions to General Ledger



This will create following accounting entry

Accounts Receivables (1210) A/c Dr 20000
 Accounts Receivables clearing (1247) A/c Cr 20000

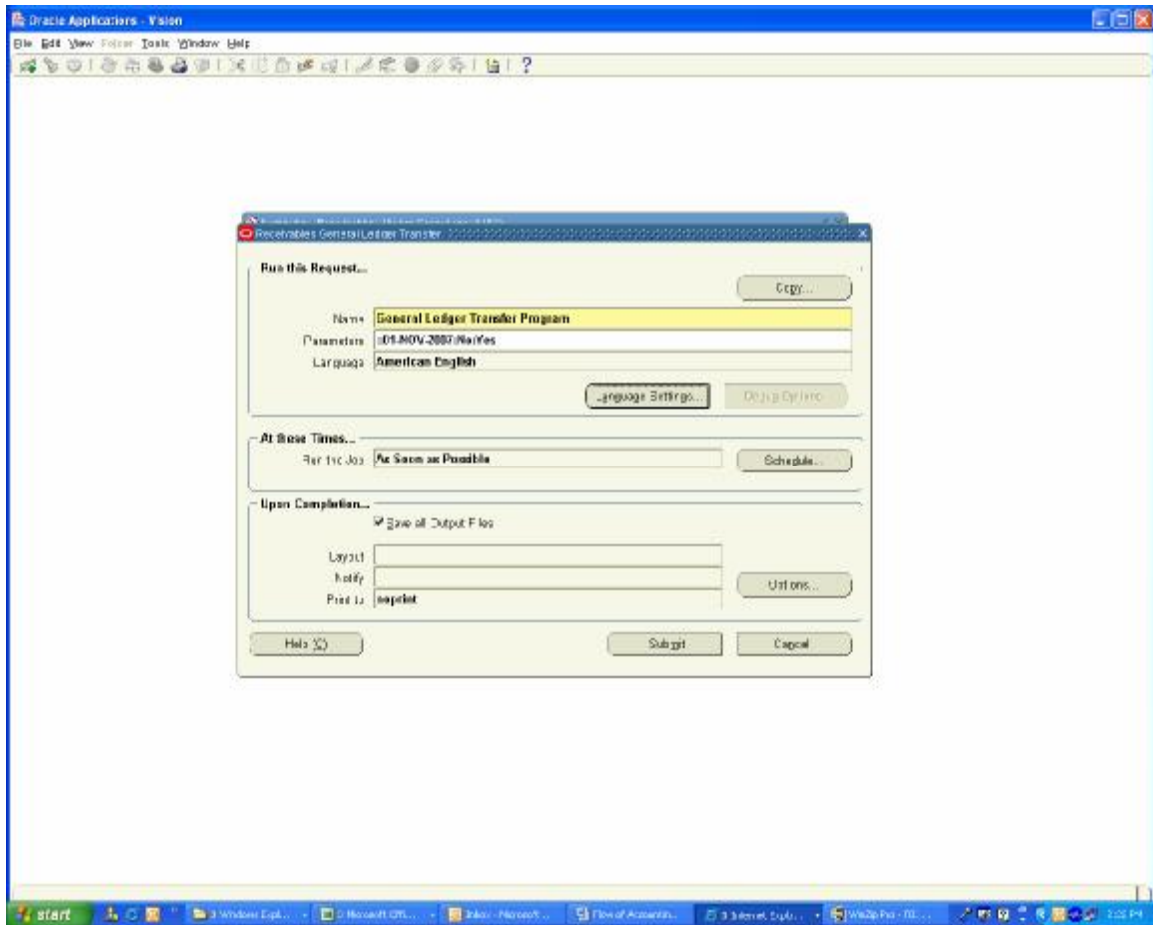
The objective of doing this is to create Aging Reports in Receivables and Payables Module.

Run the Concurrent Program in Receivables

Navigation Path

Receivables, Vision Operations

Interfaces / General Ledger



View the accounting Entries in General Ledger

Navigation Path

General Ledger, Vision Operations
Journals/ Enter / Journals

The screenshot displays the Oracle Applications - Vision interface for entering a journal entry. The main window shows a list of journals with the following data:

Batch Status	Source	Category	Period	Batch Name	Journal Name	Currency	Journal Debit	Journal Credit
Unposted	Payables	Purchase Invs	Nov-07	22292	Payables 2792	Purchase Invoices IT USD	90,000.00	90,000.00

A modal dialog box titled "Journal Entry" is open, showing details for the selected journal entry:

- Journal:** Sales Invoices USD
- Header:** Nov-07
- Category:** Sales Invoices
- Business Type:** Actual
- Reference Date:** 01-NOV-2007
- Description:** Journal Import 2790521
- Reference:** Journal Import Created
- Currency:** USD
- Conversion:** Currency: USD, Date: 01-NOV-2007, Type: Beer, Rate: 1
- Status:** Posting: Unposted, Funds: R/A, Approve: R/A
- Reverse:** Date: , Method: Switch BuCs, Period: , Status: Not Reversed

The journal entry table is as follows:

Line	Account	Debit (USD)	Credit (USD)	UCM	City	Description
1	01-000-1210-0000-000	20,000.00				Receivable account for invoice
2	01-000-1217-0000-000		20,000.00			Revenue account for invoice
3	01-000-2520-0000-000		0.00			Tax account for invoice 11754
4	01-740-7827-0000-000		0.00			Rounding Distribution account
		20,000.00	20,000.00			

The account description is: Operations-No Department-Accounts Receivable-No Sub-Account-No Product.

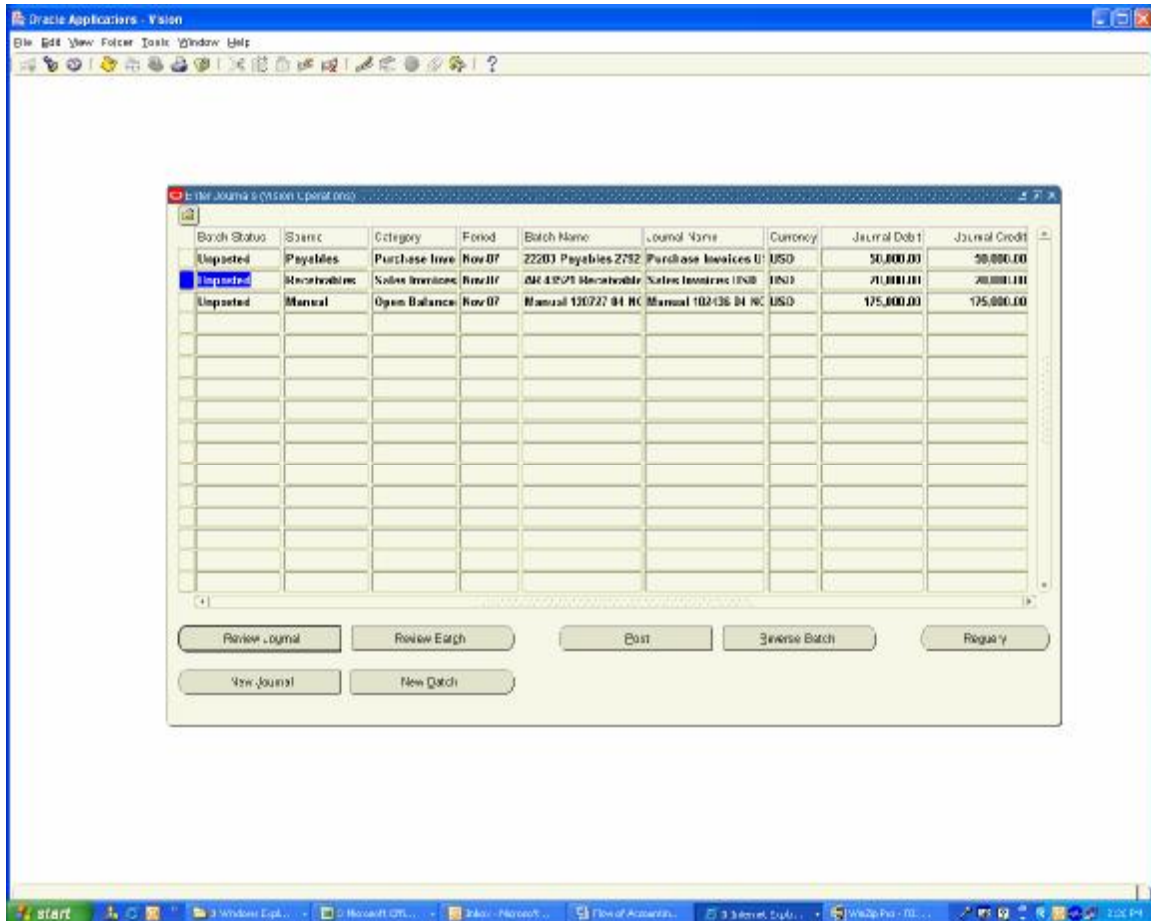
Review the Journals

Navigation Path

General Ledger, Vision Operations

Journals/ Enter / Journals

Query for Status Unposted and period Nov-07



Batch Status	Status	Category	Period	Batch Name	Journal Name	Currency	Journal Debit	Journal Credit
Unposted	Payables	Purchase Invo	Nov 07	22203 Payables 2752	Purchase Invoices II	USD	50,000.00	50,000.00
Unposted	Receivables	Sales Invoices	Nov 07	001 41571 Receivable	Sales Invoices I/II	USD	70,000.00	70,000.00
Unposted	Manual	Open Balance	Nov 07	Manual 120727 04 RC	Manual 102436 04 RC	USD	175,000.00	175,000.00

Post these Journals which completes the Opening Balances are ready

Note: This way we can load the opening Balances of Receivables and Payables. I have not covered Loading the opening Balances of Inventory which can be done using Miscellaneous Transactions or using Cycle counting adjustments.

1510	Building and Improve	C1-000-1510-3000-000	79,466,659.51	15,000.00	79,481,659.51
1510	Building and Improve	C1-110-1510-3000-000	<179,300.00>	0.00	<179,300.00>
1520	Building and Improve	C1-110-1510-3000-000	30,000.00	0.00	30,000.00
1520	Building and Improve	C1-410-1510-3000-000	17,500.00	0.00	17,500.00
1520	Building and Improve	C1-740-1510-3000-000	15,726,276.47	0.00	15,726,276.47
1530	Machinery & Equipment	C1-000-1530-3000-000	3,070,000.00	0.00	3,070,000.00
1530	Machinery & Equipment	C1-500-1530-3000-000	<30,000.00>	0.00	<30,000.00>
1530	Machinery & Equipment	C1-740-1530-3000-000	31,450.00	0.00	31,450.00
1540	Furniture	C1-000-1540-3000-000	6,344,220.00	0.00	6,344,220.00
1540	Furniture	C1-110-1540-3000-000	253,300.00	0.00	253,300.00
1540	Furniture	C1-310-1540-3000-000	230,000.00	0.00	230,000.00
1540	Furniture	C1-510-1540-3000-000	25,000.00	0.00	25,000.00
1540	Furniture	C1-710-1540-3000-000	4,800.00	0.00	4,800.00
1540	Furniture	C1-740-1540-3000-000	19,300.00	0.00	19,300.00
1550	Vehicles	C1-000-1550-3000-000	1,046,300.00	0.00	1,046,300.00
1550	Vehicles	C1-110-1550-3000-000	18,581,011.00	0.00	18,581,011.00
1550	Vehicles	C1-460-1550-3000-000	<80,000.00>	0.00	<80,000.00>

Vision Operations (TRK) Detail Trial Balance Report Date: 04-NOV-2007 14:12
Page: 2 of 4

Company: CI Operations

ACCT	Description	Accounting Flexfield	Beginning Balance	Period Activity	Ending Balance
1550	Vehicles	C1-470-1550-3000-000	80,000.00	0.00	80,000.00
1550	Vehicles	C1-560-1550-3000-000	<79,365.70>	0.00	<79,365.70>
1550	Vehicles	C1-740-1550-3000-000	311,165.70	0.00	311,165.70
1560	Computers & Software	C1-000-1560-3000-000	397,500.00	0.00	397,500.00
1560	Computers & Software	C1-180-1560-3000-000	<26,000.00>	0.00	<26,000.00>
1560	Computers & Software	C1-510-1560-3000-000	19,995.00	0.00	19,995.00
1560	Computers & Software	C1-740-1560-3000-000	311,000.00	0.00	311,000.00
1570	Asset Clearing	C1-000-1570-3000-000	<69,160,850.00>	0.00	<69,160,850.00>
1570	Asset Clearing	C1-310-1570-3000-000	1,481,450.00	0.00	1,481,450.00
1570	Asset Clearing	C1-510-1570-3000-000	11,270.00	0.00	11,270.00
1570	Asset Clearing	C1-510-1570-3000-000	<401,900.00>	0.00	<401,900.00>
1570	Asset Clearing	C1-600-1570-3000-000	10,205,969.51	0.00	10,205,969.51
1570	Asset Clearing	C1-740-1570-3000-000	<71,978.47>	0.00	<71,978.47>
1580	PIP Cost	C1-000-1580-3000-000	31,800.00	0.00	31,800.00
1580	PIP Cost	C1-480-1580-3000-000	8,250.00	0.00	8,250.00
1580	PIP Cost	C1-740-1580-3000-000	231,065.00	0.00	231,065.00
1590	PIP Clearing	C1-000-1590-3000-000	21,000.00	0.00	21,000.00
1590	PIP Clearing	C1-740-1590-3000-000	27,850.00	0.00	27,850.00
1600	Accum. Depr.	C1-740-1600-3000-000	<324,023.30>	0.00	<324,023.30>
1610	Accum. Depr.	C1-000-1610-3000-000	<13,572,367.74>	0.00	<13,572,367.74>
1610	Accum. Depr.	C1-110-1610-3000-000	1,354.45	0.00	1,354.45
1610	Accum. Depr.	C1-150-1610-3000-000	<1,250.00>	0.00	<1,250.00>
1610	Accum. Depr.	C1-310-1610-3000-000	<1,873.00>	0.00	<1,873.00>
1610	Accum. Depr.	C1-510-1610-3000-000	<1,873.00>	0.00	<1,873.00>

Company: CI Operations

ACCT	Description	Accounting Flexfield	Beginning Balance	Period Activity	Ending Balance
1660	Accum. Depr. - Comput	C1-810-1660-3000-000	<8,750.00>	0.00	<8,750.00>
1700	Long Term Receivable	C1-000-1700-3000-000	42,000.00	0.00	42,000.00
1810	Intercompany Payable	C1-000-1810-3000-000	44,567,437.47	0.00	44,567,437.47
1813	I/C Receivable - BI	C1-000-1813-3000-000	327,830.00	0.00	327,830.00
1814	I/C Receivable - Se	C1-000-1814-3000-000	1,605,050.00	0.00	1,605,050.00
1820	Investment in Subsid	C1-000-1820-3000-000	625,000.00	0.00	625,000.00
1962	Lease Funding	C1-200-1962-3000-000	<14,304,240.00>	0.00	<14,304,240.00>
1952	Lease Funding	C1-500-1952-3000-000	<10,205,969.51>	0.00	<10,205,969.51>
1952	Lease Funding	C1-500-1952-3000-000	<56,630.00>	0.00	<56,630.00>
1952	Lease Funding	C1-500-1952-3000-000	<7,525,941.00>	0.00	<7,525,941.00>
1959	Residual Value	C1-500-1959-3000-000	<302,455.00>	0.00	<302,455.00>
1960	Lease Principal	C1-200-1960-3000-000	2,410,229.11	0.00	2,410,229.11
1961	RESIDUAL PROVISION	C1-300-1961-3000-000	<15,000.00>	0.00	<15,000.00>
2120	Payable to Bond	C1-000-2120-3000-000	485,029,105.279	0.00	485,029,105.279
2120	Short Term Debt - Issu	C1-000-2120-3000-000	<50,000.00>	<25,000.00>	<75,000.00>
2130	Long Term Debt - Issu	C1-000-2130-3000-000	<100,000.00>	<50,000.00>	<150,000.00>
2210	Accounts Payable	C1-000-2210-3000-000	<1,174,503,715.30>	<60,000.00>	<1,104,503,715.30>
2213	Accounts Payable	C1-000-2213-3000-000	<813,223.00>	0.00	<813,223.00>
2220	Accounts Payable	C1-000-2220-3000-000	958,180,345.00	0.00	958,180,345.00
2223	Accounts Payable	C1-000-2223-3000-000	<1,005.41>	0.00	<1,005.41>
2240	Cost of Removal Clea	C1-000-2240-3000-000	<2.00>	0.00	<2.00>
2370	Intercompany Payable	C1-000-2370-3000-000	<303,624.66>	0.00	<303,624.66>
2375	I/C Payable - State	C1-000-2375-3000-000	<16,000.00>	0.00	<16,000.00>
2374	I/C Payable - Serv	C1-000-2374-3000-000	<13,200.00>	0.00	<13,200.00>
2440	Accrued Payroll	C1-000-2440-3000-000	<34,570.03>	0.00	<34,570.03>
2430	Payroll Clearing	C1-000-2430-3000-000	<23,456,010.00>	0.00	<23,456,010.00>
2410	FEDERAL PAY INCOME T	C1-000-2410-3000-000	320,857.47	0.00	320,857.47
2510	FICA Withheld - Emplo	C1-000-2510-3000-000	46,032.69	0.00	46,032.69
2512	FICA Withheld - Emplo	C1-000-2512-3000-000	<2,984.73>	0.00	<2,984.73>
2520	State Sales and Tax	C1-000-2520-3000-000	<30,005,104.37>	0.00	<30,005,104.37>
2520	State Sales and Tax	C1-000-2520-3000-000	<416,341.35>	0.00	<416,341.35>
2520	State Sales and Tax	C1-000-2520-3000-000	<2,984.73>	0.00	<2,984.73>
2520	State Sales and Tax	C1-000-2520-3000-000	<24,798,364.74>	0.00	<24,798,364.74>
2520	State Sales and Tax	C1-000-2520-3000-000	<4,367,704.22>	0.00	<4,367,704.22>
2520	State Sales and Tax	C1-000-2520-3000-000	<7,611,806.49>	0.00	<7,611,806.49>
2520	State Sales and Tax	C1-000-2520-3000-000	<360,849.61>	0.00	<360,849.61>
2520	State Sales and Tax	C1-000-2520-3000-000	461,233.72	0.00	461,233.72
2520	State Sales and Tax	C1-000-2520-3000-000	<1,406,831.75>	0.00	<1,406,831.75>
2520	State Sales and Tax	C1-000-2520-3000-000	4,690,744.39	0.00	4,690,744.39
2520	State Sales and Tax	C1-000-2520-3000-000	<1,201,070.15>	0.00	<1,201,070.15>
2520	State Sales and Tax	C1-000-2520-3000-000	<2,984,859.25>	0.00	<2,984,859.25>
2520	State Sales and Tax	C1-000-2520-3000-000	132,303,266.00	0.00	132,303,266.00
2520	State Sales and Tax	C1-000-2520-3000-000	<4,439,960.00>	0.00	<4,439,960.00>
2520	State Sales and Tax	C1-000-2520-3000-000	<1,406,900.18>	0.00	<1,406,900.18>
2520	State Sales and Tax	C1-000-2520-3000-000	<4,765,050.28>	0.00	<4,765,050.28>
2520	State Sales and Tax	C1-000-2520-3000-000	<1,962,251.22>	0.00	<1,962,251.22>
2520	State Sales and Tax	C1-000-2520-3000-000	<306,375.00>	0.00	<306,375.00>

http://localhost:8000/CA_CGUFNDWU.com?emp_id=64059693# Microsoft Internet Explorer

Address: http://localhost:8000/CA_CGUFNDWU.com?emp_id=64059693#

Company: Vision Operations (USA) Detail Trial Balance Report Date: 09-09-2007 14:00
 Period to Date: Dec 31, 2007 Page: 4 of 4

Currency: USD
 Company Range: C1 to G1
 Company: C1 Operations

Acct	Description	Accounting FlexField	Beginning Balance	Period Activity	Ending Balance
2650	CUSTOMER DEPOSIT	CL-811-2100-000-000	0.00	0.00	0.00
2650	Payable to Bank Long	CL-000-3100-2000-000	<31,770.00	0.00	<31,770.00
2700	Other Long Term Liab	CL-000-2700-2000-000	<58,121,700.00	0.00	<58,121,700.00
2800	Deferred Taxes	CL-000-2800-2000-000	<101,000.00	0.00	<101,000.00
2925	Revenue Clearing	CL-400-2925-2000-000	101,708.45	0.00	101,708.45
2925	Revenue Clearing	CL-500-2925-2000-000	<8,181,001.55	0.00	<8,181,001.55
2925	Revenue Clearing	CL-500-2925-2000-000	<10,132,435.50	0.00	<10,132,435.50
2925	Revenue Clearing	CL-500-2925-2000-000	<1,589,808.54	0.00	<1,589,808.54
2925	Mon Borrowing - Lease	CL-500-2925-2000-000	29,000.00	0.00	29,000.00
2950	Int-accruals @interest	CL-000-2950-2000-000	<19,609,151.21	0.00	<19,609,151.21
2980	Supplier	CL-000-2980-2000-000	<10,591,160.25	0.00	<10,591,160.25
3100	Common Stock	CL-000-3100-2000-000	<8,000,000.00	0.00	<8,000,000.00
3200	Paid in Capital	CL-000-3200-2000-000	<380,000.00	<50,000.00	<430,000.00
3240	Retained Earnings	CL-000-3240-2000-000	817,904,083.44	0.00	817,904,083.44
4514	LEASE RENT REVENUE	CL-000-4514-2000-000	<0.00	0.00	<0.00
5210	Purchase Price Variat	CL-520-5210-2000-000	0.00	0.00	0.00
5210	Invoice Price Variat	CL-520-5210-2000-000	0.00	0.00	0.00
5250	Physical Inventory A	CL-520-5250-2000-000	<1,200.00	0.00	<1,200.00
5300	Material Efficiency	CL-530-5300-2000-000	5,300.00	0.00	5,300.00
5310	WIP Resource Variat	CL-530-5310-2000-000	5,300.00	0.00	5,300.00
5341	Inventory Scrap Exps	CL-530-5341-2000-000	1,500.00	0.00	1,500.00
5360	Overhead Absorption	CL-530-5360-2000-000	<862.20	0.00	<862.20
5810	Resource Absorption	CL-000-5810-2000-000	<4,250.00	0.00	<4,250.00
7440	Cleaning and Maint	CL-110-7440-2000-000	60,000.00	0.00	60,000.00
8100	BankAccount Int	CL-110-8100-2000-000	31,413.47	0.00	31,413.47
8100	BankAccount Int	CL-110-8100-2000-000	64,833.33	0.00	64,833.33
8100	BankAccount Int	CL-110-8100-2000-000	87,250.00	0.00	87,250.00
8100	BankAccount Int	CL-140-8100-2000-000	129,542.47	0.00	129,542.47
8100	BankAccount Int	CL-140-8100-2000-000	129,542.47	0.00	129,542.47
8100	BankAccount Int	CL-170-8100-2000-000	25,315.47	0.00	25,315.47
8100	BankAccount Int	CL-850-8100-2000-000	26,113.47	0.00	26,113.47
8200	BankAccount Ovt	CL-740-8200-2000-000	<91,000.00	0.00	<91,000.00
8200	BankAccount Ovt	CL-840-8200-2000-000	<60,000.00	0.00	<60,000.00
8200	BankAccount Ovt	CL-880-8200-2000-000	<800.00	0.00	<800.00
8510	Offset Account 2C	CL-402-8510-2000-000	<328,781,250.00	0.00	<328,781,250.00
8510	Offset Account 2C	CL-480-8510-2000-000	<166,983,157.00	0.00	<166,983,157.00
			0.00	0.00	0.00

Let us View the Aging Reports in Payables and Receivables

- Navigation Path
- Payables, Vision Operations
- Others/ Requests / Run
- Single Request
- Choose Invoice Aging Report

http://localhost:8000/CA_CGUFNDWU.com?emp_id=3136737234 Microsoft Internet Explorer

Address: http://localhost:8000/CA_CGUFNDWU.com?emp_id=3136737234

Supplier Name: Invoice Type: All
 Supplier Name: Co/Bus Unit
 Aging Period Name: Standard Monthly

Msg: *** INVOICES ON INVOICE IN FOREIGN CURRENCY THAT DOES NOT HAVE AN EXCHANGE RATE.

Officer Operations (USA) Invoice Aging Report Report Date: 09-09-2007 14:03
 Page: 2

Invoice Number	Vendor Number	Inv Date	Days Due	% Impaid	Amount Remaining	Currency	1 30 Days Overdue	31 60 Days Overdue	61 90 Days Overdue
Supplier: Oakbury Ltd									
Supplier Address: 00034									
Site: CHICAGO									
1143		29-SEP-07	14	100.0	50,000.00	0.00	0.00	50,000.00	0.00
Totals					50,000.00	0.00	0.00	50,000.00	0.00
Total for: All Supplier Name					50,000.00	0.00	0.00	50,000.00	0.00

*** End of Report ***

Aging Report in Receivables

Navigation Path

Receivables, Vision Operations

Reports / collections

Aging Report 4 Bucket

Browser address bar: http://va01hr01.natnet.com:8000/DA_CGIF/DWR/...

Report Parameters:

- Bucket Name: 4 Bucket Aging
- Open Credits: Age
- Receipts At Risk: Do Not Show
- Currency: :
- Type: : To
- Customer Name: JC Penney Ltd To JC Penney Ltd
- Customer Number: : To
- Balance Pac: : To
- Delinquent Segment: : To

Report Title: Aging - 4 Bucket Report
As of 01-NOV-2007
Report Date: 04-NOV-2007 14:41
Page: 1

Invoice Number	Inv Type	Invoice Date	Reference Number	Days Late	Days Unpaid	Outstanding Amount	Current	1-30 Days Past Due	31-60 Days Past Due	61+ Days Past Due
JC Penney Ltd 11794	Invoy	14-SEP-07		40	100	Chicago 20,000.00	IL		20,000.00	
Total:						20,000.00	0.00 .00%	0.00 .00%	20,000.00 100.00%	0.00 .00%
Customer Balance:						20,000.00				
Sub Pct :						20,000.00	0.00 .00%	0.00 .00%	20,000.00 100.00%	0.00 .00%
Company Balance:						20,000.00				
Total For All Customers:						20,000.00	0.00 .00%	0.00 .00%	20,000.00 100.00%	0.00 .00%

Let us run the Balance sheet and ensure that the Opening Balances are correct

Note: As I mentioned before, please consider only the Period Balances for this case study and ignore the YTD balance which are Vision Operations Entry Balances

Navigation Path
General ledger, Vision Operations
Reports / Financial
Company Balance sheet

Financial Statement Generator_041107 - Notepad
File Edit Format View Help
Vision operations (USA)
Company balance sheet
Current Period: Nov-07
Date: 04 Nov 07 14:59:52
Page: 1

Currency: USD
Company: (operations)

FTD Acc'd
Nov-07

ASSETS	
Current Assets	
Cash and short term investments	30,000
Accounts receivable - net of Allowanc	20,000
Other Current Assets	0
Inventory	25,000
Total Current Assets	75,000
PROPERTY, PLANT, EQUIPMENT	
Cost of Property, Plant & Equipment	100,000
Less Accum. Dep. & Amortization	0
Net Book Value of Assets	100,000
OTHER ASSETS	
Other ASSETS	0
TOTAL ASSETS	175,000
LIABILITIES	
Current Liabilities	
Liabilities - Due in One Year	125,000
Current Year Income Taxes Payable	0
Accrued Payroll and Taxes	0
Other Current Liabilities	0
Total Current Liabilities	125,000
Long-Term Liabilities	
Long Term Portion of Bank Loan	0
Other Liabilities - Long Term	0
Total Long Term Liabilities	0
TOTAL LIABILITIES	125,000
OWNER'S EQUITY	
Capital and retained earnings	50,000
Net Income for current year	0
Total Owner's Equity	50,000
TOTAL LIABILITIES & OWNER'S EQUITY	175,000

3. Transactions Creation

Let us execute the Transactions one by one as mentioned in the case study and view their Accounting Impact

- 1)
 - a) Purchased Inventory as follows
 - i) Milk 500 Ltrs @ 12USD per Ltr – 6000 USD
 - ii) Sugar 500 Kgs @ 10USD per Kg – 5000 USD
 - iii) Cocoa 500 Kgs @ 25 USD per Kg – 12500 USD

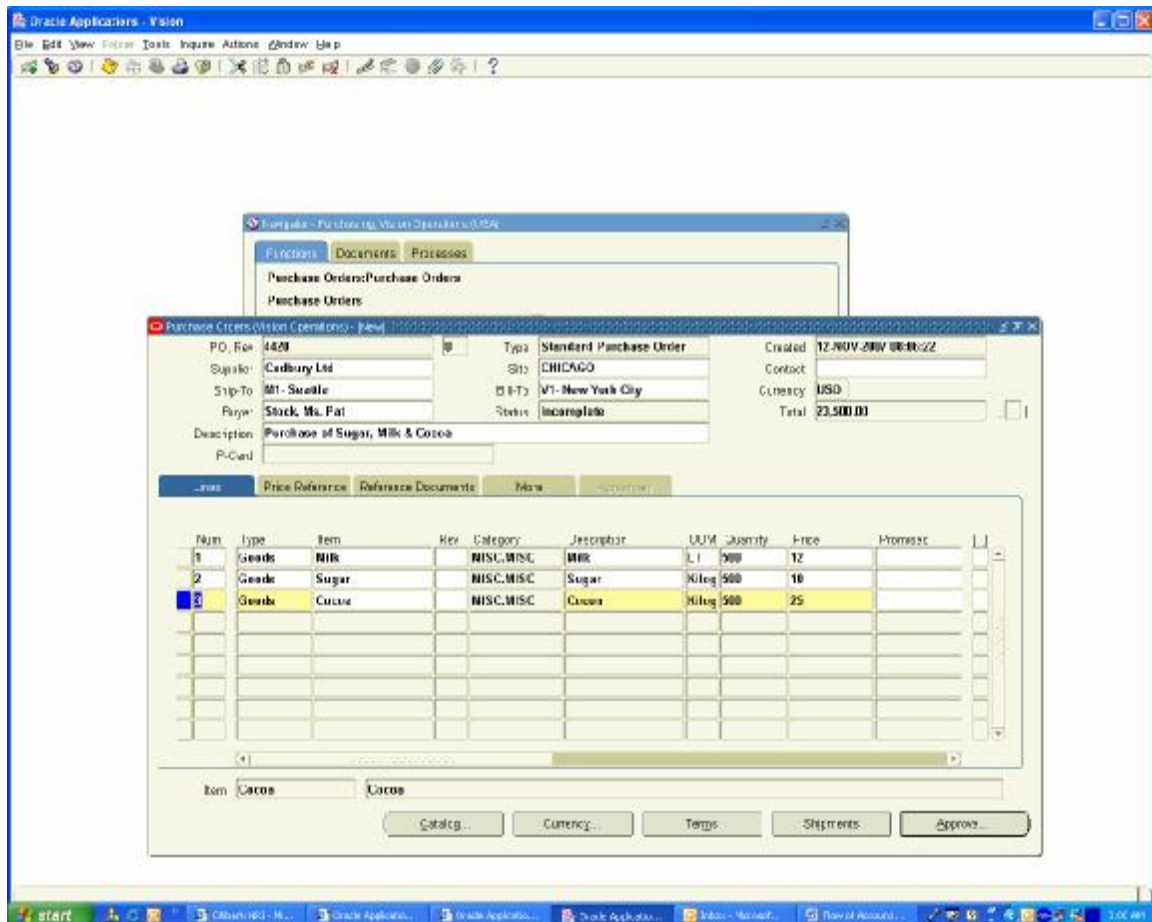
We will create a PO for the above through supplier Nestle Ltd.

Important Note: There is No actual accounting Entry Generated, when you create a Purchase Requisition (PR) or Purchase Order (PO). If you have enabled budgetary control in GL Set of books and Encumbrance Accounting in Financial Options, then Encumbrance entries are created in Purchasing Module. Encumbrance is not covered in this Exercise.

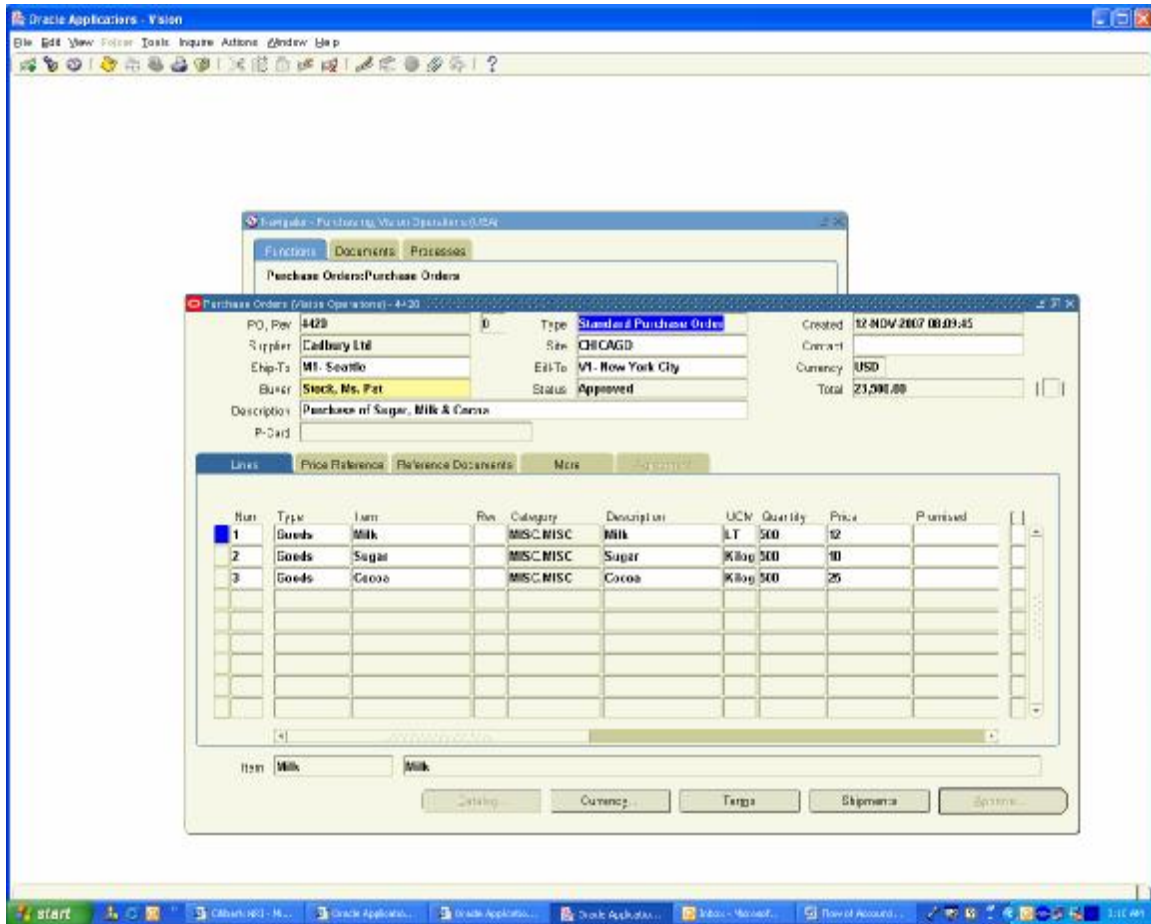
Navigation Path

Purchasing, Vision Operations

Purchase orders / Purchase orders



The PO 4420 is created with Status incomplete and we need to get this approved by clicking Approve Button



Note: The Standard cost of Milk is 10 USD per Ltr and I have created PO with the rate of USD 12 to get the Purchase price variance account getting created. We will check when we receive the Inventory Account at the time of inventory receipt.

Create Receipts for the Inventory Items

Navigation Path

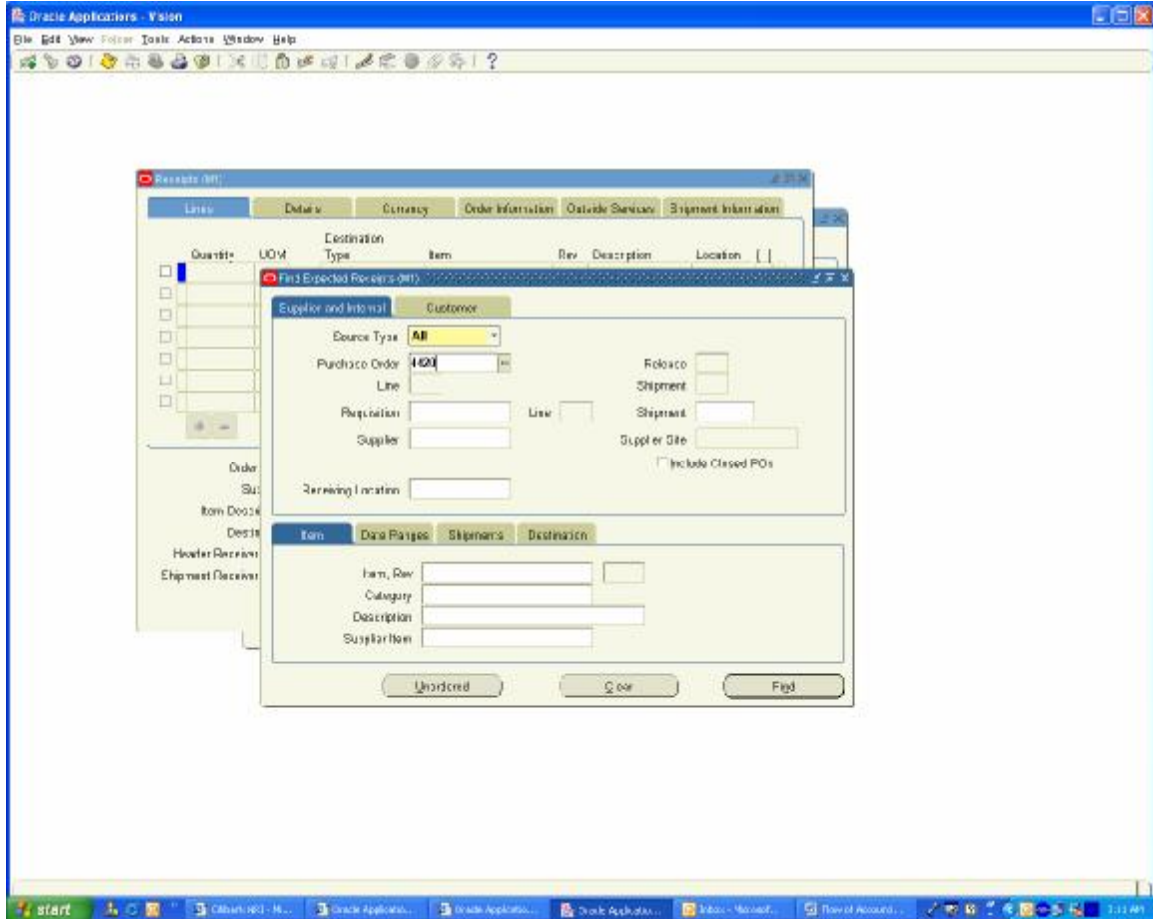
Purchasing Vision Operations

Receiving / Receipts

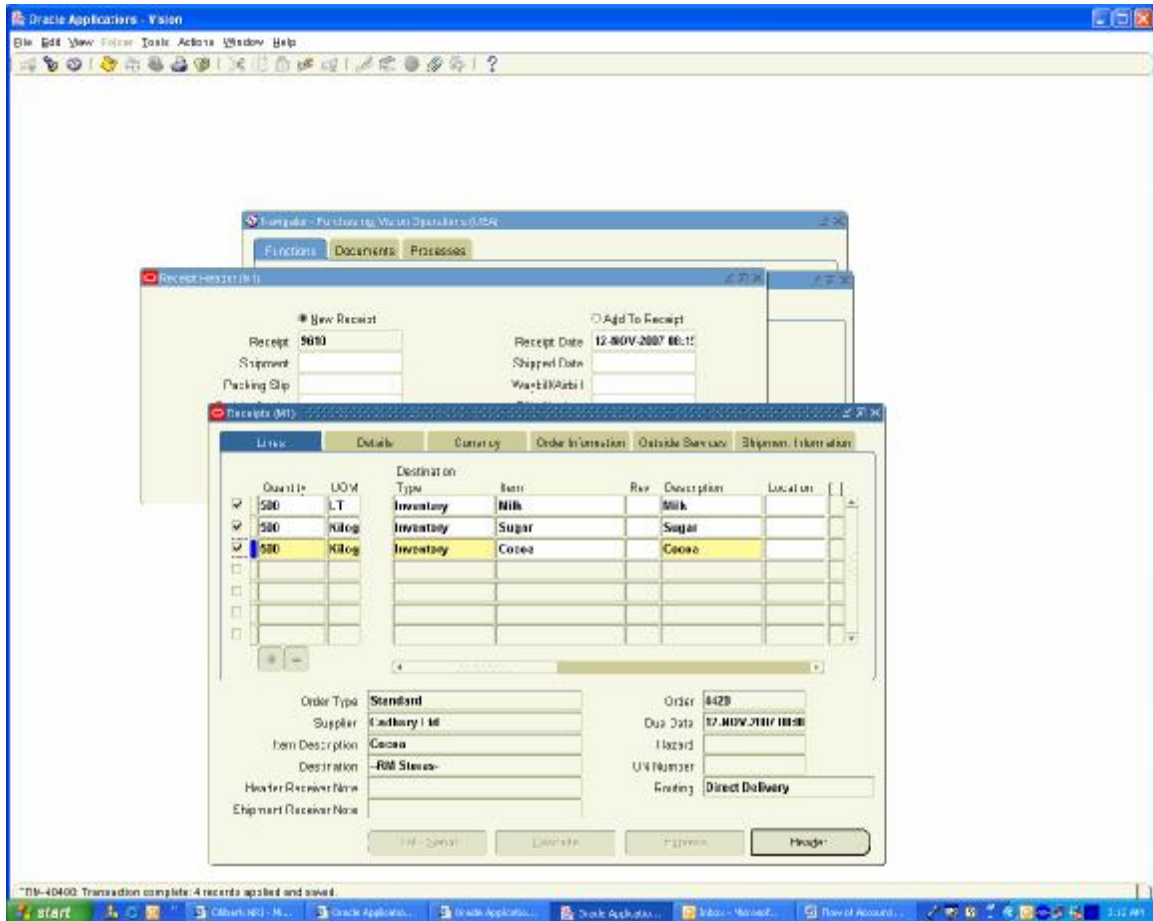
Choose Inventory Org M1

Enter Purchase Order field 4420

Click on Find Button



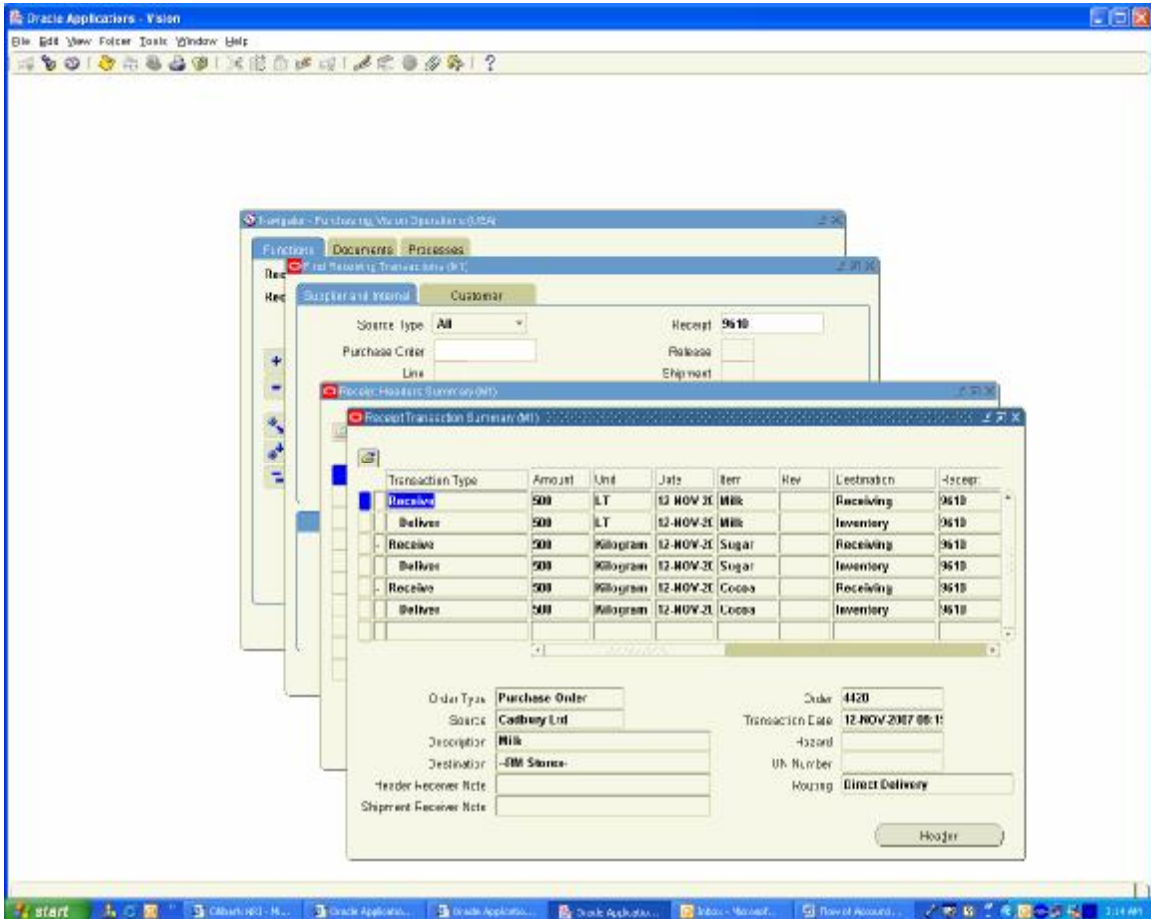
Select the check box for the inventory Received and enter the Sub inventory as Stores and Save the Record. Receipt 9610 is created.



Receipt Transactions Summary form Opens. Click on Tools / View Accounting to view the Accounting Entries created

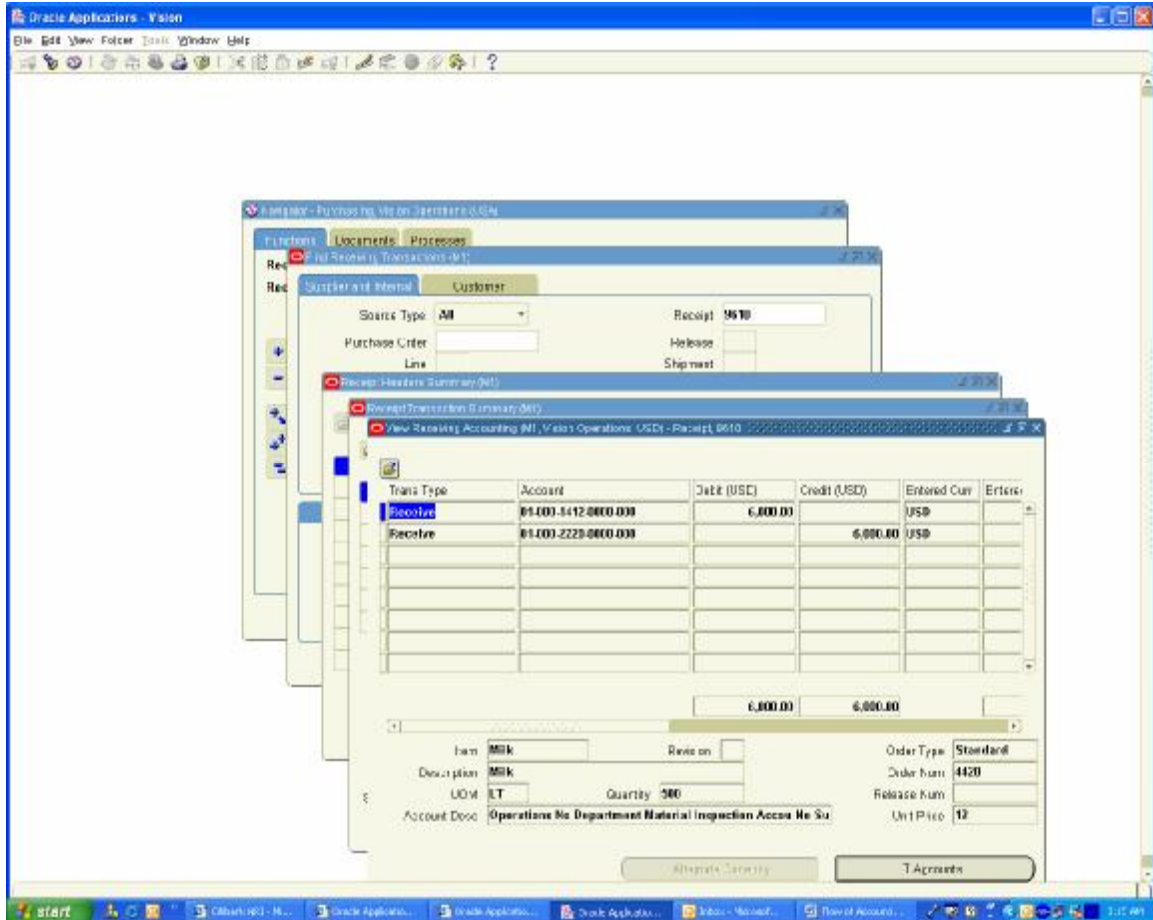
Important Note: The Destination Type is showing as receiving for the first line Receive transaction type and Second Line Destination Type is showing as Inventory for deliver transaction type. The Functionality of this is as follows. The First line is created when you receive inventory in main Inventory Organization and when you do enter Receiving Transactions; it will change it from Main Inventory Organization to Sub Inventory. It depends on the Receipt Routing what you enter in PO Receiving control form. When You set it as Direct delivery both lines will get created simultaneously and when you set it as Standard Receipt, then the first line will get created when you enter Receipt and second line will get created when you do Receiving transaction and choose the Sub inventory.

The Significance of this from Accounting Perspective is the destination type of receiving (i.e.) First line only you can view the accounting in Purchasing Module. The Second line where the Destination type is Inventory, you can view only in Inventory Module. If you Keep the Cursor in second line and click on Tools, the View Accounting is disabled.



This has created following Accounting Entry in Purchasing Module

Material Inspection Account Dr
Inventory AP Accruals Account Cr



To view the Inventory Module Accounting Entries

Navigation Path

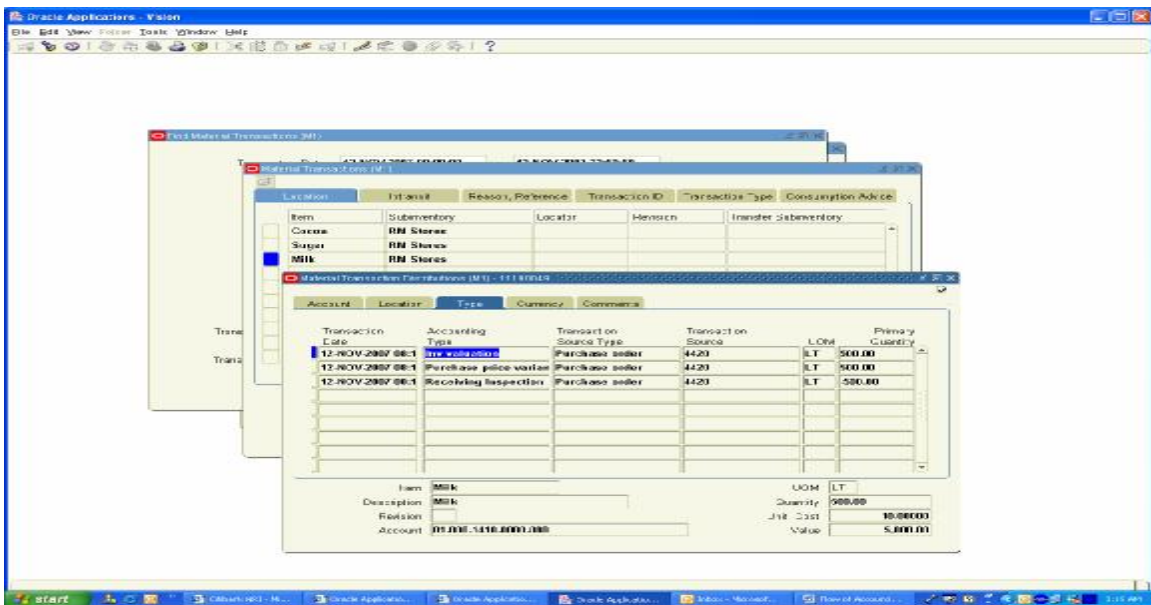
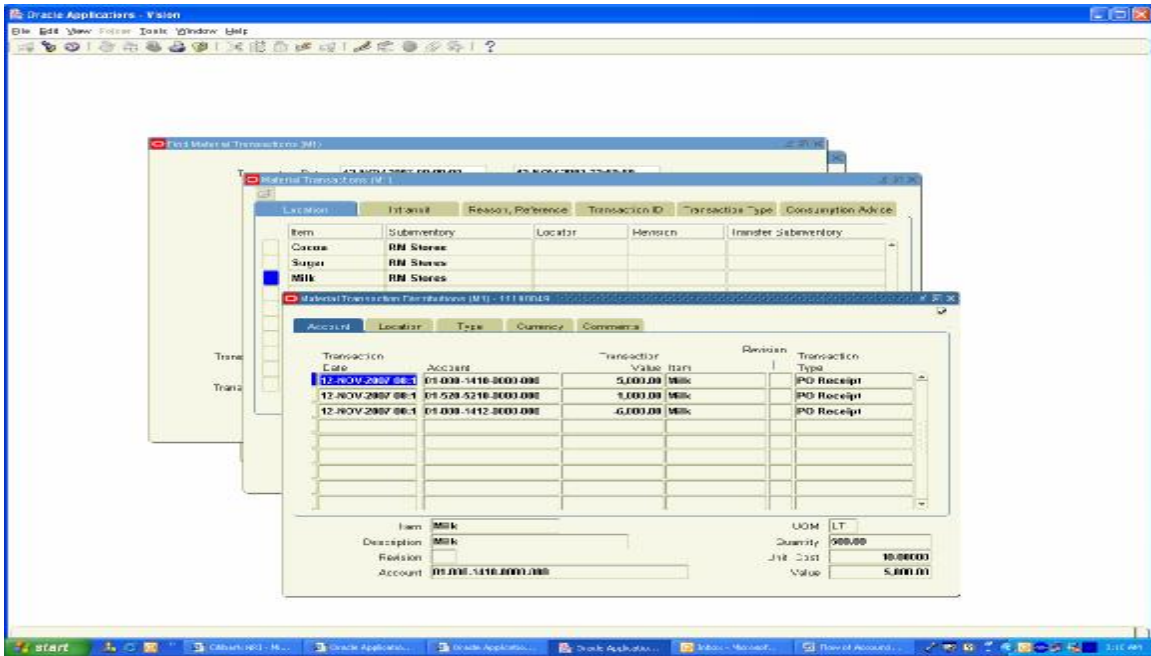
Inventory Vision Operations

Transactions / Material Transactions

Give Date Range to find Transactions and choose the Milk distribution Line

It has created following accounting entries

Inventory A/c	Dr 5000
Purchase Price variance A/c	Dr 1000
Material Inspection A/c	Cr 6000



You Can View the Accounting Entries for Sugar and Cocoa also for which No Purchase Price Variance created because there is no difference between Standard Cost and the PO price

The screenshot shows the 'Material Transaction Details (M)' window in Oracle Applications. The 'Item' field is set to 'Cocoa'. The 'Transaction' table shows the following entries:

Transaction Date	Account	Transaction Value	Item	Revision	Transaction Type
12-NOV-2007 00-1	01-000-1410-3000-000	12,500.00	Cocoa		PO Receipt
12-NOV-2007 00-1	01-000-1412-3000-000	-12,500.00	Cocoa		PO Receipt

Summary information at the bottom of the window:

Item	Cocoa	UOM	KG
Description	Cocoa	Quantity	900.00
Revision		Std Cost	25.00000
Account	01-000-1410-3000-000	Value	12,500.00

The screenshot shows the 'Material Transaction Details (M)' window in Oracle Applications. The 'Item' field is set to 'Sugar'. The 'Transaction' table shows the following entries:

Transaction Date	Account	Transaction Value	Item	Revision	Transaction Type
12-NOV-2007 00-1	01-000-1410-3000-000	5,000.00	Sugar		PO Receipt
12-NOV-2007 00-1	01-000-1412-3000-000	-5,000.00	Sugar		PO Receipt

Summary information at the bottom of the window:

Item	Sugar	UOM	KG
Description	Sugar	Quantity	900.00
Revision		Std Cost	10.00000
Account	01-000-1410-3000-000	Value	5,000.00

4. Material Returned to Supplier

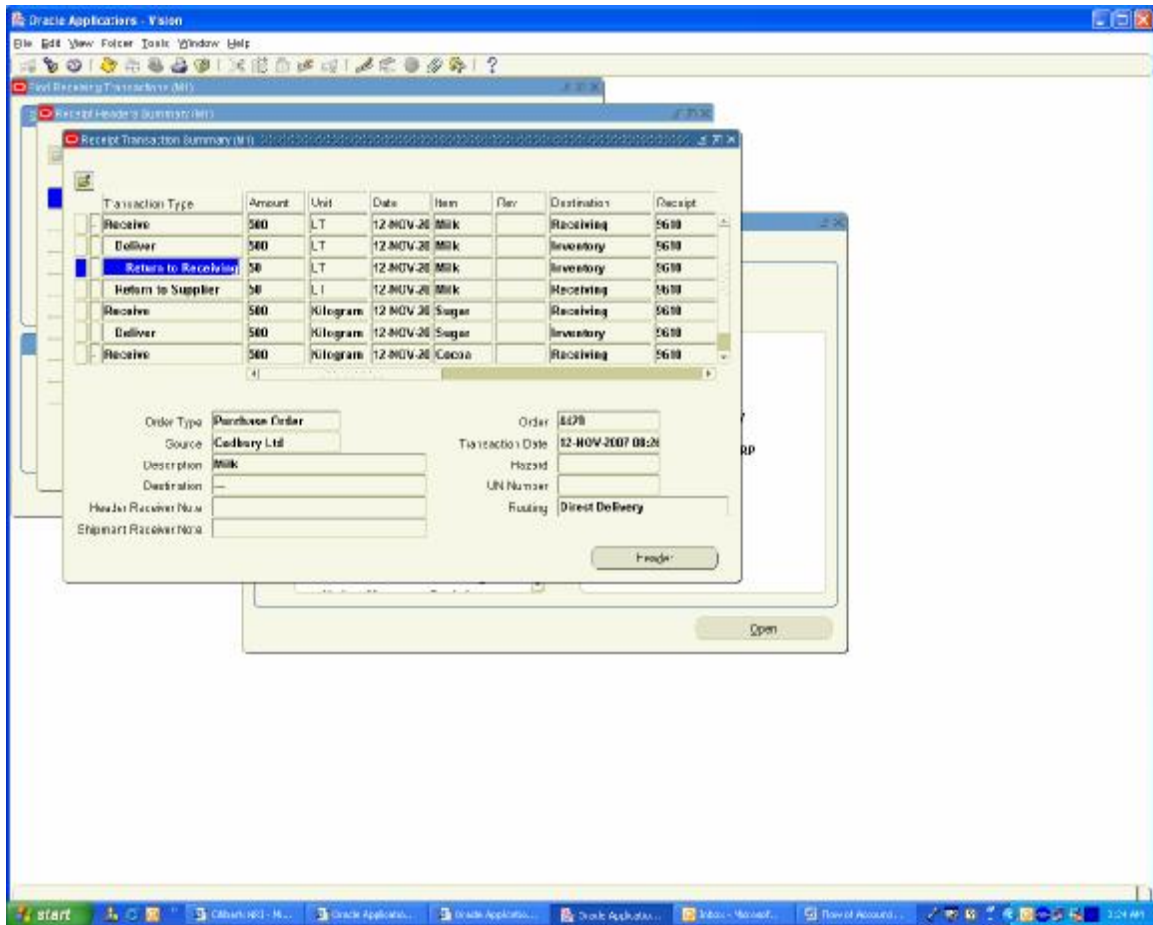
Returned Materials to Supplier is 50 Ltrs of Milk

Navigation Path

Purchasing, Vision Operations

Receiving / Returns

Enter 50 Ltrs against the Receipt Number and Save the Transactions



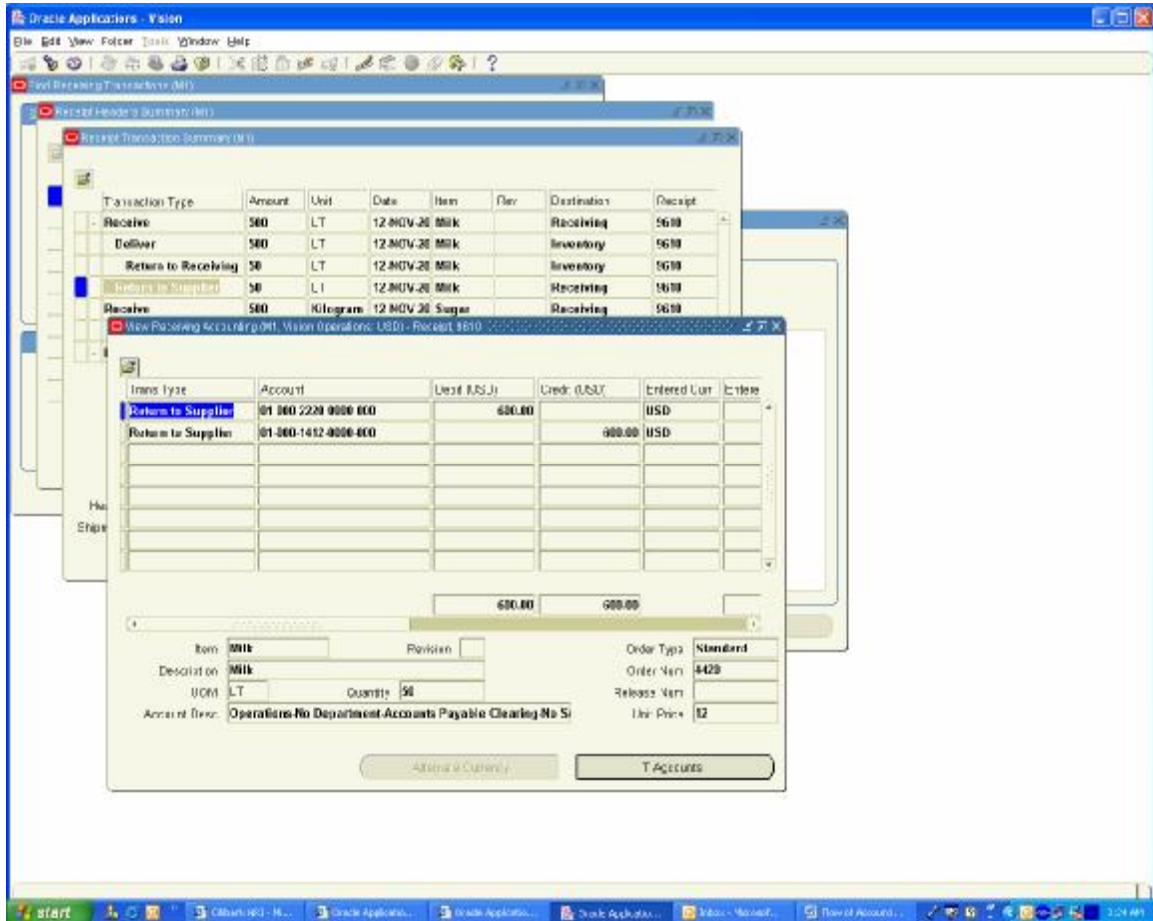
To view the Accounting Distribution Lines in Purchasing created go to

Navigation Path

Purchasing Vision Operations

Receiving / Receiving Transactions Summary

Enter Receipt Number as 9610 and click on Find Button



To view the Inventory Module Accounting Entries

Navigation Path

Inventory Vision Operations

Transactions / Material Transactions

Give Date Range to find Transactions and choose the Milk distribution Line

The screenshot displays the Oracle Applications Vision interface for viewing inventory transactions. The main window shows a list of transactions for the item 'Milk' within a date range of 12-NOV-2007 00:00:00 to 12-NOV-2007 23:59:59. A pop-up window titled 'Material Transactions (M)' is open, showing a table of transactions with columns for Transaction Date, Account, Transaction Value, Item, Revision, and Transaction Type. The table lists three transactions for Milk, all with a value of 900.00 and a type of 'Returns to Vendor'. A summary section at the bottom shows the item 'Milk' with a quantity of 900.00 and a value of 900.00.

Transaction Date	Account	Transaction Value	Item	Revision	Transaction Type
12-NOV-2007 00:00	61400-1412-0000-000	900.00	Milk		Returns to Vendor
12-NOV-2007 00:00	61400-1413-0000-000	-900.00	Milk		Returns to Vendor
12-NOV-2007 00:00	61500-5201-0000-000	-900.00	Milk		Returns to Vendor

The screenshot displays the Oracle Applications Vision interface for viewing accounting entries. The main window shows a list of transactions for the item 'Milk' within a date range of 12-NOV-2007 00:00:00 to 12-NOV-2007 23:59:59. A pop-up window titled 'Account' is open, showing a table of accounting entries with columns for Transaction Date, Accounting Type, Transaction Source Type, Transaction Source, UCM, and Primary Quantity. The table lists three entries for Milk, all with a primary quantity of 50.00. A summary section at the bottom shows the item 'Milk' with a quantity of 900.00 and a value of 900.00.

Transaction Date	Accounting Type	Transaction Source Type	Transaction Source	UCM	Primary Quantity
12-NOV-2007 00:00	Accounting Inspection	Purchase order	6429	LT	50.00
12-NOV-2007 00:00	Inv valuation	Purchase order	6429	LT	50.00
12-NOV-2007 00:00	Purchase price marker	Purchase order	6429	LT	50.00

5. Create Supplier Invoice and Make payment to Supplier

Made Payment to Suppliers for Milk and Sugar

Navigation Path

Payables, Vision Operations

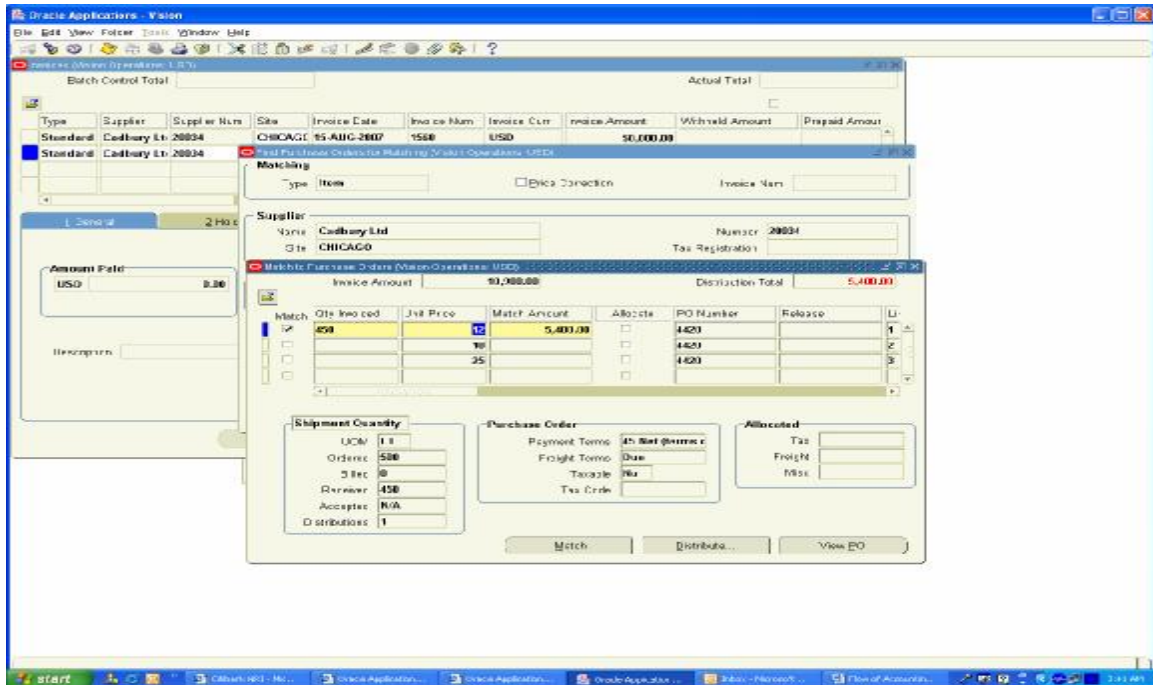
Invoices / Enter / Invoices

An Invoice Received from Cadbury for 10900 USD. Create an Invoice for 10900 USD and match to PO 4420

The screenshot displays the Oracle Applications Vision interface for entering an invoice. The main window is titled "Invoice (Vision Operations) - JSD". At the top, there are fields for "Batch Control Total" and "Actual Total". Below this is a table with the following columns: Type, Supplier, Supplier Num, Site, Invoice Date, Invoice Num, Invoice Cur, Invoice Amount, Withheld Amount, and Proposed Amount. The first row is highlighted in blue and contains the following data: Standard, Cadbury Lt, 20034, CHICAGO, 12-NOV-2007, 0561, USD, 10,900.00, and empty cells for the remaining columns. Below the table is a navigation bar with buttons for "General", "Hold", "View Payments", "Scheduled Payments", and "View Prepayment Applications". The main form area contains several sections: "Amount Paid" with a value of USD 0.00; "Invoice Status" with "Status" set to "New or Validated" and "Accounted" set to "No"; "Approval Status" with "Approval" set to "Not Required" and "Pending Approval" set to "No"; a "Description" field; and a "Summary" section with "Holds" set to 0 and "Contribution Total" set to 0.00. At the bottom of the form are buttons for "Actions", "Cancel", "Print it out", "Purchase Order", and "Save". The status bar at the bottom of the window indicates "101M-40400 Transaction complete: 1 records applied and saved".

Type	Supplier	Supplier Num	Site	Invoice Date	Invoice Num	Invoice Cur	Invoice Amount	Withheld Amount	Proposed Amount
Standard	Cadbury Lt	20034	CHICAGO	12-NOV-2007	0561	USD	10,900.00		

Click on Match Button and Choose the PO and enter the Quantities as per the Invoice



Click on Match Button Now

You will get the following lines in the distribution Lines of invoice

The screenshot displays two overlapping windows from the Oracle Applications VISION interface. The top window, titled 'Batch Control Total', shows a summary of invoices. The bottom window, titled 'Distributions App on Distributor: USD - 1561, Cadbury Ltd', shows the detailed distribution lines for a specific invoice.

Batch Control Total

Type	Supplier	Supplier Num	Site	Invoice Date	Invoice Num	Invoice Ctr	Invoice Amount	Withheld Amount	Prepaid Amount
Standard	Cadbury Ltd	20034	CHICAGO	15-AUG-2007	1560	USD	50,000.00		
Standard	Cadbury Ltd	20034	CHICAGO	12-NOV-2007	1561	USD	10,500.00		

Distributions App on Distributor: USD - 1561, Cadbury Ltd

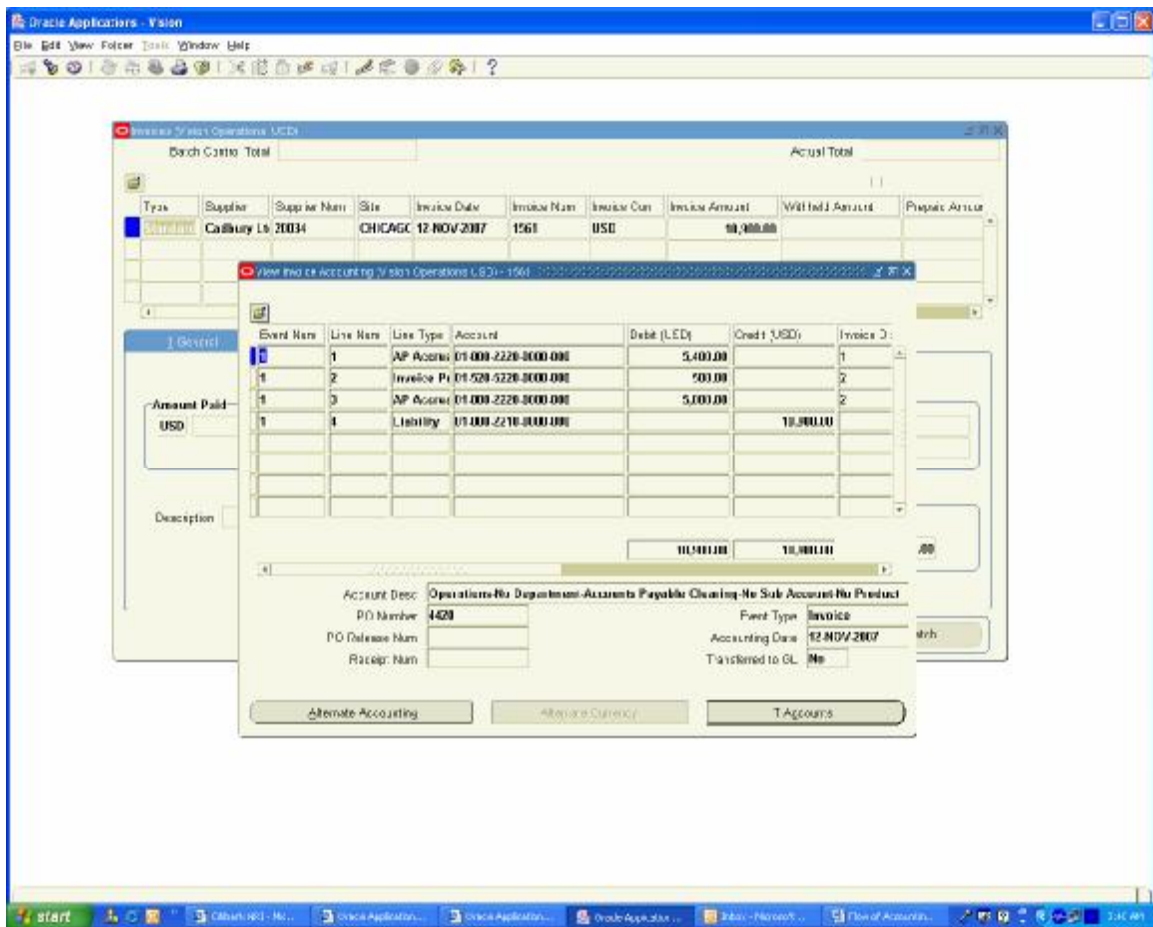
Invoice Total: 10,500.00
Distributor Total: 10,500.00

Line	Item	Type	Amount	Tax Code	Recovery Rate	Recoverable	G. Date	Account	Incl
1	Item		4,400.00				12-NOV-2007	61 000 2200 0000 000	
2	Item		5,500.00				12-NOV-2007	61 000 2200 0000 000	

Status: **Never Validated** Accounted: **No** PC Number: **4430**
Account Description: **Operations-No Department-Accounts Payable Clearing-No Sub-Account-No Product**

Buttons: View PU, View Lines, Allocate, Reverse T, Calculate Tax

Click on Actions Button and Validate and then run the Create Accounting Button.



You can see that system has created an Invoice Price Variance for USD 500

Now we need to make payment for the Invoice

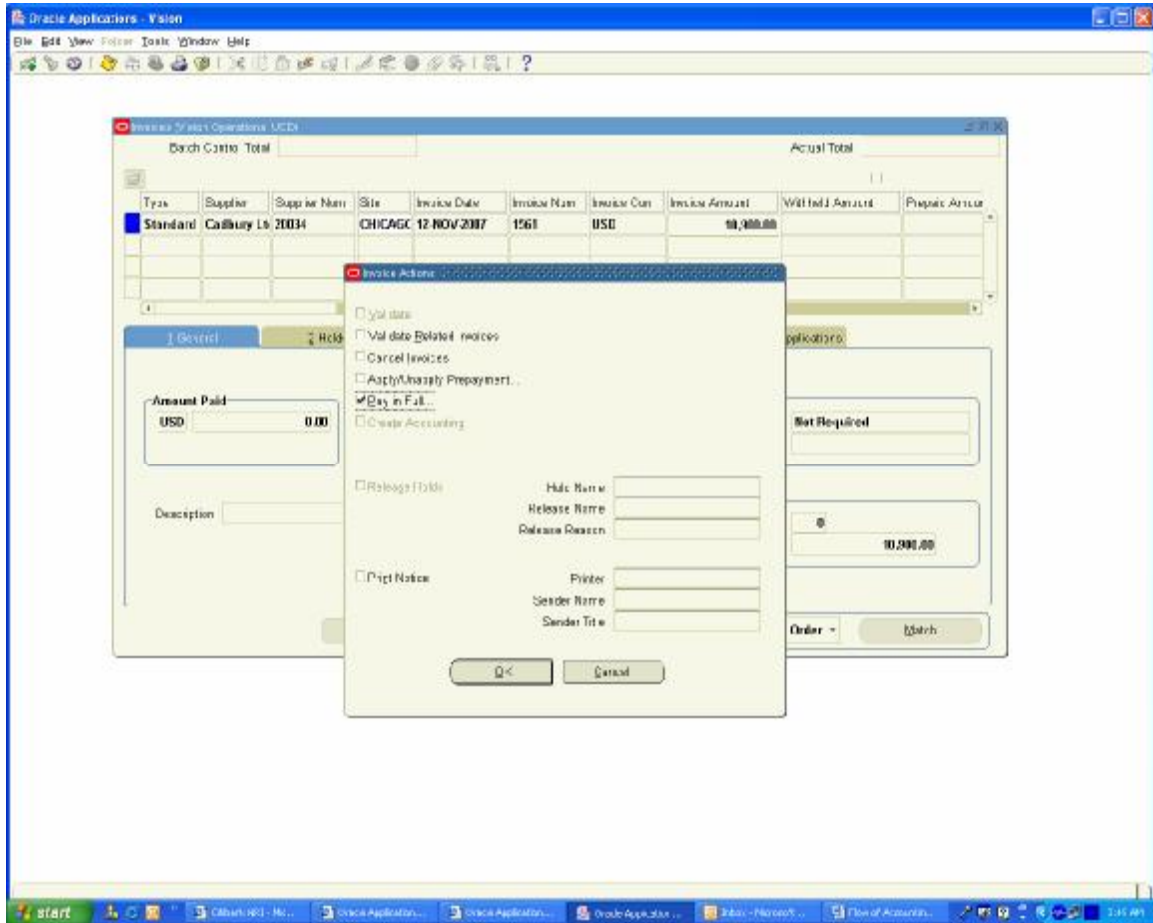
Navigation Path

Payables, Vision Operations

Invoices / Enter / Invoices

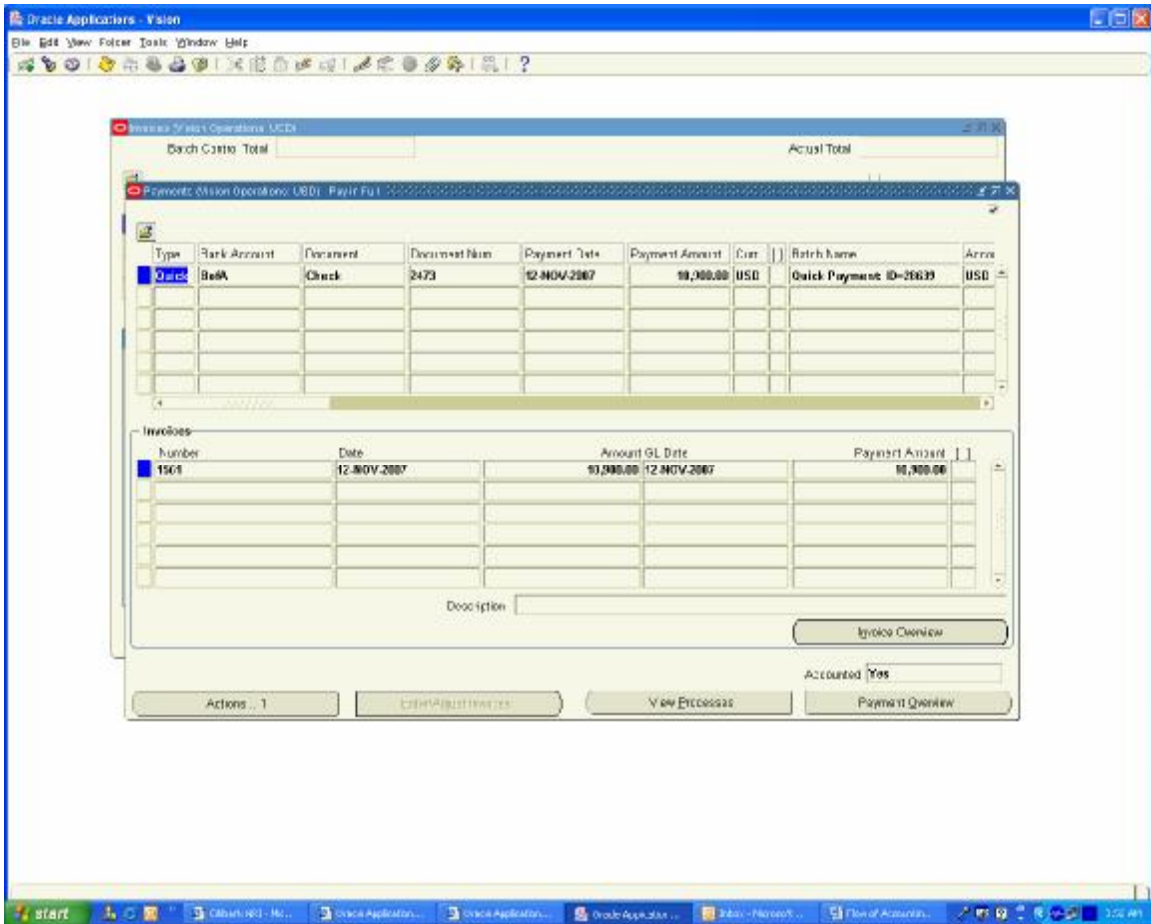
Query the Invoice Number 1561

Click on Actions Button and check the pay in Full check Box



Click on OK button

The Payment Form opens and chooses the document number, it reserves the Document and click on Actions Button and enable the check box, Format, Print and Create Accounting. You will get the following screen



Click on Tools / View Accounting Screen to view the Accounting Entries generated

The screenshot displays the Oracle Applications - Vision interface. The main window is titled "View Payment Accounting (Oracle Applications) (120) - 7473". It shows a table of accounting entries for a payment of 10,500.00 USD. The entries are as follows:

Event Rply	Line Rply	Line Type	Account	Debit (USD)	Credit (USD)	Applied to
1	1	Liability	01.000-2210-0000-000	10,000.00		1561
1	2	Cash Crs	01.000-1110-0000-000		10,500.00	

Below the table, the total debit is 10,000.00 and the total credit is 10,500.00. The account details are:

Account Desc: Operations-06 DepartmentAccounts Payable-06 Sub Account No Product
Invoice Number: 1561 Event Type: Payment
Statement Num: Accounting Date: 12-NOV-2007
Statement Line: Transferred to GL: No

At the bottom, there are buttons for "Remote Accounting", "All records (1) entries", and "1 Accounts".

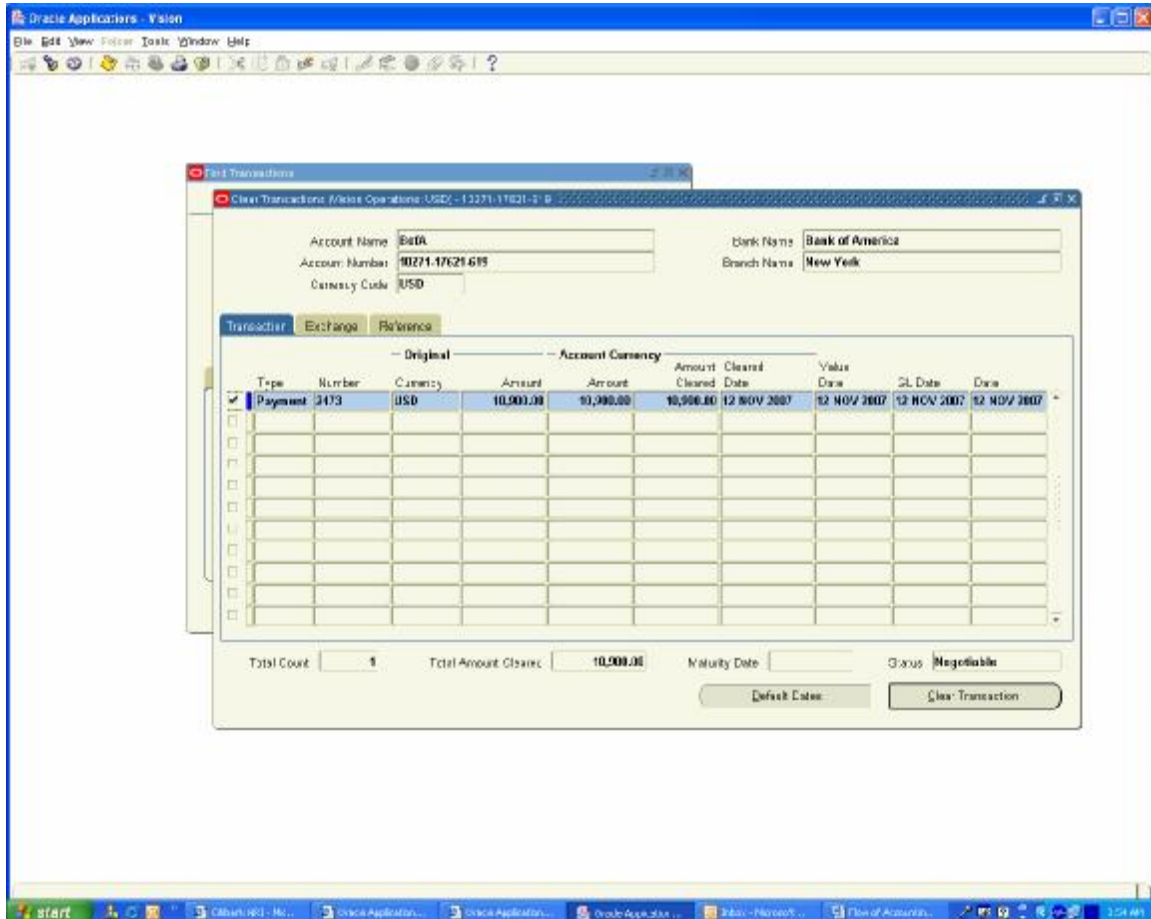
Log on to Cash management Module and Create a Bank Statement for this amount and Clear the Transaction

Navigation Path

Cash Management, Vision Operations

Bank statements / Manual Clearing / Clear transactions

Choose the Transaction and click on clear transactions button. You will find the transaction is vanished which means it is cleared.



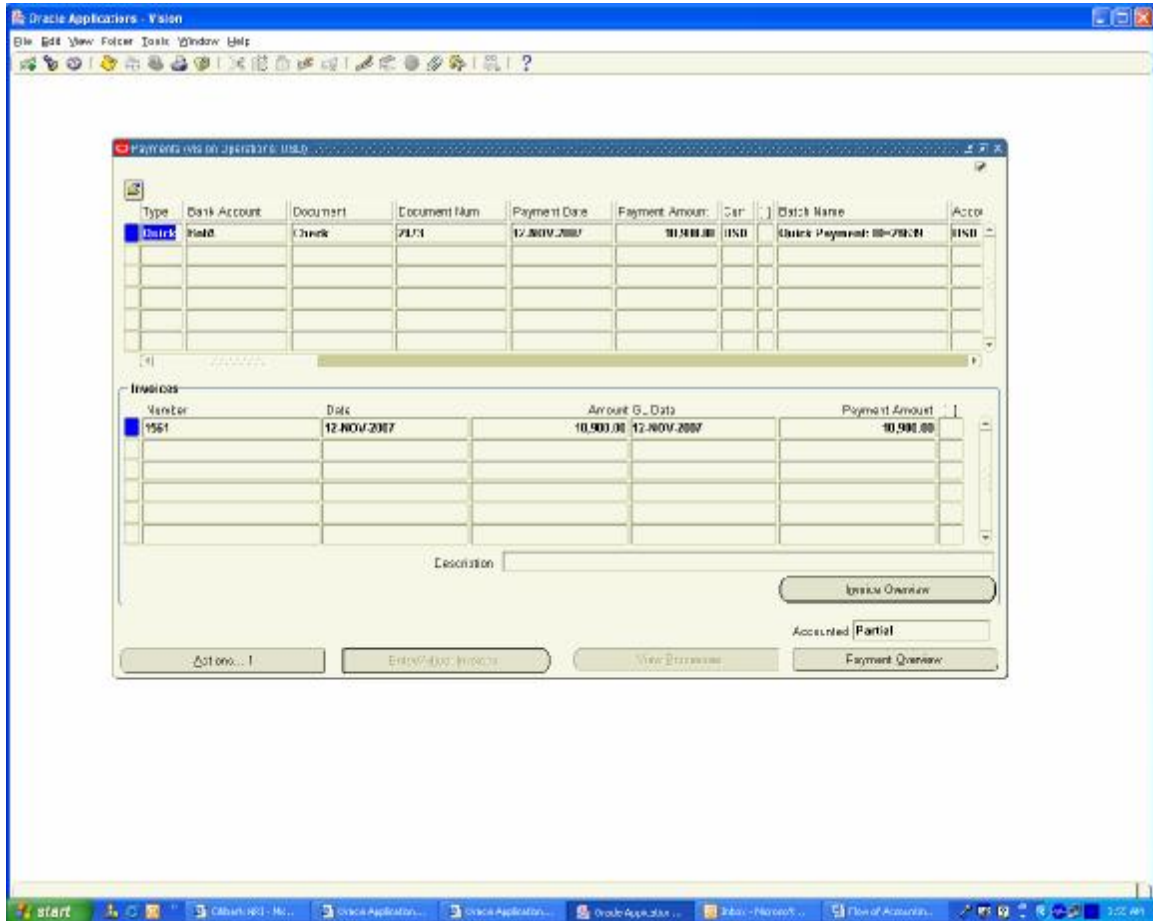
Navigation Path

Payables, Vision Operations

Payments / Entry / Payments

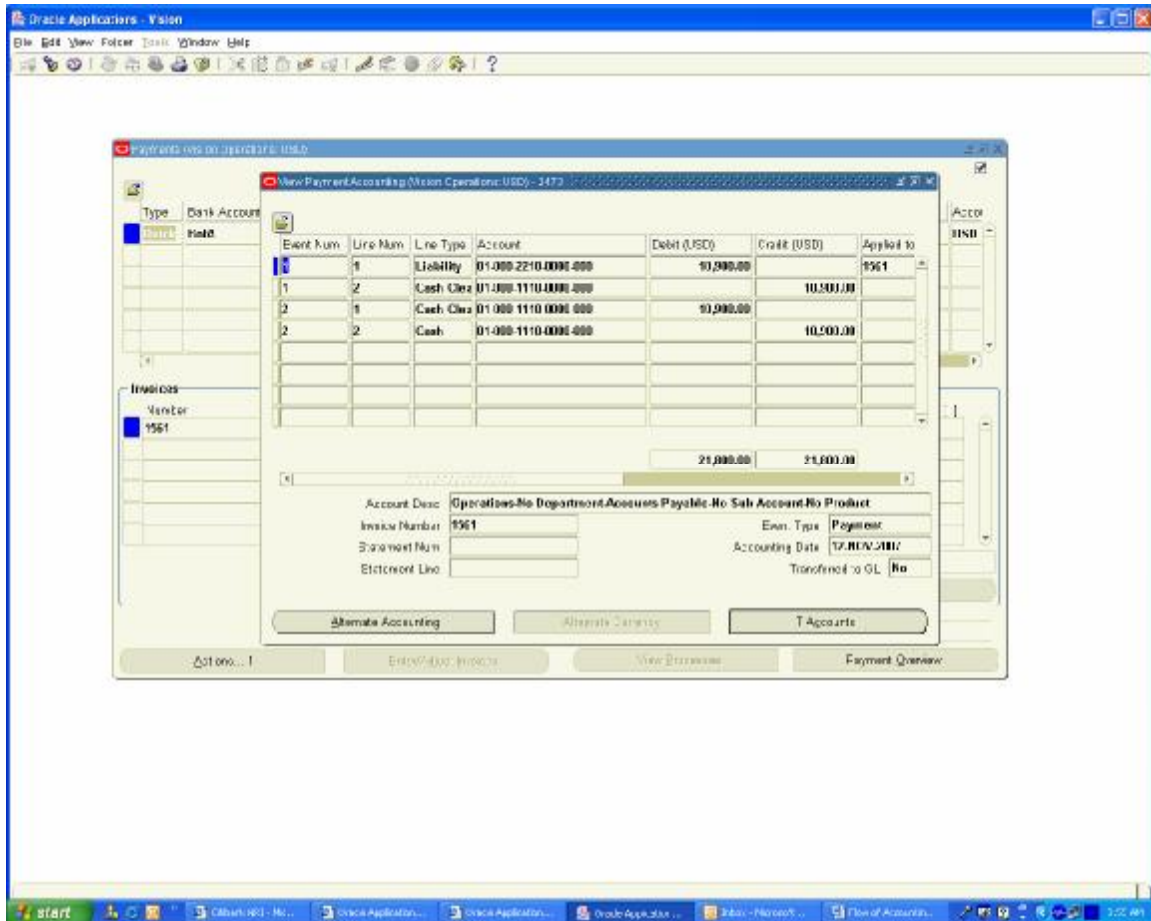
Query for the payment Number 2473

You will find Accounted Status changed to partial



Click on Actions Button and Enable create Accounting check box and click on OK button

Click on Tools / View Accounting to view the Accounting Entries Created



This Completes the Procure to Pay cycle Accounting Transactions. We will proceed for Manufacturing Transactions.

6. Create Discrete Job for Coffeebite, Caramilk and Lactoking

During the month 7 kgs of Caramilk, 12 Kgs of Coffee Bite and 6 Kgs of Lackto King Chocolates the Discrete job is created

Navigation Path

Manufacturing, Vision Operations

WIP / Discrete / Discrete Jobs

Create a New Discrete Job for each of the Product as mentioned above and change the status from Unreleased to Released

For detailed steps of creating Discrete Job Refer my Previous Document "Procure to pay and Manufacturing Cycle"

The screenshot displays the Oracle Applications Vision interface for the 'Discrete Jobs (WIP)' form. The window title is 'Oracle Applications - Vision'. The form is titled 'Discrete Jobs (WIP)' and contains the following fields:

- Job: 2000
- Type: Standard
- Assembly: Coffee Bite
- Class: MIP CLASS
- UOM: KG
- Status: Released
- Quantities: Start: 12, MRP Net: 12
- Dates: Start: 12 NOV 2007 00:00:00, Completion: 13 NOV 2007 12:00:00
- Routing: Bill
- Revision: A
- Revision Date: 12 NOV 2007 11:03:00
- Form Type: Based on Bill

At the bottom of the form, there is a 'Job ID' field with the value '2000' and a 'Job Name' field with the value 'Coffee Bite'. The 'Job ID' field is highlighted in yellow.

Navigation Path

Manufacturing, Vision Operations

WIP / Move Transactions / Move Transactions

Enter the Job order 90003 and in Quantity column enter the Completed Quantity as 10 and save the transaction.

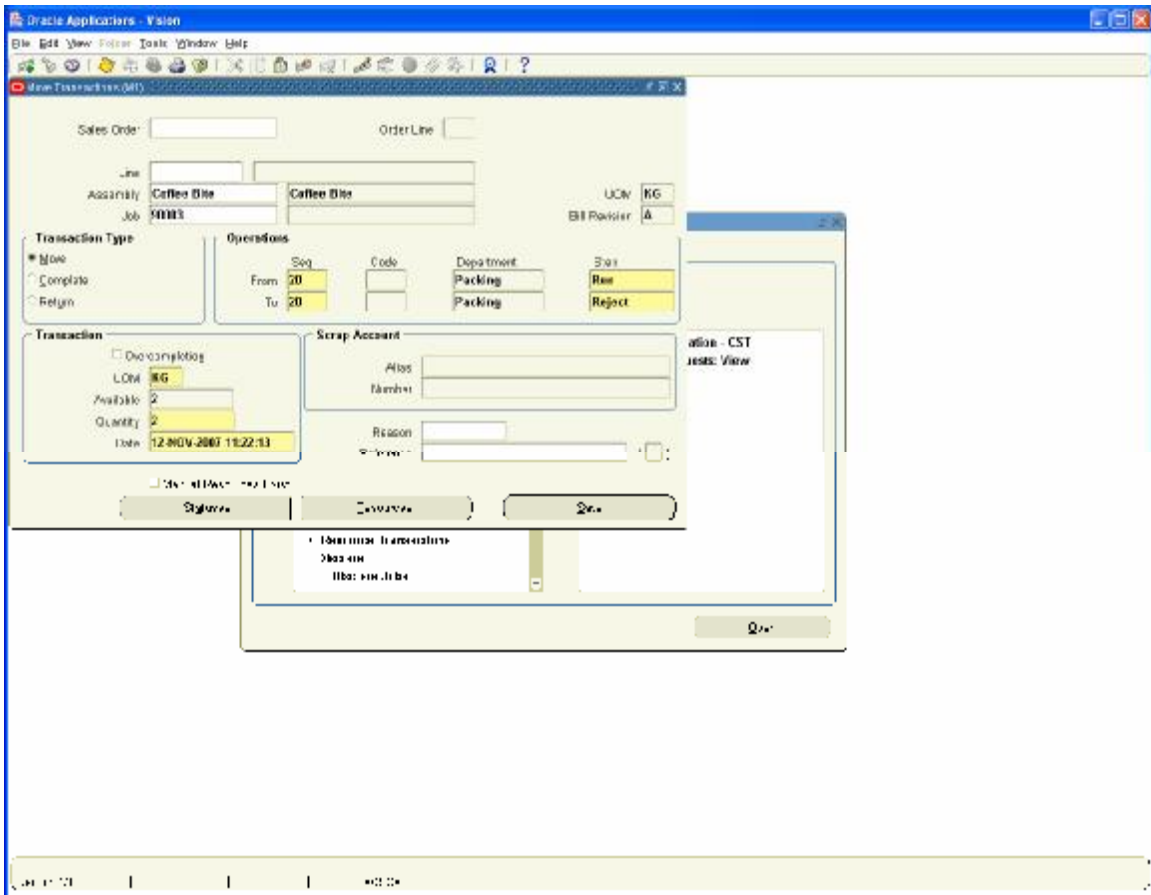
The screenshot displays the Oracle Applications Vision interface for a Move Transaction. The window title is "Oracle Applications - Vision". The main form is titled "Move Transaction (MT)".

Key fields and values visible in the form:

- Sales Order:** (Empty)
- Order Line:** (Empty)
- Line:** (Empty)
- Assembly:** Coffee Bte
- Job:** 90003
- Transaction Type:** Complete (Selected)
- Operations:** From 10, To 20
- Department:** Packaging
- Step:** 00000
- Quantity:** 10
- Date:** 12-NOV-2007 11:12:17

Buttons at the bottom of the form include "Back", "Cancel", and "Save".

Again enter the same Job Order 90003 and move the Balance Two Kgs as Rejected item to view the accounting Impact on Rejected Transactions



Go back to Following Navigation Path and Search for Job order 90003

Navigation Path
Manufacturing, Vision Operations
WIP / Discrete / Discrete Jobs

You will find the Job status as Complete and Completed Quantities as 10. The remaining balance 2 Kgs Reject is Reworkable and the Job is still in released status and the job is not yet closed.

The screenshot displays the Oracle Applications - Vision interface for Job 90003. The main window shows the following details:

- Job: 90003
- Assembly: Coffee Bits
- Type: Standard
- Class: MRP CLASS
- UOM: KG
- Status: Released

Quantities and Dates summary:

Category	Field	Value
Quantities	Start	12
	MRP Net	12
Dates	Start	12 NOV 2007 00:00:00
	Completion	19 NOV 2007 12:00:00

Job Status Summary:

Category	Field	Value
Quantities	Remaining	2
	Completed	10
	Scrapped	
Dates	Released	12 NOV 2007 11:13:00
	Completed	
	Closed	

Navigation buttons: VIEW, PRINT, F10, F11, F12, F13, F14, F15, F16, F17, F18, F19, F20, F21, F22, F23, F24, F25, F26, F27, F28, F29, F30, F31, F32, F33, F34, F35, F36, F37, F38, F39, F40, F41, F42, F43, F44, F45, F46, F47, F48, F49, F50, F51, F52, F53, F54, F55, F56, F57, F58, F59, F60, F61, F62, F63, F64, F65, F66, F67, F68, F69, F70, F71, F72, F73, F74, F75, F76, F77, F78, F79, F80, F81, F82, F83, F84, F85, F86, F87, F88, F89, F90, F91, F92, F93, F94, F95, F96, F97, F98, F99, F100.

Go back to Following Navigation Path and Search for Job order 90003

Navigation Path
 Manufacturing, Vision Operations
 WIP / Discrete / WIP Value Summary

Job: 90003
 Assembly: Cufflex Elite
 Type: Discrete job
 Class: WIP CLASS
 Status: Released

Periods: From: 01-NOV-2007 To: 30-NOV-2007

Quantities: LOM: 905, Released: 92, Completed: 91, Released: 0

Cost Element	Account	Costs Incurred	Costs Released	Quantities Released	Per Unit
Material	0143E-147-0003-30	1,003.00	2,200.00	0.00	500.00
Material Overhead	0143E-147-0003-30	0.00	0.00	0.00	0.00
Overhead	01100-147-0003-10	2,000.00	2,000.00	0.00	500.00
Knitstock Process	01100-147-0003-10	0.00	0.00	0.00	0.00
Overhead	0110T-147S-0003-10	0.00	0.00	0.00	0.00
Total		3,003.00	4,200.00	0.00	1,000.00

Job: 90003
 Assembly: Cufflex Elite
 Type: Discrete job
 Class: WIP CLASS
 Status: Released

Periods: From: 01-NOV-2007 To: 30-NOV-2007

Quantities: LOM: 905, Released: 92, Completed: 91, Released: 0

Cost Element	Account	This Level		Previous Level	
		Costs Incurred	Costs Released	Costs Incurred	Costs Released
Material	0143E-147-0003-30	1,003.00	2,200.00	2,000.00	2,500.00
Material Overhead	0143E-147-0003-30	0.00	0.00	0.00	0.00
Overhead	01100-147-0003-10	2,000.00	2,000.00	0.00	0.00
Knitstock Process	01100-147-0003-10	0.00	0.00	0.00	0.00
Overhead	0110T-147S-0003-10	0.00	0.00	0.00	0.00
Total		3,003.00	4,200.00	2,000.00	2,500.00

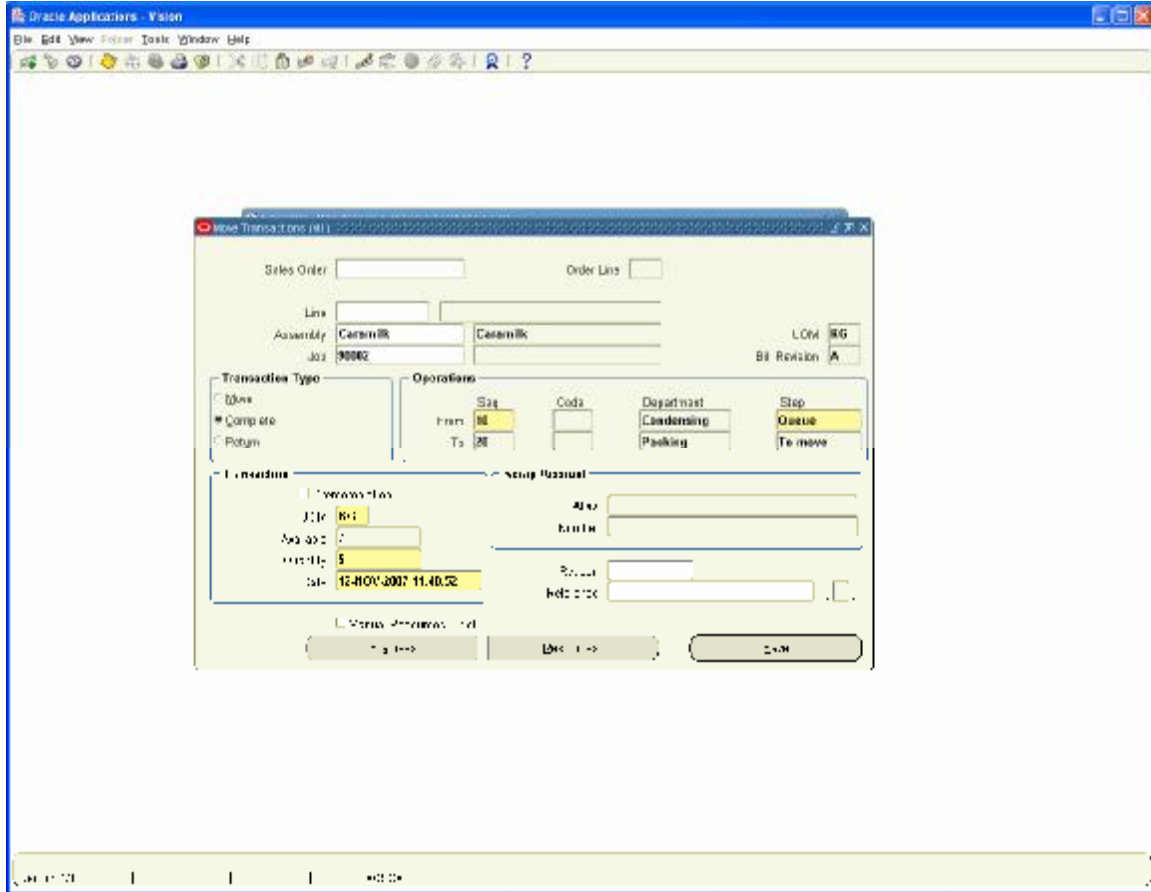
First we will complete the other two Orders also and Set one of the Job order to Scrap and See how the Scrap Accounting Takes places

Navigation Path

Manufacturing, Vision Operations

WIP / Move Transactions / Move Transactions

For Job Order 90002 we make 5kgs as completed and Balance 2 kgs, we will make it as Scrap and view the accounting Impact



The screenshot shows the Oracle Applications Vision 'Move Transactions' window. The window title is 'Oracle Applications - Vision' and the main window title is 'Move Transactions (M1)'. The interface includes a menu bar (File, Edit, View, Format, Tools, Window, Help) and a toolbar with various icons.

Key fields and sections in the window include:

- Sales Order:** [Empty field]
- Order Line:** [Empty field]
- Line:** [Empty field]
- Assembly:** Caramilk
- Job:** 90002
- Lot:** Caramilk
- L.Ord:** 86
- Bl Revision:** A
- Transaction Type:** Move, Complete, Return
- Operations:** From: 06, To: 06, Seq: [Empty], Code: [Empty], Department: Condensing, Step: Queue
- Location:** Warehouse, Scrap Bin
- Item:** K1
- Quantity:** 5
- Value:** 12-NOV-2007 11,40,52
- Lot:** [Empty]
- Lot Date:** [Empty]

At the bottom of the window, there are buttons for 'Previous', 'Next', and 'Cancel'.

Balance Two Kgs of Caramilk moved to scrap as follows

The screenshot shows the 'Move Transactions (M1)' dialog box in Oracle Applications Vision. The window title is 'Oracle Applications - Vision'. The dialog box contains the following fields and options:

- Sales Order:** [Empty]
- Order Line:** [Empty]
- Line:** [Empty]
- Assembly:** Caramilk
- Job:** 9002
- LOC:** KG
- BI Revision:** A
- Transaction Type:** Move
- Operations:**

From	To	Seq	Code	Department	Step
		06		Condensing	Queue
		07		Packing	Scrap
- Inventory:**
 - Inventory:** [Empty]
 - Lot:** 001
 - Org:** 7
 - Quantity:** 2
 - Date:** 12-NOV-2007 11:49:41
- Scrap Reason:**
 - Code:** SCRAP-ADM
 - Reason:** E1-20-5341-3000-000
 - Reason:** Empty Goods
- Buttons:** [Back] [Next] [OK]

The screenshot shows the 'Inventory (Inv: M1)' dialog box in Oracle Applications Vision. The window title is 'Oracle Applications - Vision'. The dialog box contains the following fields and options:

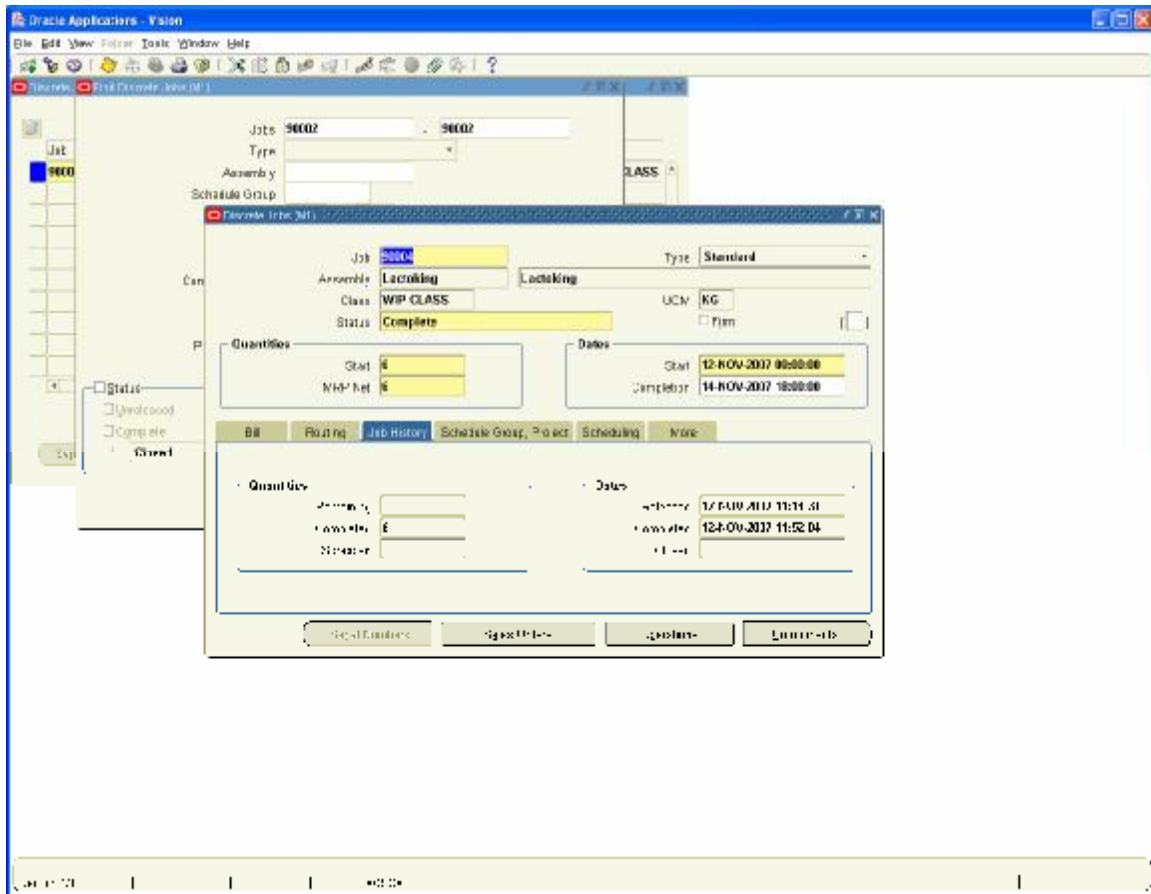
- Job:** 9002
- Type:** Standard
- Assembly:** Caramilk
- Class:** WIP CLASS
- Status:** Complete
- UCM:** KG
- Quantities:**
 - Start:** 7
 - WIP-Net:** 7
- Dates:**
 - Start:** 12-NOV-2007 08:00:00
 - Completion:** 15-NOV-2007 05:00:00
- Buttons:** [Back] [Next] [OK]

Job Number 90004 for Lactoking

Navigation Path

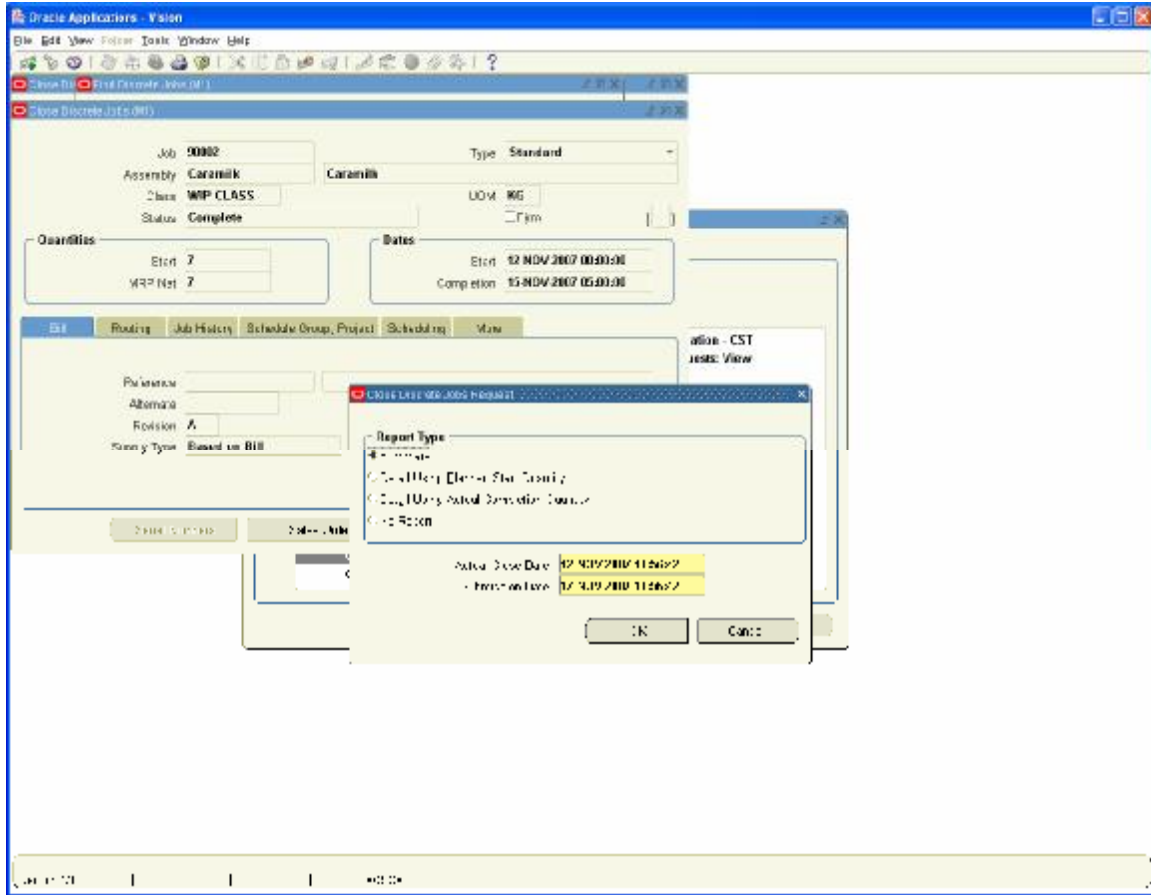
Manufacturing, Vision Operations

WIP / Move Transactions / Move Transactions

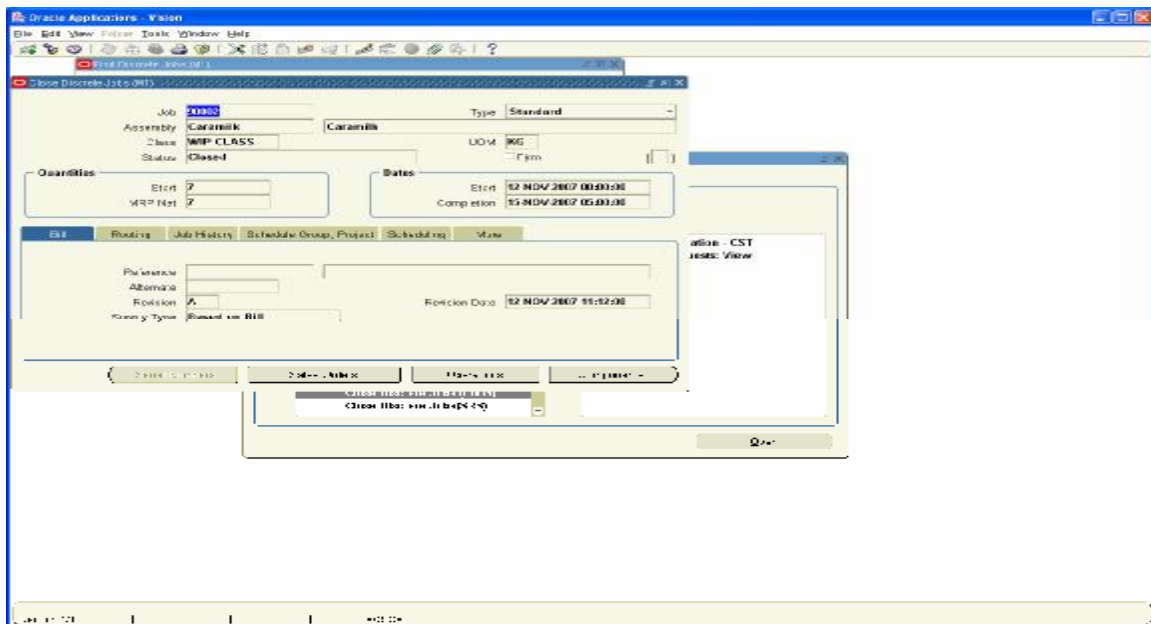


Next we need to close the Job Orders for the Variances to get relieved

Navigation Path
Manufacturing, Vision Operations
Discrete / Close Discrete jobs/ Discrete Jobs Forms
Enter Job order ranges 90002 and 90004



Status changed to closed

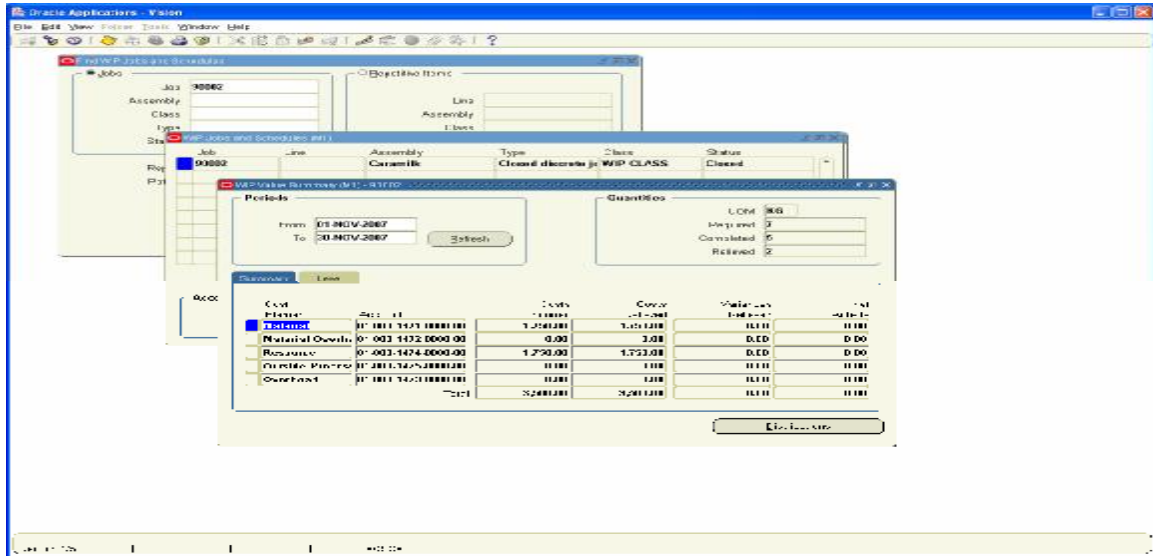


Let us view the WIP Valuation Summary for the Scrap and Rejection Accounting variances

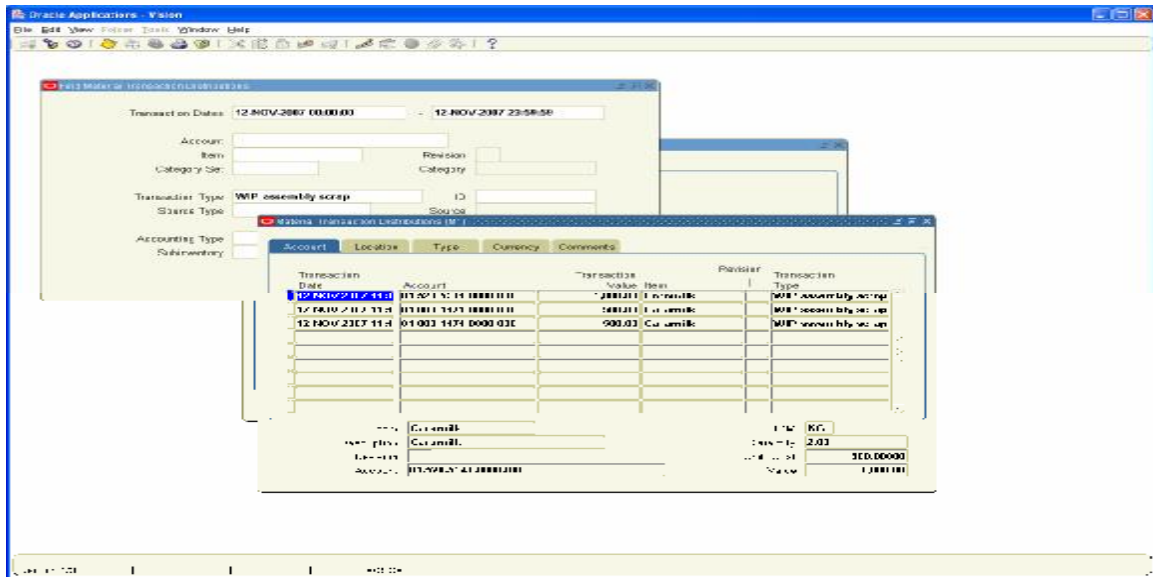
Navigation Path

Manufacturing, Vision Operations

WIP / Discrete / WIP Value Summary



Job Order 90002 Where as Scrap Account accounting Distributions



Job Order Number 90003 WIP Value Summary showing cost of 1000 USD for the Rejected goods not yet reprocessed

WIP Value Summary (WIP) - 90003

Periods: From 01-NOV-2007 To 30-NOV-2007

Quantities: UOM: KG, Required: 12, Completed: 10, Defectives: 0

Cost Element	Account	Costs Incurred	Costs Released	Variances Released	Ret Activity
Material	01-000-1473-0000-00	3,950.00	2,500.00	0.00	500.00
Material Overhead	01-000-1473-0000-00	0.00	0.00	0.00	0.00
Overhead	01-000-1474-0000-00	3,300.00	2,500.00	0.00	800.00
Outside Process	01-000-1473-0000-00	0.00	0.00	0.00	3.30
Overhead	01-000-1473-0000-00	0.00	0.00	0.00	0.00
Total		6,111.11	5,111.11	0.00	1,303.30

Job Order 90004 for the Lactoking which is completed in full

WIP Value Summary (WIP) - 90004

Periods: From 01-NOV-2007 To 30-NOV-2007

Quantities: UOM: KG, Required: 0, Completed: 0, Defectives: 0

Cost Element	Account	Costs Incurred	Costs Released	Variances Released	Ret Activity
Material	01-000-1472-0000-00	1,000.00	1,000.00	0.00	0.00
Material Overhead	01-000-1472-0000-00	0.00	0.00	0.00	0.00
Overhead	01-000-1474-0000-00	1,000.00	1,000.00	0.00	0.00
Outside Process	01-000-1473-0000-00	0.00	0.00	0.00	0.00
Overhead	01-000-1473-0000-00	0.00	0.00	0.00	0.00
Total		1,011.11	1,011.11	0.00	0.00

7. Create Sales Order, Book the Order, release and Ship confirm the Goods

Sales Made during the Month is 5 Kgs of caramilk and, 10 Kgs of Coffee Bite and 4 Kgs of Lacto King

Important Note: Order management does not generate any accounting entries and when we do ship confirm Goods Inventory Module Generates the Accounting entries

Navigation Path

Order management Super user, Vision Operations

Orders, Returns / Sales Orders

The screenshot shows the 'Order Information' form in Oracle Applications Vision. The form is titled 'Bakco Order 456730 - C Porew Ltd'. It contains the following fields:

Field	Value
Customer	C. Porew Ltd
Customer Number	3888
Customer PU	
Customer Contact	
Ship To Address	5244
	2700 Gull Road
	Chicago, IL 60601, US
Ship From Address	5252
	2700 Gull Road
	Chicago, IL 60601, US

Order Details:

Order Number	Order Type	Date Created	Price List	Ship To Address	Ship From Address	Currency	Total
456730	Standard	12-NOV-2007 13:47:19	Corporate	5244	5252	USD	12,458.00

Buttons: Save, Cancel, Copy, Print, Back, Forward

The screenshot shows the 'Order Information' form in Oracle Applications Vision, displaying a detailed table of line items. The 'Order Total' is 12,458.00.

Line	Code	Item	Qty	UOM	Unit Price	Extended Price	Request Date	Schedule Qty
1.1		Caramilk	5	KG	638.00	3,190.00	12-NOV-2007 13:48	
2.1		Coffee Bite	10	KG	200.00	2,000.00	12-NOV-2007 13:48	
3.1		Lacto King	4	KG	500.00	2,000.00	12-NOV-2007 13:48	

Summary:

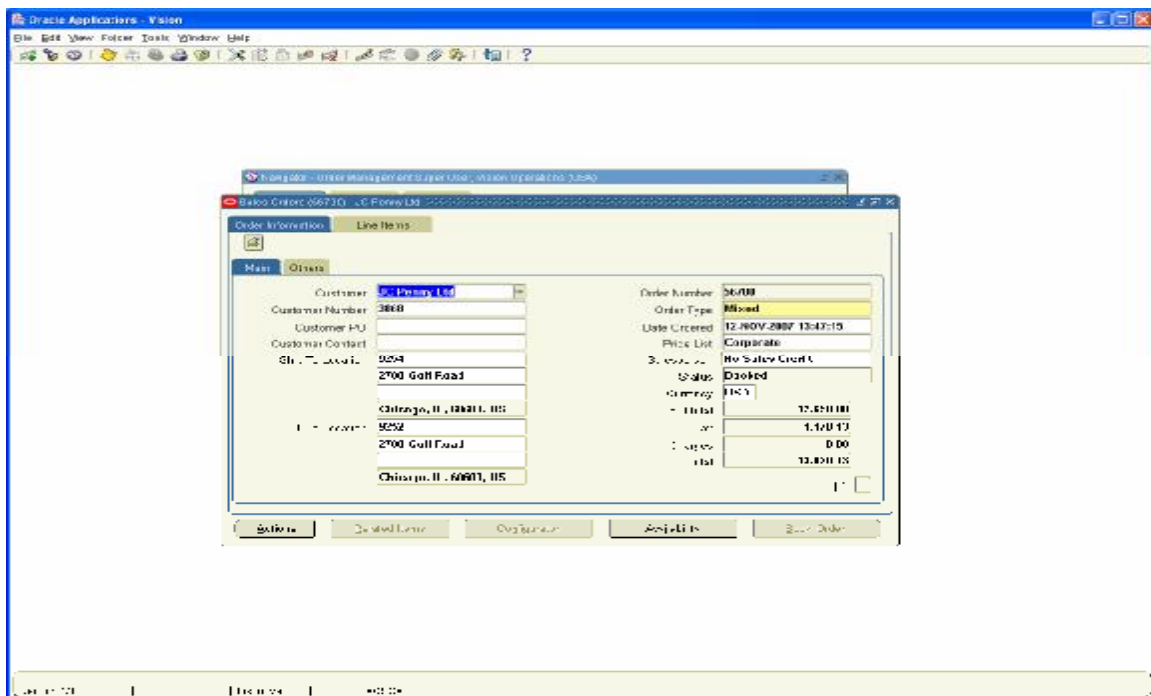
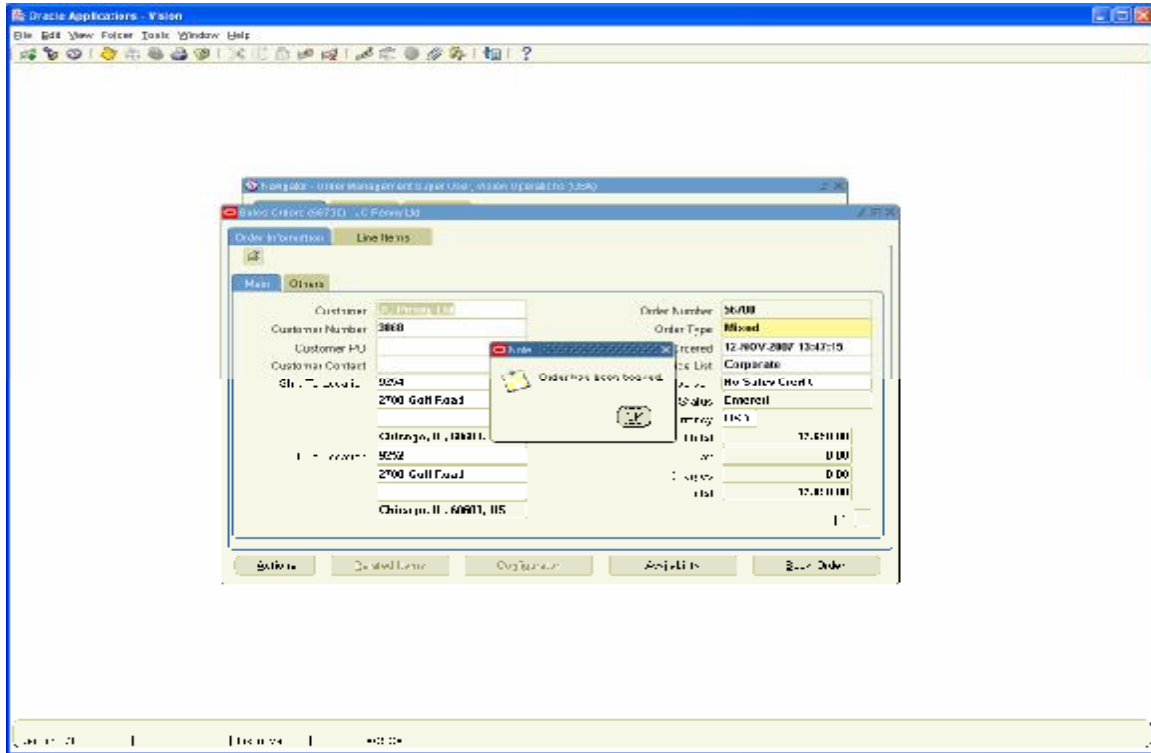
Line Total	Description	Unit Price	Qty	Extended Price
12,458.00	Caramilk	638.00	5	3,190.00

Buttons: Save, Cancel, Copy, Print, Back, Forward

Navigation Path

Order management Super user, Vision Operations
Orders, Returns / Sales Orders

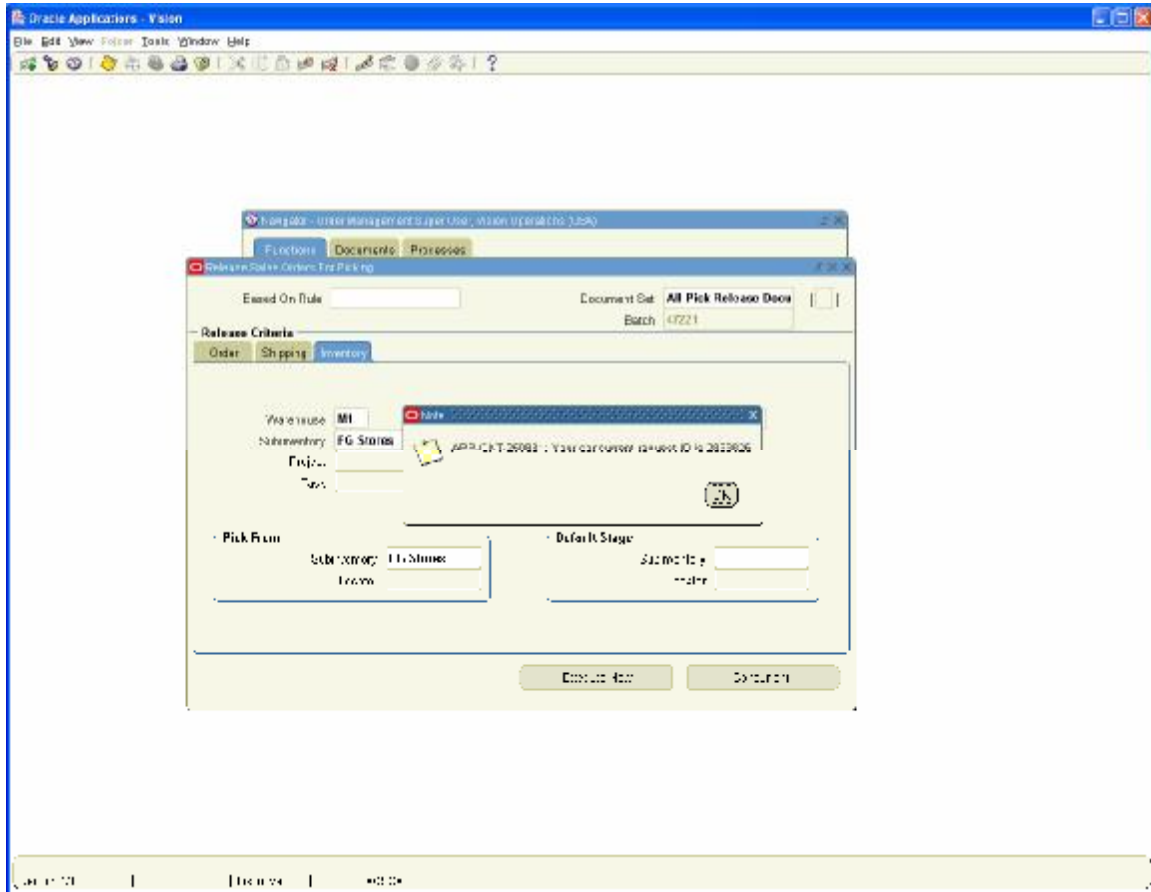
Book the Sales Order number 56700



Next step is to Release the sales Order 56700

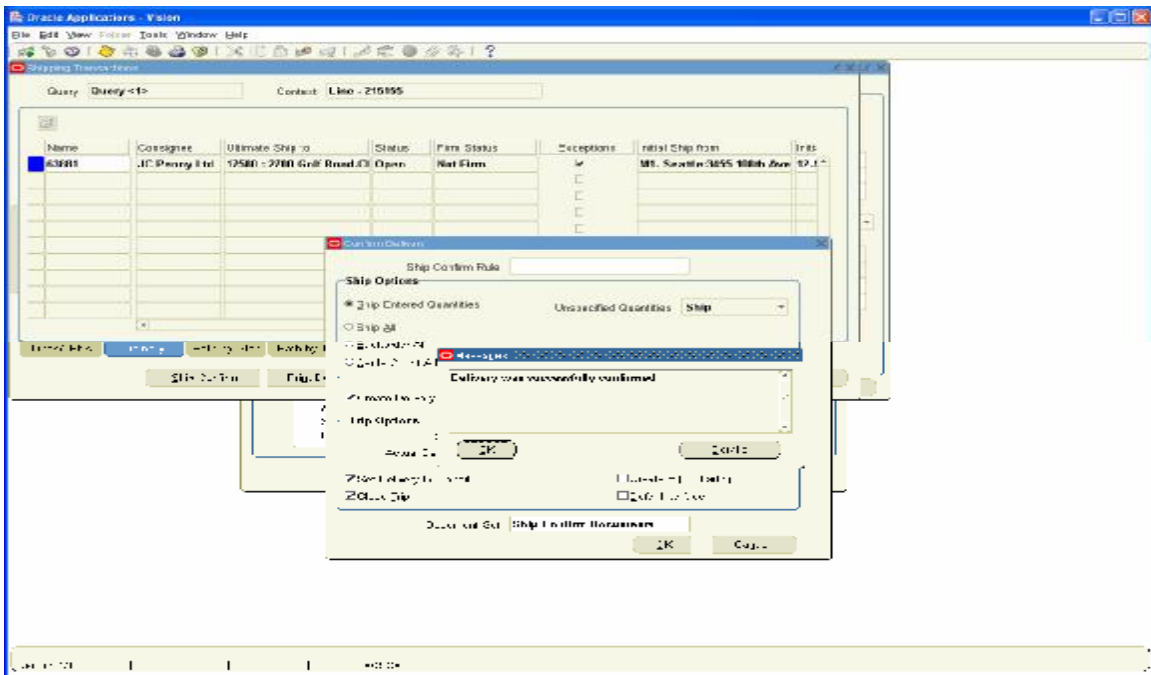
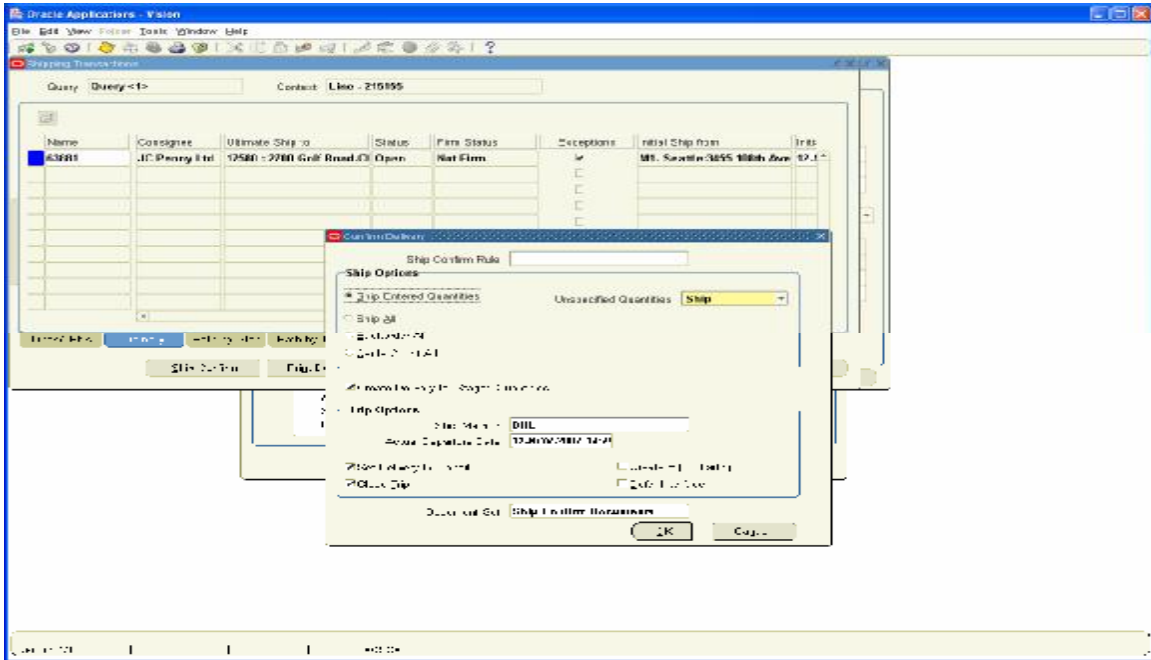
Navigation Path

Order management Super user, Vision Operations
Shipping / Release Sales Orders / Release Sales Orders



Navigation Path
Order management Super user, Vision Operations
Shipping / Transactions
Query sales Order 56700

Ship confirm the Goods



Order Line status changed to Shipped

The screenshot displays the Oracle Applications - Vision interface for an order line. The main window is titled "Order Information" and shows a table of order lines. The status of the selected line (Line 3.4) has been updated to "Shipped".

Line	Ordered Item	Unit Price	Extended Price	Request Date	Schedule Ship Date	Status
1.1	Canamilk	650.00	3,250.00	12-NOV-2007 13:4	12-NOV-2007 23:59:00	Shipped
2.3	Lactating	800.00	2,400.00	12-NOV-2007 13:4	12-NOV-2007 23:59:00	Shipped
3.4	Colico Elite	700.00	7,800.00	12-NOV-2007 13:4	12-NOV-2007 23:59:00	Shipped

Order Totals: 12,450.00

Line Totals: 7,800.00 | Line Qty: 10 | Service Total: 0.00

Buttons: Cancel, Refresh, Print Order, Packaging, Load Data

Context Menu (Right-click):
- Update Discrepancies
- Update Discrepancies
- View Audit History

Bottom Panel: 11/16/07 11:45 AM CST (MST) - 11/16/07 11:45 AM CST (MST) - 11/16/07 11:45 AM CST (MST)

Let us check the Cost of Goods Sold Entries created for this Transaction. View the Quantity details in Inventory Module under Material Transactions Form

Navigation Path

Inventory, Vision Operations

Choose Inventory Org M1

Material distributions

Enter Source Type as sales Order and Order Number as 56700

The screenshot shows the Oracle Applications Vision window with the Material Transactions Form. The window title is 'Oracle Applications - Vision'. The main window displays a table of transactions with the following columns: Transaction Date, Account, Transaction Value, Item, Revision, and Transaction Type. The table lists several transactions for 'Sales order issue' with values ranging from -250.00 to 750.00. A summary table at the bottom shows Item, Location, Quantity, and Cost.

Transaction Date	Account	Transaction Value	Item	Revision	Transaction Type
12-NOV-2007 14:2	01 520 5159 0000 300	-250.00	Lactoking		Sales order issue
12-NOV-2007 14:2	01 520 5159 0000 300	-250.00	Lactoking		Sales order issue
12-NOV-2007 14:2	01 000 1459 0000 300	-250.00	Lactoking		Sales order issue
12-NOV-2007 14:2	01 000 1459 0000 300	-250.00	Lactoking		Sales order issue
12-NOV-2007 14:2	01 000 1459 0000 300	-250.00	Lactoking		Sales order issue
12-NOV-2007 14:2	01 500 5118 0000 000	750.00	Lactoking		Sales order issue
12-NOV-2007 14:2	01 000 4118 0000 000	-250.00	Lactoking		Sales order issue
12-NOV-2007 14:2	01 000 4118 0000 000	-250.00	Lactoking		Sales order issue
12-NOV-2007 14:2	01 500 5118 0000 000	750.00	Lactoking		Sales order issue

Item	Location	Quantity	Cost
Lactoking	Lactoking	2100	2100
Lactoking	Lactoking	250.000000	250.000000
Lactoking	Lactoking	250.000000	250.000000

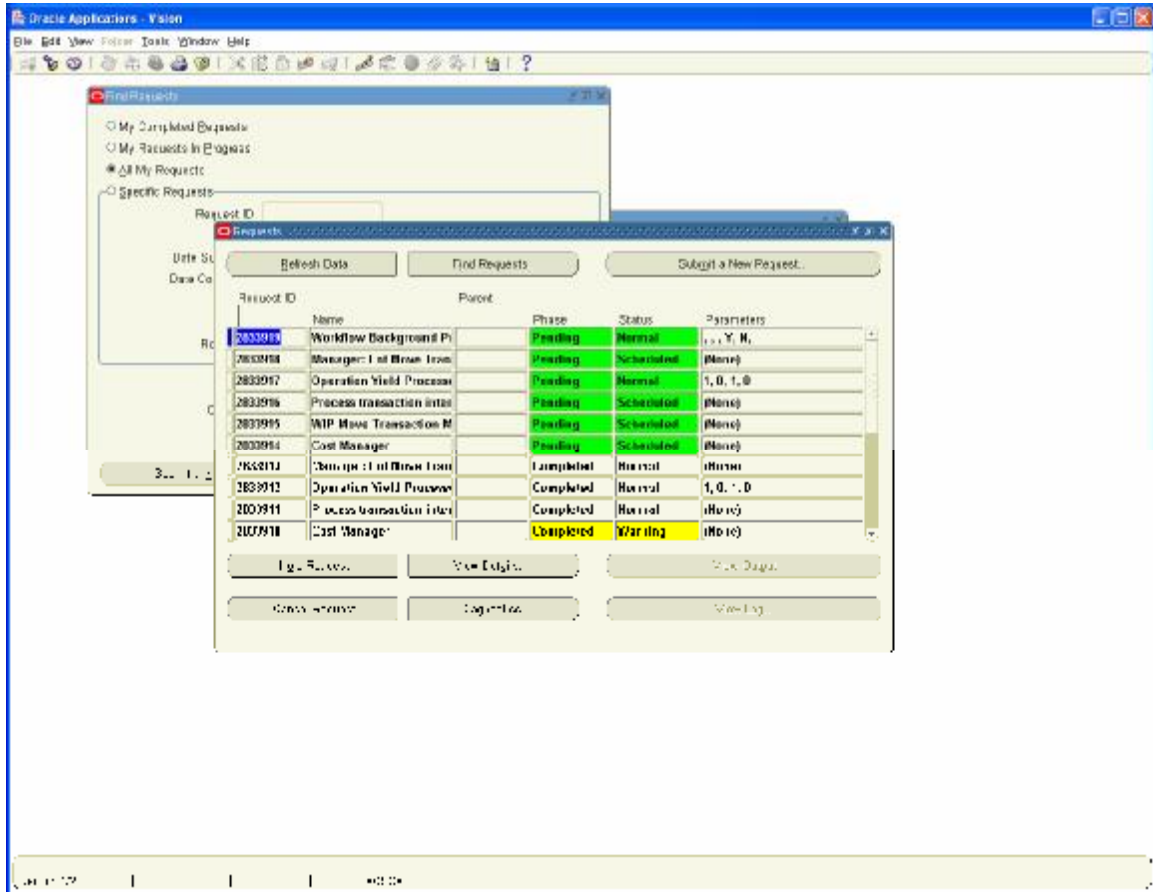
Run the WF Background Process to generate Invoice in Receivables

Navigation Path

Order Management Super User (Vision Operations)

View / Requests/ Single Request

WF Background Process



Log on to Receivables and run the Auto invoice Process to generate Invoice for the same

Receivables, Vision Operations

Transactions / Transactions

Query in Reference column with SO number 56700

The screenshot shows the Oracle Applications Vision window for Transaction Entry. The Transaction Summary section includes:
Transaction: ORDER ENTRY
Number: 10020570
Class: Invoice
Type: Inv-Header-Emit
Reference: 56700
Date: 12-NOV-2007
GL Date: 12-NOV-2007
Currency: USD
Document Number: [blank]
Transaction: [blank]
Complete: [checked]
Balance Due: Line 12,650.00, Tax 0.00, Freight 0.00, Charge 0.00, Total 12,650.00.
Ship To: JC Penney Ltd, 1001, 1254, 2700 Gulf Blvd, Chicago, IL 60600 United States.
Bill To: JC Penney Ltd, 1001, 1254, 2700 Gulf Blvd, Chicago, IL 60600 United States.
Sold To: JC Penney Ltd, 1001.
Comments: No Sales Credit.
Payment To: 1001.
Due Date: 12-DEC-2007.

The screenshot shows the Oracle Applications Vision window for Transaction Entry, displaying a detailed line item table. The Transaction Summary section is identical to the previous screenshot. The line item table is as follows:

Line	Save Order	Tax Exemption	Item	Units	Rate	Amount	Tax	Freight	Charge	Order
1			1001	1	1001	1,211.00	0.00	0.00	0.00	ORDER
2			1002	1	638	3,460.00	0.00	0.00	0.00	ORDER
3			1003	10	738	7,860.00	0.00	0.00	0.00	ORDER

Let us view the Distribution Entries

The screenshot shows the Oracle Applications - Vision interface. A window titled "Distribution Entries" is open, displaying a table of distribution entries. The table has the following columns: Trans Line, Detail Line, Class, DL Account, DL Date, %, and Distributor Amount. The data is as follows:

Trans Line	Detail Line	Class	DL Account	DL Date	%	Distributor Amount
		Receivable	01-004-1240-0000-000	12-NOV-2007	100.0000	12,650.00
		Rounding Distribution	01-748-2627-0000-000	12-NOV-2007	100.0000	0.00
1		Revenue	01-477-1101-0000-000	12-NOV-2007	100.0000	3,250.00
1	1	Tax	01-006-2520-0000-000	12-NOV-2007	100.0000	0.00
2		Revenue	01-422-4-0000-000	12-NOV-2007	100.0000	2,400.00
2	1	Tax	01-002-2601-0000-000	07-NOV-2007	10.0000	0.00
3		Revenue	01-027-1-0000-000	07-NOV-2007	10.0000	2,000.00
3	1	Tax	01-001-2601-0000-000	07-NOV-2007	10.0000	0.00

Below the table, there are several input fields and labels:

- Trans Line:
- Detail Line:
- Class:
- DL Account:
- DL Date:
- %:
- Distributor Amount:
- Total Tax:
- Revenue:
- Tax Account:
- Expense:
- Revenue:

8. Payment received from Customers only for Coffeebite

Log on to Receivables Vision Operations
Receipts / Receipts

The screenshot shows the 'Receipts Vision Operations - USD1' form. The 'Receipt' section contains the following data:

Payment Method	Check - Bank	Receipt Date	12-NOV-2007
Receipt Number	326889	GL Date	12-NOV-2007
Receipt Amount	USD 7,000.00	Maturity Date	12-NOV-2007
Receipt Type	Standard	Functional Amount	7,000.00
Status	Cleared		

The 'Balances' section shows:

Unapplied	0.00
Applied	0.00
On Account	0.00
Unapplied	7,000.00
Cash Claims	0.00
Prepayments	0.00

The 'Detail' section includes 'Identify By' (Trans Number), 'Customer' (IC Peary Ltd), 'Earned Discounts' (0.00), 'Unearned Discou...' (0.00), and 'Customer Bank' (Bank of America, New York, Account 000110121014).

Click on Apply button and choose Invoice Number 10020678 and apply to line number 3

The screenshot shows the 'Applications Vision Operations - 326889' form. The 'Customer Name' is 'IC Peary Ltd' and the 'Receipt Amount' is 'USD 7,000.00'. The 'Applications' table is as follows:

Apply	Clared	Apply To	Instalment	Apply Date	Amount Applied	Line	Discount	Balance Due	Trans	Customer	CL Date
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	10020678	1	12-NOV-2007	7,000.00	3	0.00	5,850.00	USD	3268	12-NOV-2007

9. Out of the Items sold 1 kg of Caramilk was spoiled for which the Customer has sent back the material

Log on to Order Management Super user, Vision Operations
Orders / Returns
Sales orders

Create a Sales Order with Negative Quantity of 1 for Item caramilk

The screenshot shows the 'Sales Order (26701) - JD Parke Ltd' window. The 'Order Information' tab is selected, showing the following details:

Field	Value
Customer	JD Parke Ltd
Customer Number	3868
Customer PO	
Customer Contact	
Inv. Type	454
Order Type	2000 Gen Prod
Ship To Location	Chicago, IL, 60600, US
Bill To Location	2000 Gen Prod
Bill To Location	Chicago, IL, 60600, US
Order Number	26701
Order Type	Miscel
Date Ordered	12-NOV-2007 15:26:04
Price List	Company
Shipperson	Mr. Salar Emadi
Ship To	Process
Currency	USD
Quantity	<500.00>
Rate	1.10
Amount	1.10
Rate	<500.00>

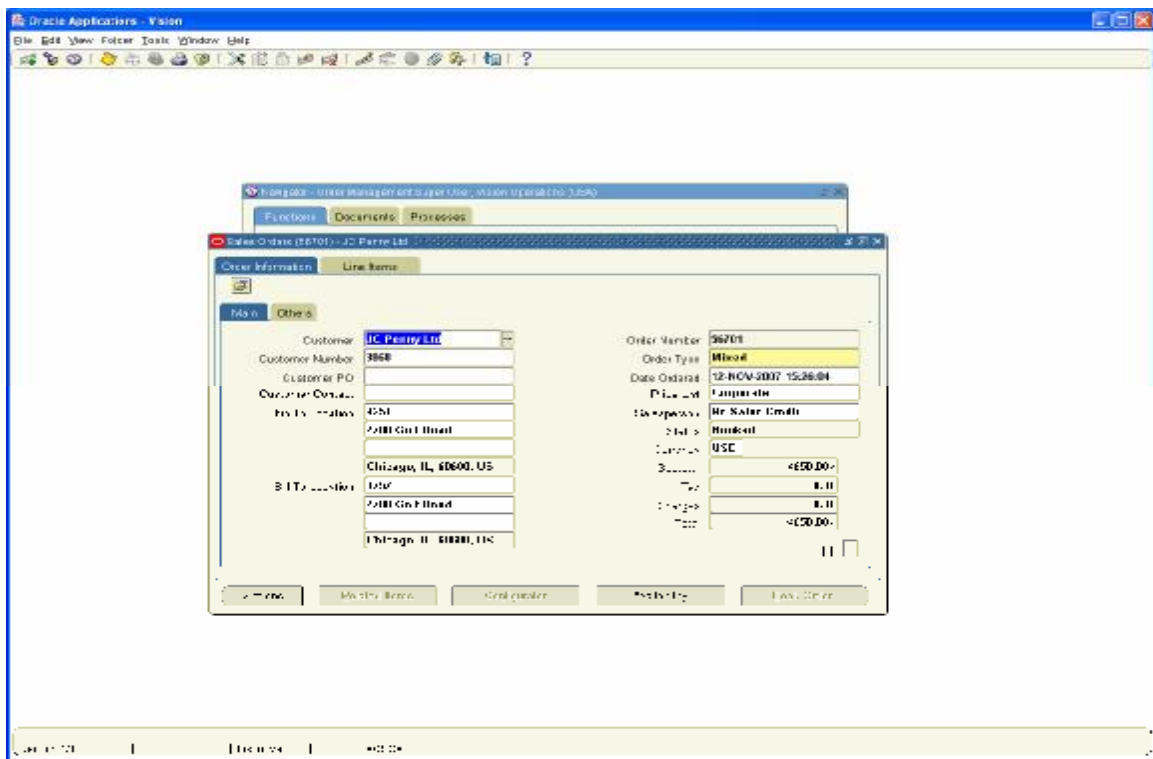
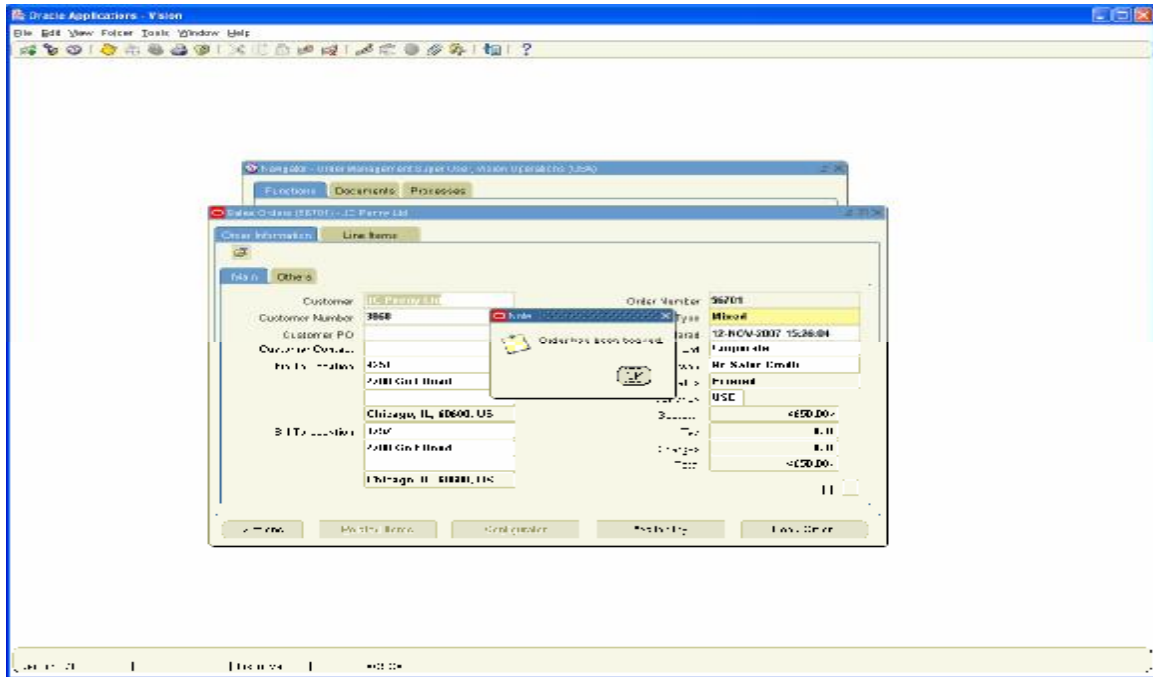
The screenshot shows the 'Sales Order (26701) - JD Parke Ltd' window with the 'Line Items' tab selected. The 'Default' sub-tab is active, showing the following table:

Line	Ordered Item	Qty	UOM	Unit Price	Entered Price	Request Date	Schedule Shp
1,1	Caramilk	-1	KG	500.00	<500.00>	12-NOV-2007 15:26	

Summary information at the bottom of the window:

Item Total	<500.00>	Qty Total	1	Entered Price	1.10
Description	Caramilk				

Book the Order



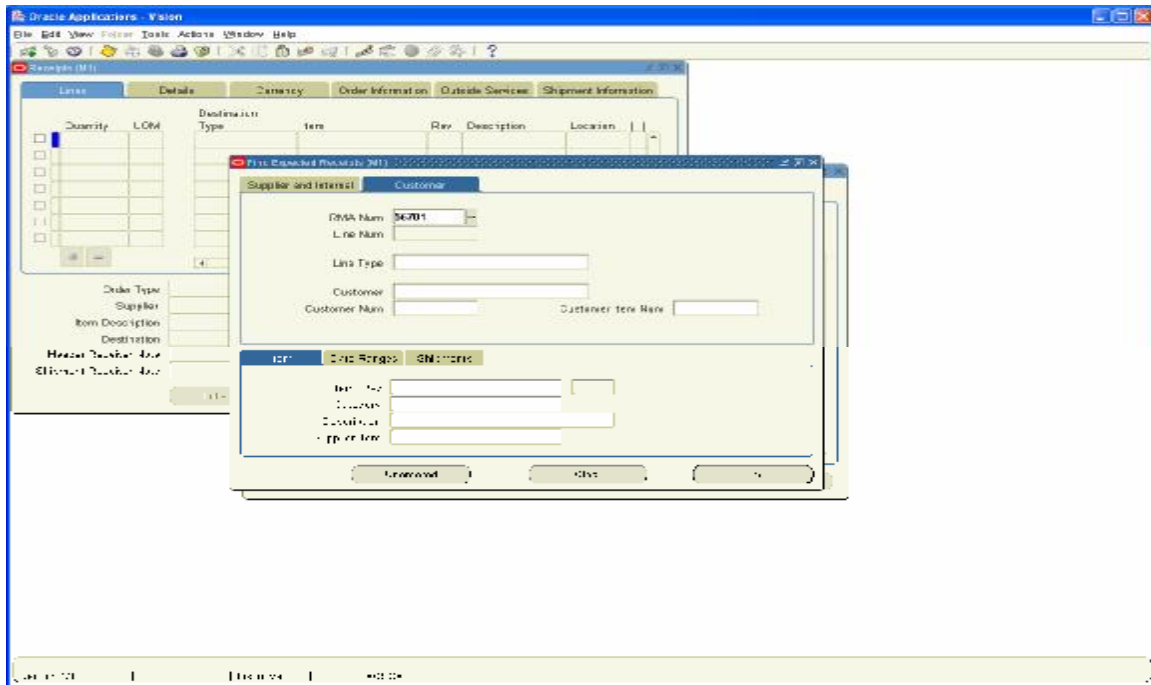
Now we need to Receive Inventory as it is an RMA (Return Material Authorization order)

Log on to Purchasing, Vision Operations

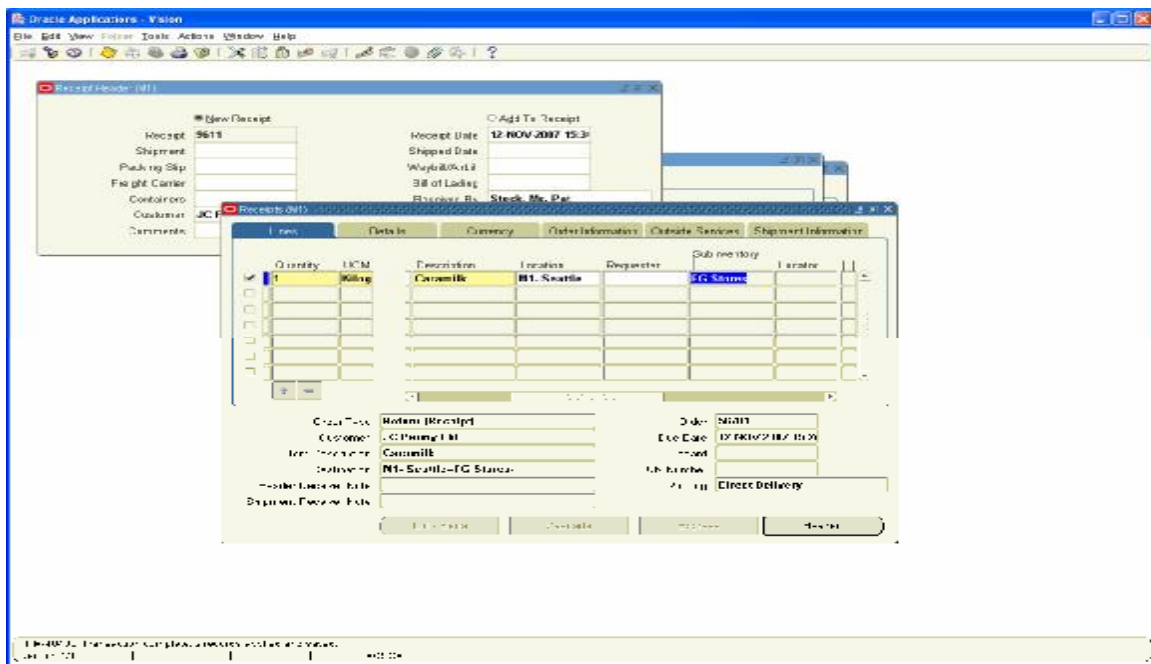
Receiving/ Receipts

Choose Inventory Org M1 Seattle Manufacturing

Go to Customer Tab and Enter RMA number 56701



Click on Find Button



Receipt 9611 created.

Log on to Inventory Module to View the Accounting Entry

Navigation Path

Inventory, Vision Operations

Transactions / Receiving / Material Transactions

Query for Item Caramilk in Sub inventory FG Stores

Click on Distributions

The screenshot displays the Oracle Applications - Vision interface for viewing a distribution entry. The main window shows a list of transactions for item Caramilk, with the following data:

Transaction Date	Account	Transaction Value	Item	Revision	Transaction Type
12-NOV-2007 15:3	01-000-5111-0000-000	250.00	Caramilk		RMA Receipt
12-NOV-2007 15:3	01-000-5441-0000-000	250.00	Caramilk		RMA Receipt
12-NOV-2007 15:3	01-500-5111-0000-000	250.00	Caramilk		RMA Receipt
12-NOV-2007 15:3	01-500-5441-0000-000	250.00	Caramilk		RMA Receipt

Below the table, a summary section shows the following details:

Item	Quantity	Unit	Value
Caramilk	1.00	KG	250.00

10. One Kg of Lactoking was spoiled in Transit for which Customer need to be issued a Credit note as Material non-returnable

Log on to Receivables Vision Operations
Transactions / Transactions

The screenshot shows the Oracle Applications - Vision interface for entering a transaction. The window title is "Transaction (Vision) Control one: USD - JC Penny Ltd (New)".

Transaction Details:

- Source: Manual
- Date: 13-NOV-2007
- Class: Credit Memo
- Type: Credit Memo
- GL Date: 13-NOV-2007
- Currency: USD

Balance Due:

- Line: []
- Tax: []
- Freight: []
- Charges: []
- Total: []

Ship To:

- Name: JC Penny Ltd
- Number: 3800
- Address: 2700 Gulf Road
- Contact: Chicago, IL 60608 United States

Sold To:

- Name: JC Penny Ltd
- Number: 3800

Paying Customer:

- Name: JC Penny Ltd
- Number: 3800
- Location: 9252

Buttons at the bottom include: Job Home, [], Freight, Distributions, Split Credits, and Receipts.

The screenshot shows the Oracle Applications - Vision interface for viewing transaction lines and accounting information. The window title is "Transaction (Vision) Control one: USD - JC Penny Ltd (New)".

Transaction Summary:

- Transaction: []
- Lines: <600.00>
- Tax: 6.00
- Freight: 0.00

Transaction Lines:

Line	Item	Description	UOM	Quantity	Unit Price	Amount	Tax Code	Trans
1	Lactoking	Lactoking		-1	600	<600.00>	Exempt	

Accounts For All Lines:

Trans Line	Date Line	Class	GL Account	GL Date	%	Distributor Amount
		Receivable	01-000-15-00-0300-000	13-NOV-2007	100.0000	<600.00>
		Reversing Distribution	01-740-2627-0300-000	13-NOV-2007	100.0000	0.00
1		Revenue	01-000-41-00-0300-000	13-NOV-2007	100.0000	<600.00>
1	1	Tax	01-000-2520-0300-000	13-NOV-2007	100.0000	0.00

Accounting Information:

- GL Posted Date: []
- Accounting Rule: []
- Description: Operations-No Department/Accounts Receivable-No Sub Account-No Product
- Tax Account: []
- Description: []
- Comments: []

Complete the Transaction

The screenshot displays the Oracle Applications - Vision interface for a transaction entry. The window title is "Oracle Applications - Vision". The main form is titled "Transactions (Vision) Control (USD) - JC Penny Ltd (New)".

Transaction Details:

- Source: Manual
- Number: 11814
- Class: Credit Memo
- Type: Credit Memo
- Date: 13-NOV-2007
- GL Date: 13-NOV-2007
- Currency: USD
- Document Number: [Empty]
- Transaction: [Empty]

Balance Due:

Line	<999.00>
Tax	0.00
Freight	0.00
Charges	0.00
Total	<999.00>

Reference Information:

Ship To	Bill To	Sold To
Name: [Empty]	JC Penny Ltd	Name: JC Penny Ltd
Number: [Empty]	3800	Number: 3800
Location: [Empty]	9952	Location: 9952
Address: [Empty]	2700 Gulf Road	
City: [Empty]	Chicago, IL 60608 United States	
Contact: [Empty]		

Paying Customer:

Name: JC Penny Ltd
Number: 3800
Location: 9952

Other Fields:

- Commitment: [Empty]
- Salesperson: [Empty]
- Issuing Role: [Empty]
- Payment Term: [Empty]
- Due Date: [Empty]
- Payment Method: [Empty]
- Customer Bank: [Empty]
- Bank Branch: [Empty]
- Account Number: [Empty]
- Expiration Date: [Empty]

Buttons: [Go Home] [Tab] [Print] [Distributions] [Edit Credits] [Incomplete]

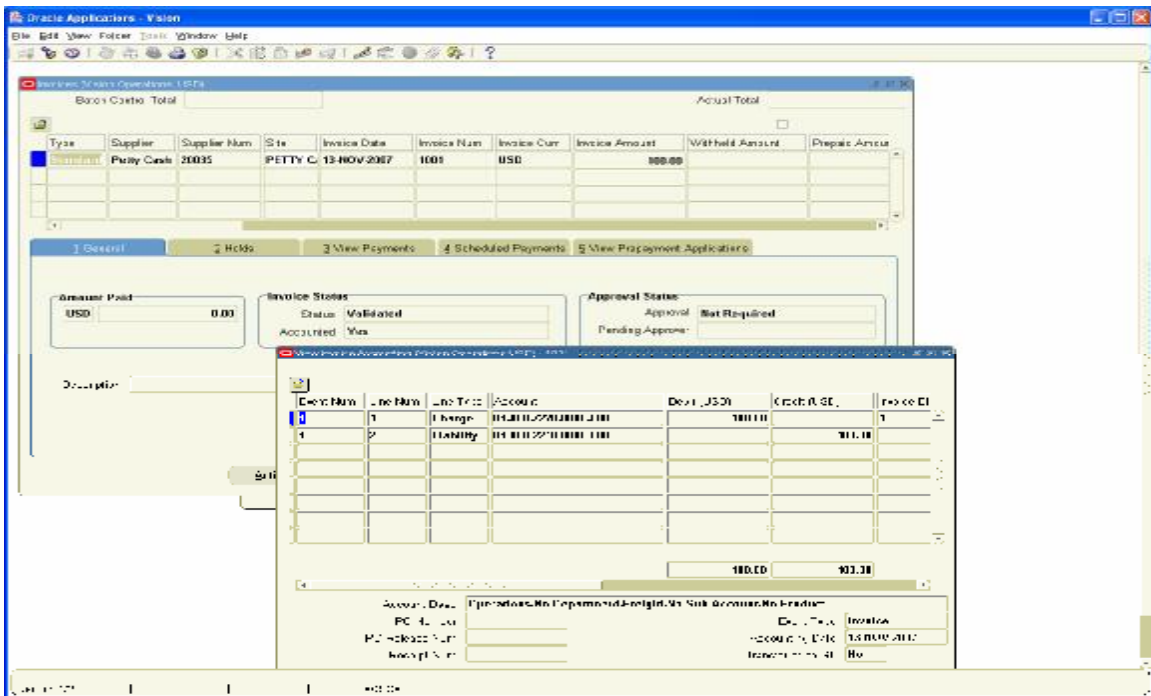
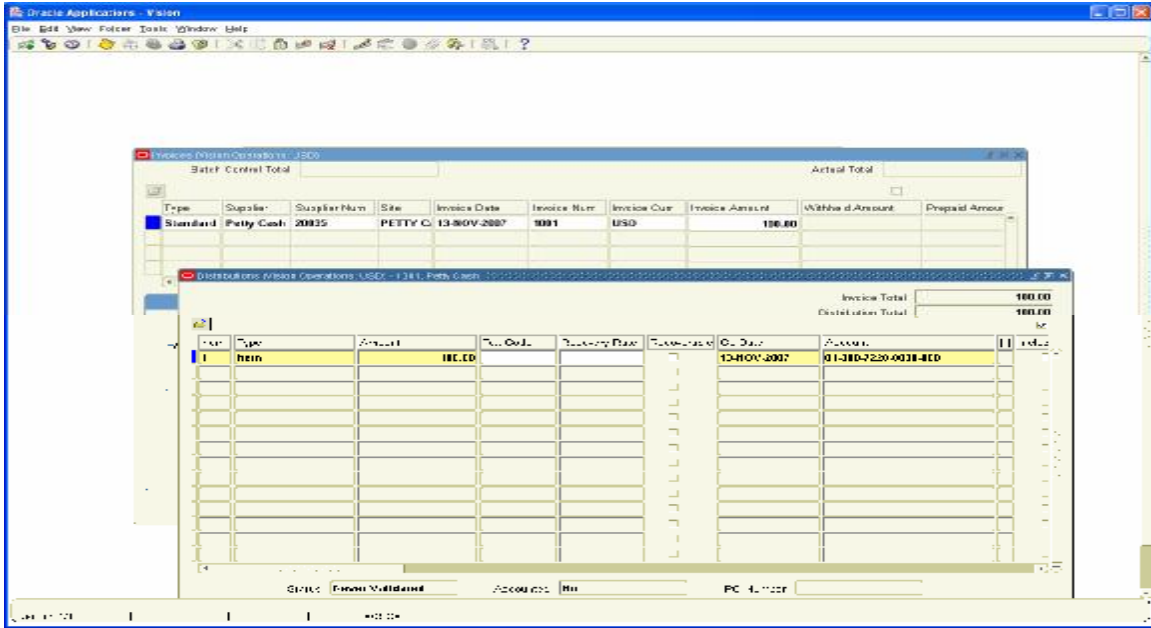
Status Bar: 11814-10460 Transaction complete. 1 records applied and saved.

11. During the month the company paid following expenses

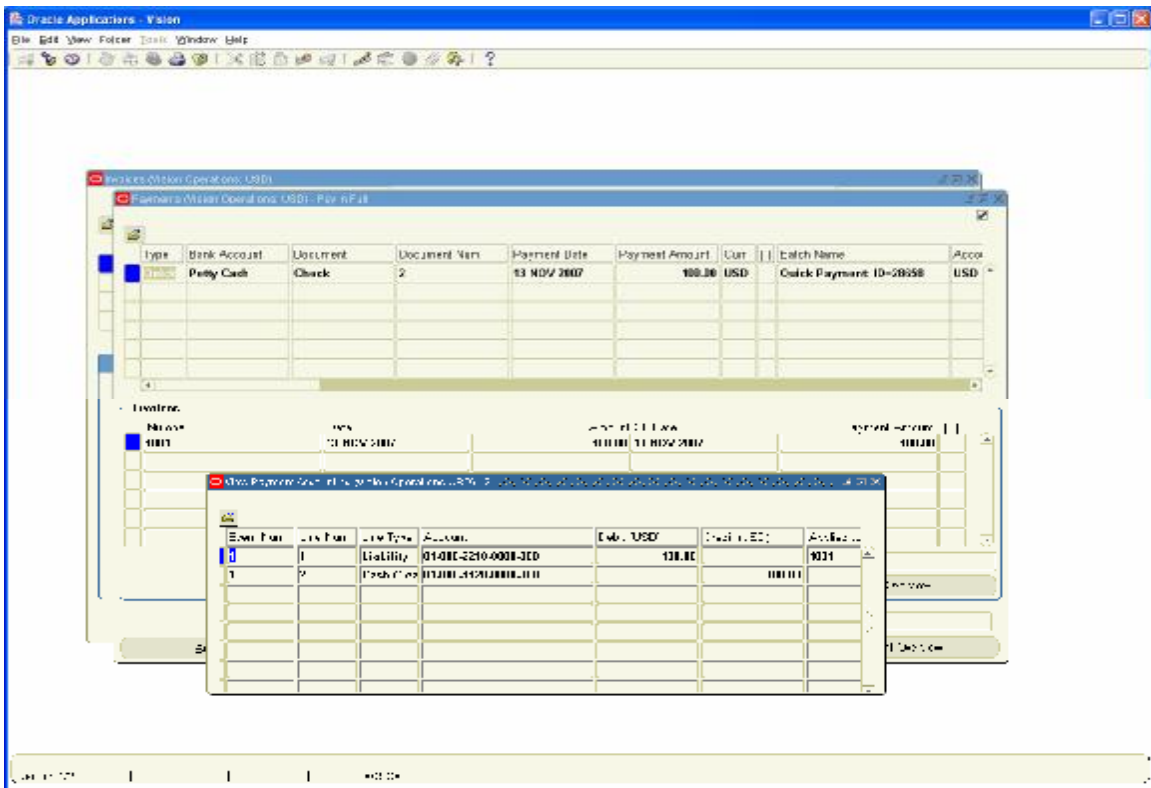
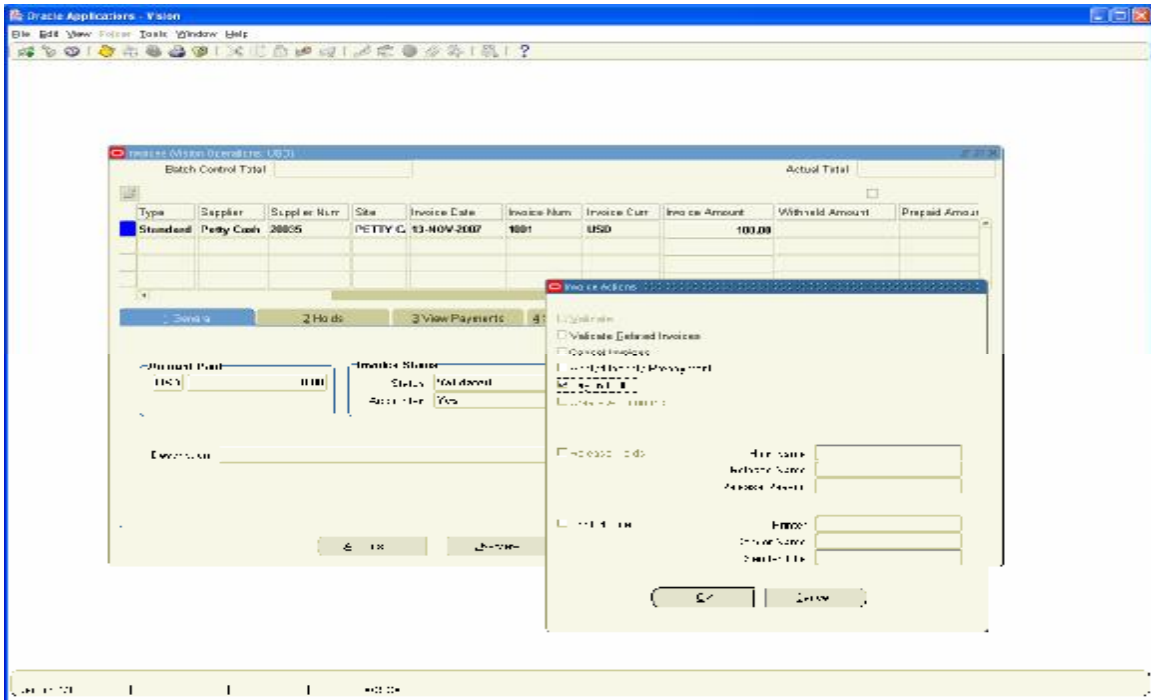
- (1) Packing Material –100 Paid by Cash**
- (2) Advertisement – 250 Paid by Bank to Org Marg Company**

For Transaction (i) Create a Supplier with the Name Petty cash and Create a Bank Account also with the Name petty cash and in cash Account attach the Petty Cash Account

Navigation Path: Payables, Vision Operations
Invoices / Entry / Invoices

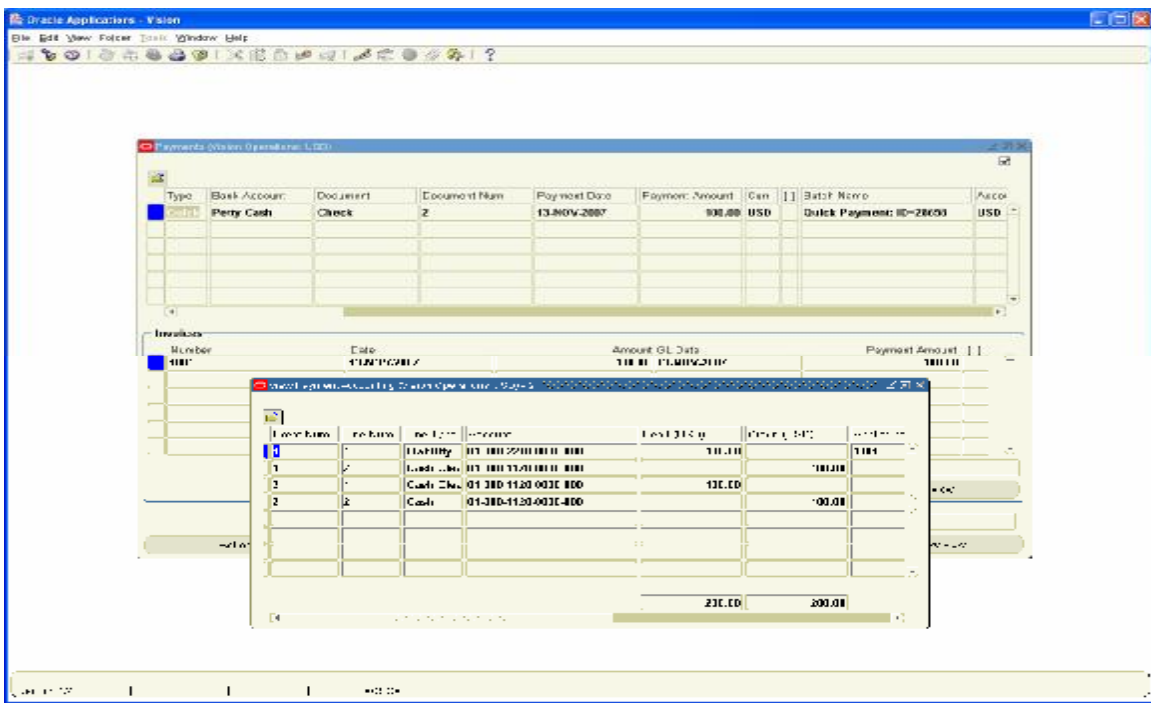
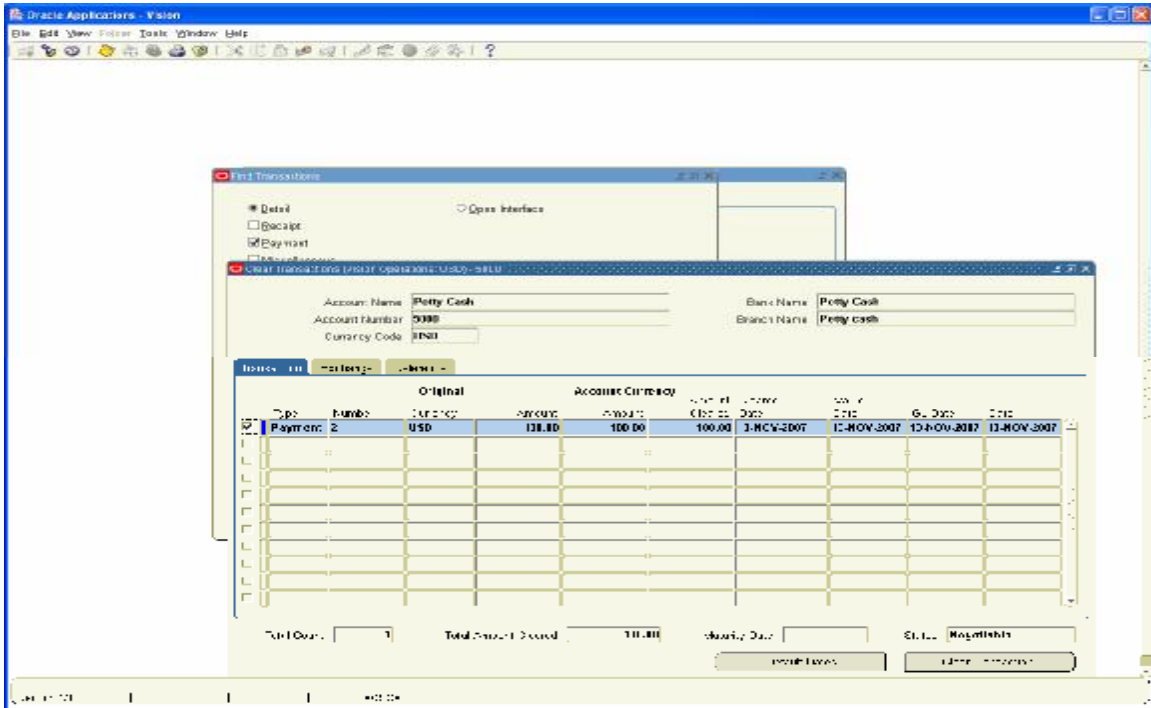


Click on Action and Check the check box Pay in Full



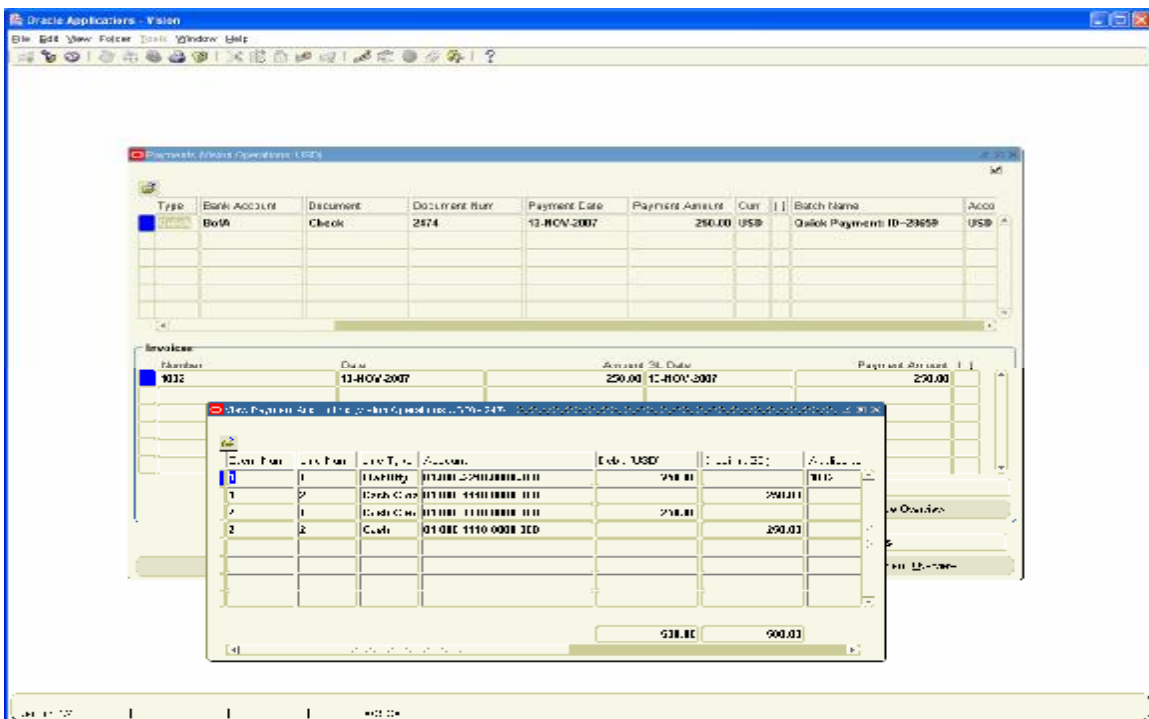
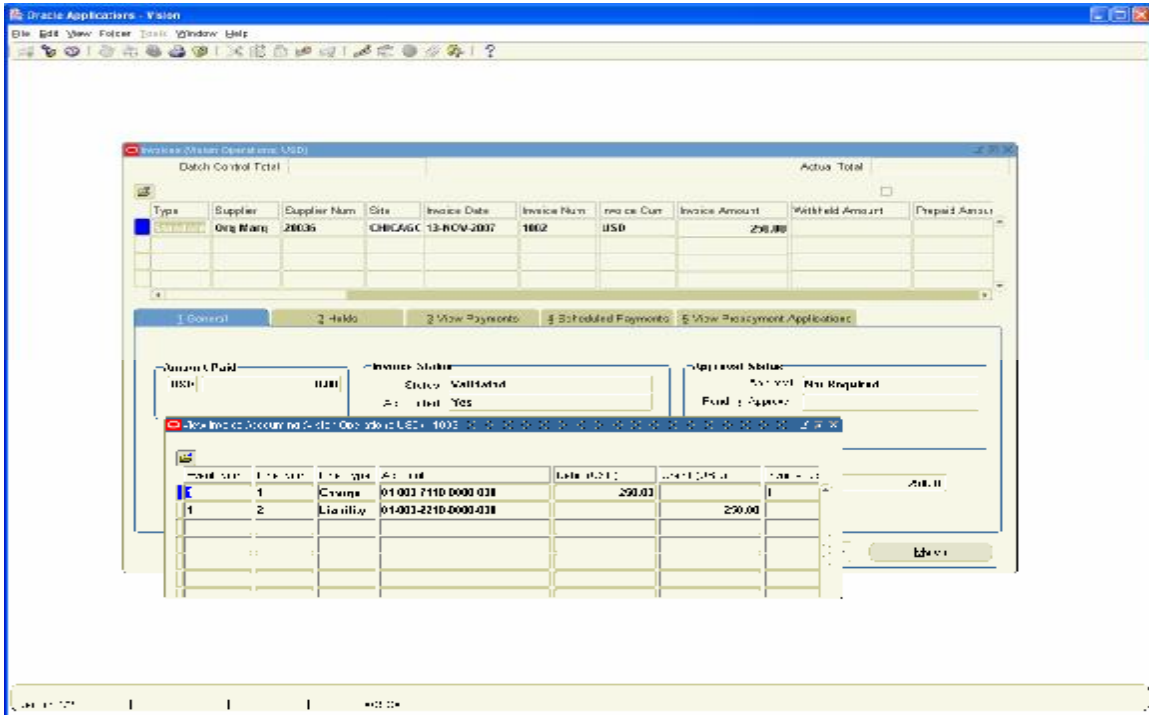
We need to create a Bank Statement and Clear this Payment against Statement to Clear the Transaction

Navigation Path: Cash Management, Vision Operations
Bank Statements / Manual clearing / Clear transactions



On the basis of same steps as above, we need to do the second step of making Payment to Org Marg Company. The Difference between the two is to show How a Petty Cash Payment can be handled in Accounts Payables. The cash Receipt of Petty cash can be seen in Next step

Navigation Path: Payables, Vision Operations
Invoices / Entry / Invoices



12. Company withdrew 1000 USD for Office use

This is a Petty Cash withdrawal which can be handled through Prepayment Invoice

Navigation Path: Payables, Vision Operations
Invoices / Entry / Invoices

Create a Prepayment Invoice for 1000 USD for Petty cash Supplier and make Payment.

Type	Supplier	Supplier Num	Site	Invoice Date	Invoice Num	Invoice Curr	Invoice Amount	Withheld Amount	Prepaid Amount
Petty Cash		28035	PETTY C	13-NOV-2007	1003	USD	1,000.00		

Doc. Num	Line Num	Line Type	Amount	Date	Doc. Num	Credit A.S.C.	Invoice ID
1	1	Prepaid	1,000.00	13-NOV-2007			1
1	2	Liability	1,000.00	13-NOV-2007			

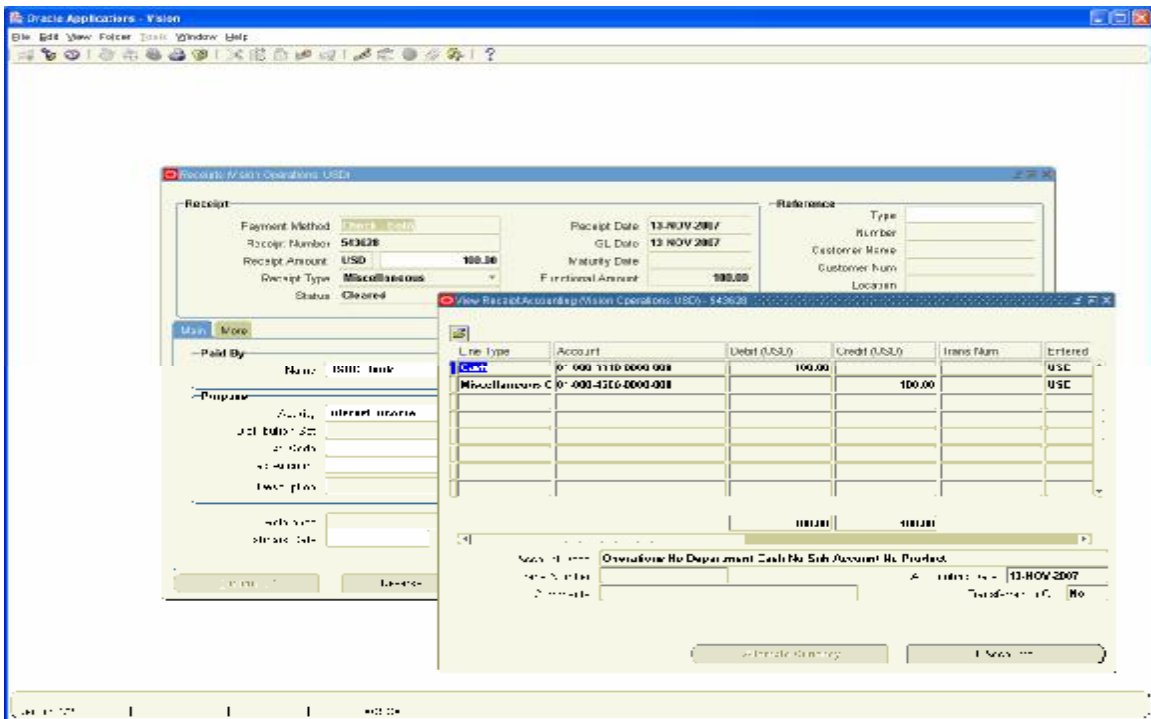
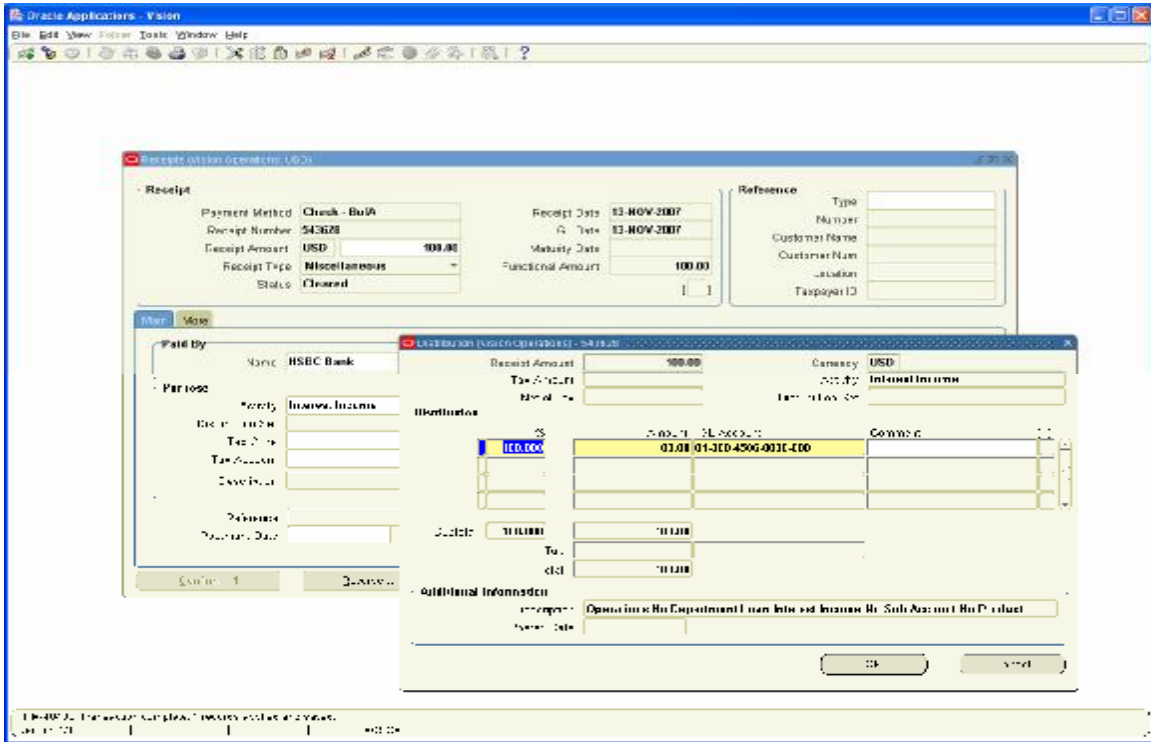
Type	Bank Account	Document	Document Num	Payment Date	Payment Amount	Curr	Batch Name	Acce
Check	BA0A	Check	2475	13-NOV-2007	1,000.00	USD	Quick Payments ID=28035	USD

Doc Num	Line Num	Line Type	Amount	Date of Pmt	Doc Num	Amount
1	1	Liability	1,000.00	13-NOV-2007		1,000.00
1	2	Cash Cleo	1,000.00	13-NOV-2007		1,000.00
2	1	Cash Cleo	1,000.00	13-NOV-2007		1,000.00
2	2	Cash	1,000.00	13-NOV-2007		1,000.00

13. Interest Income received for the month is 100 USD

Navigation Path: Vision Operations, Receivables
Receipts / Receipts

Create a Miscellaneous Receipt for 100 USD for Interest Income.



15. Provision for Tax to be made 500 USD

Navigation Path: General Ledger, Vision Operations
Journals / Enter

The screenshot displays the Oracle Applications - Vision interface for entering a journal entry. The window title is "Oracle Applications - Vision". The menu bar includes "File", "Edit", "View", "Format", "Tools", "Window", and "Help". The toolbar contains various icons for navigation and actions.

The main window shows a "Journal Entry" form with the following details:

- Journal: Manual 103364 13 NOV 2007 11:36:04
- Period: Nov 07
- Effective Date: 13 NOV 2007
- Conversion: USD
- Status: Unposted
- Category: Adjustment
- Source: Manual
- Date: 13 NOV 2007
- Funds: N/A
- Balance Type: Actual
- Reference Date: Provision of Tax 500
- Type: User
- Approval: N/A
- Reverse: Not Reversed

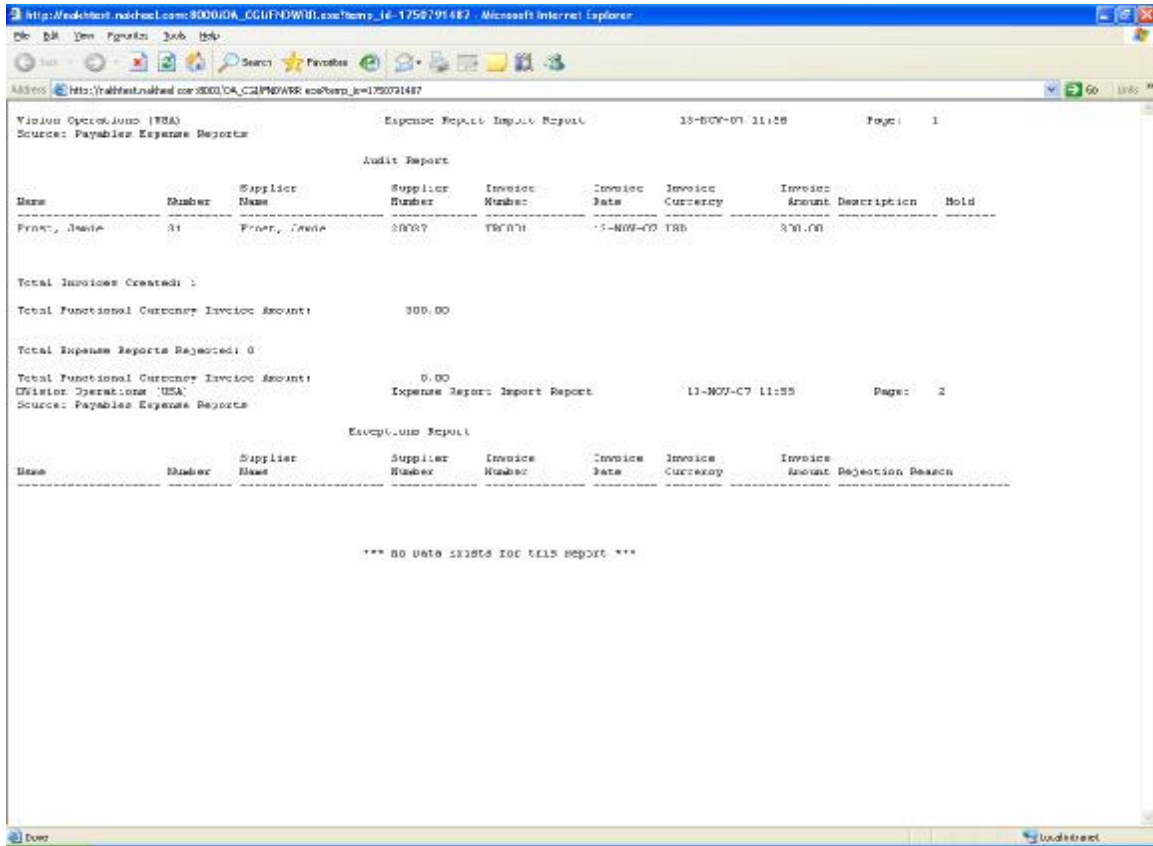
The journal entry table is as follows:

Line	Account	Debit (USD)	Credit (USD)	UOM	Qty	Description
1	01-000-7910-0000-000	500.00				Provision of Tax 500
2	01-000-2300-0000-000		500.00			Provision of Tax 500
Account Debit		500.00	500.00			

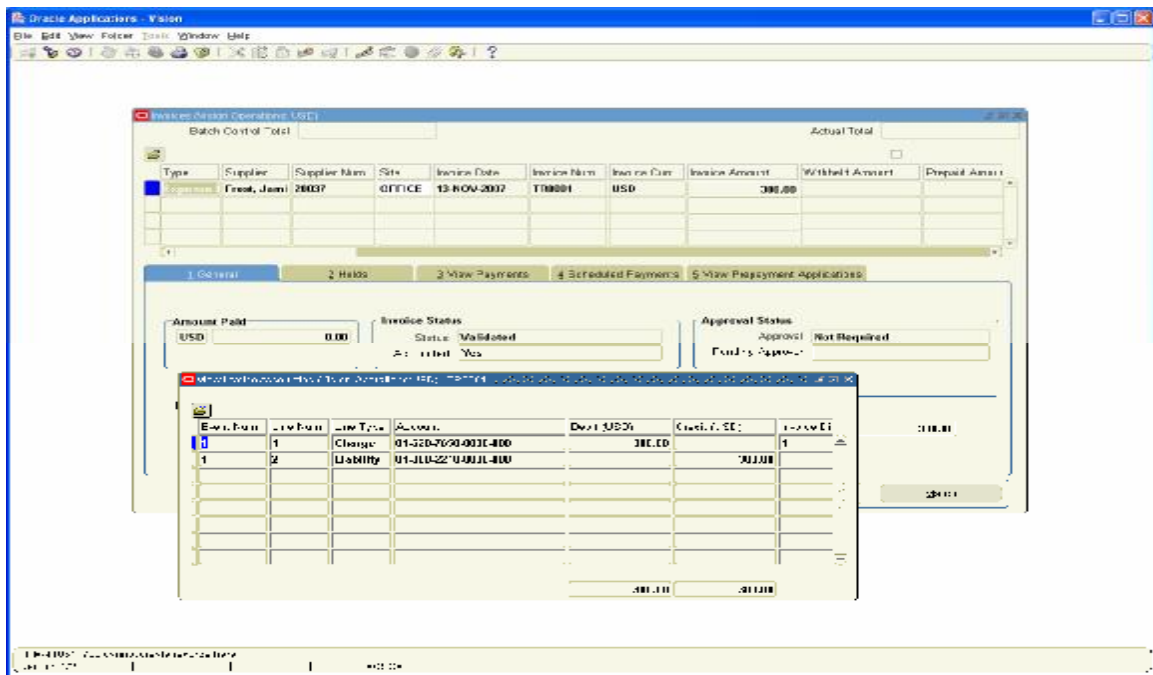
The account description for the debit account is "Operational Tax Department Income Taxes Payable For Sub Account Rn Product".

Buttons at the bottom include "Post", "Cancel", "Enter Journal", and "Update".

View the Concurrent Request output



Check the Invoice, Validate and Account for the Same

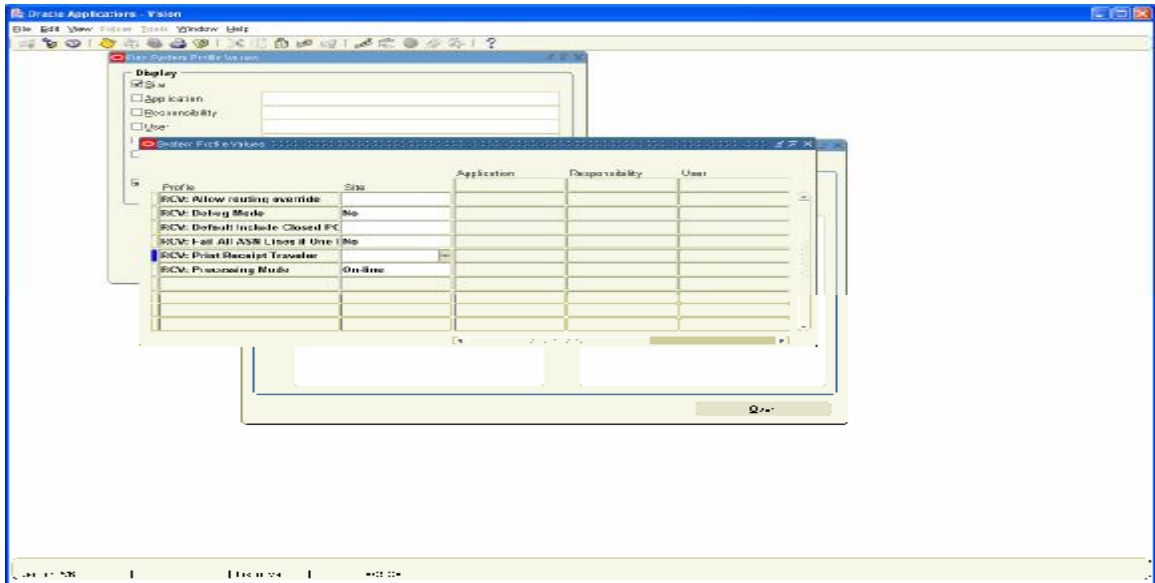


17. Sub Ledger Entries Transfer to General Ledger

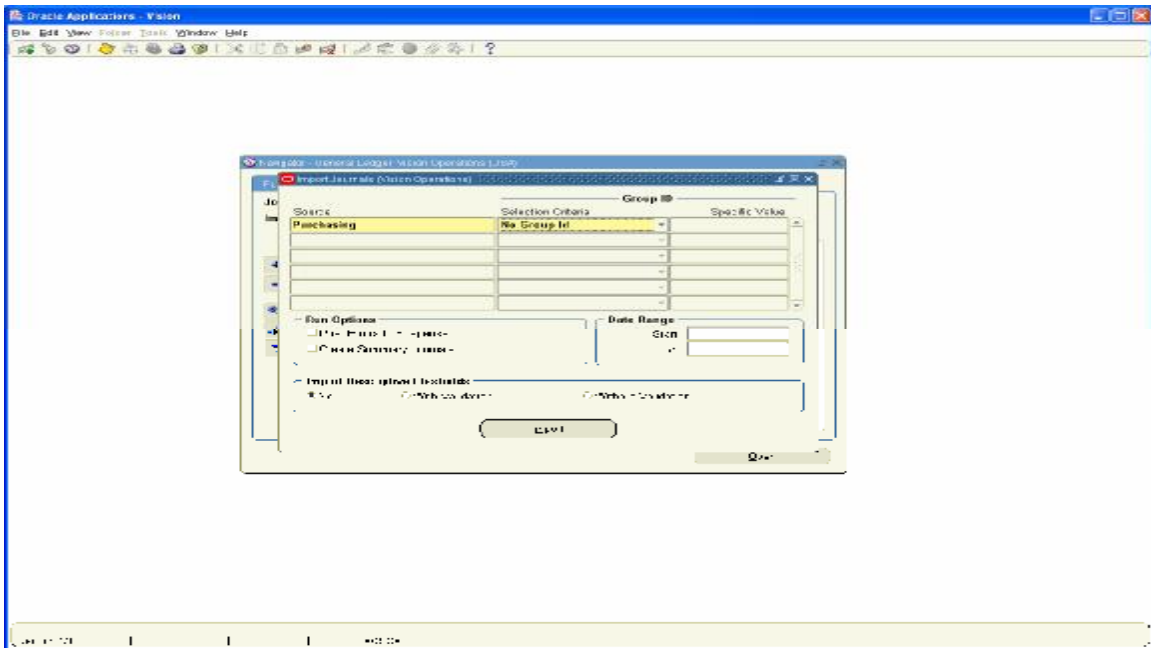
We have executed all the Transactions. Now we have to transfer all the Sub ledger Module entries to General Ledger

Modules to be transferred

- a. **Purchasing** – It is transferred through a Profile set up called RCV: Processing Mode: If it is set to Online, it is pushed immediately to GL Interface and we just need to import from GL Interface to GL Journals



Import the Transactions to GL
Navigation Path: General Ledger, Vision Operations
Journals / Import / Run
Choose the Source as Purchasing



View the Concurrent request Output

Journal Entry Report
 Date: 15-NOV-07 12:20
 Pages: 1

ACCTGL ENTRY SOURCE NAME	OCCTYP	STATUS	Total Lines	Total Debits	Total Credits	Total Unbalanced Debits	Total Unbalanced Credits	Total File	Total Non-File
Purchasing		Success	8	1	1	0	0	0	0
*** TOTAL ***			8	1	1	0	0	0	0

Warning: This journal entry is unbalanced. It is accepted because suspense posting is allowed in this set of books.

Batch Name	Period Name	Total Lines	Total Debits	Total Credits
NI Purchasing 2040310: A	Nov-07	8	1	1

Unbalanced Journal Error Codes

Error Code	Description
EF01	This date is not in any open or future enterable period.
EF02	This set of books does not have any open or future enterable periods.
EF03	This date is not within any period in an open unenclosed year.
EF04	This date is not a business day.
EF05	There are no business days in this period.
UD01	Warning: This journal entry is unbalanced. It is accepted because suspense posting is allowed in this set of books.
ED02	This journal entry is unbalanced and suspense posting is not allowed in this set of books.
ED03	This unbalanced journal entry is unbalanced and the Debit or Credit account is not defined.

View the Journals in General Ledger Module in Unposted Status

Enter Journals (Oracle Applications)

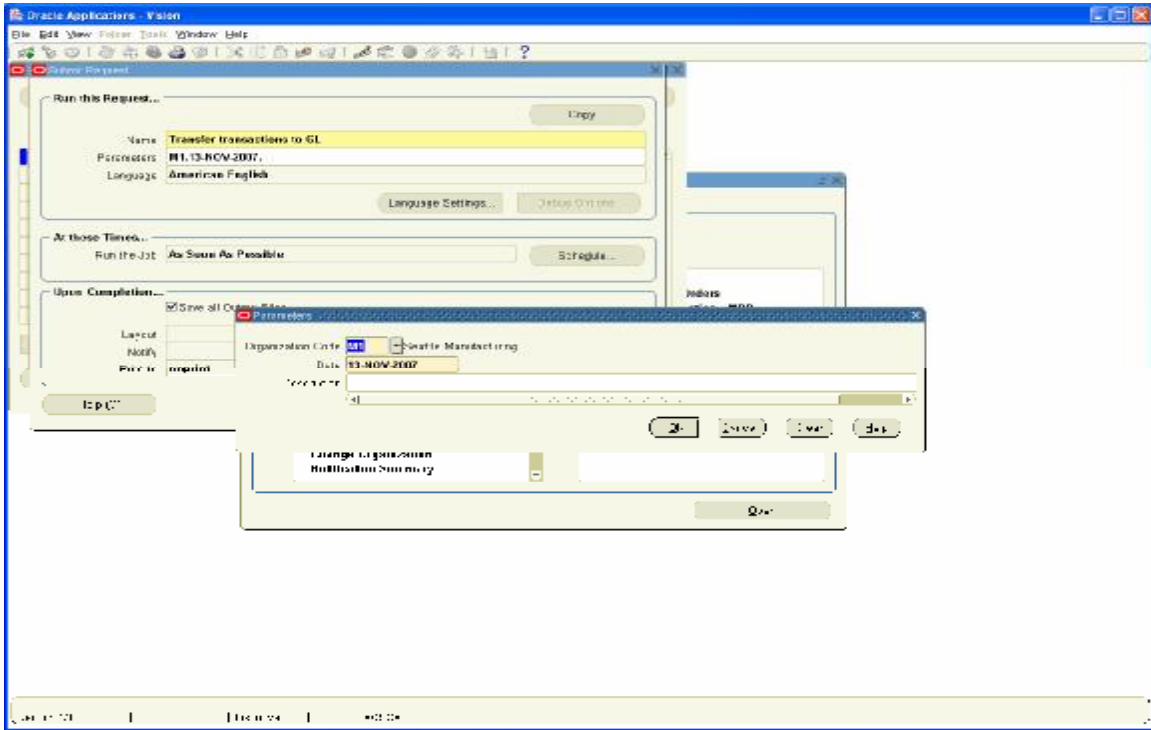
Batch Status	Status	Category	Period	Batch Name	Journal Name	Currency	Journal Debit	Journal Credit
Unposted	Purchasing	Receiving	Nov-07	NI Purchasing 2040	Receiving USD	USD	24,990.00	24,100.00

Journal: Receiving USD
 Period: Nov-07
 Effective Date: 12-NOV-2007
 Currency: USD
 Date: 12-NOV-2007
 Type: User
 Posting: Unposted
 Status: Purchasing
 Budget: N/A
 Approval: N/A

Line	Account	Debit	Credit	Description
1	11 100 14 2 010 000	2,000.00		Signer
2	11 100 14 2 010 000	8,000.00		Chk
3	31 400 44 12 010 000	12,500.00		Curre
4	31 400 44 12 010 000		903.30	Bank
5	11 100 22 010 000	600.00		Bank
6	11 100 22 010 000		5,000.00	Signer
7	11 100 22 010 000		8,000.00	Chk
8	31 100 22 010 000		2,903.30	Curre
		24,100.00	24,100.00	

b. **Inventory:** Transfer from Inventory Module

Run the Concurrent Process Transfer Transaction to GL

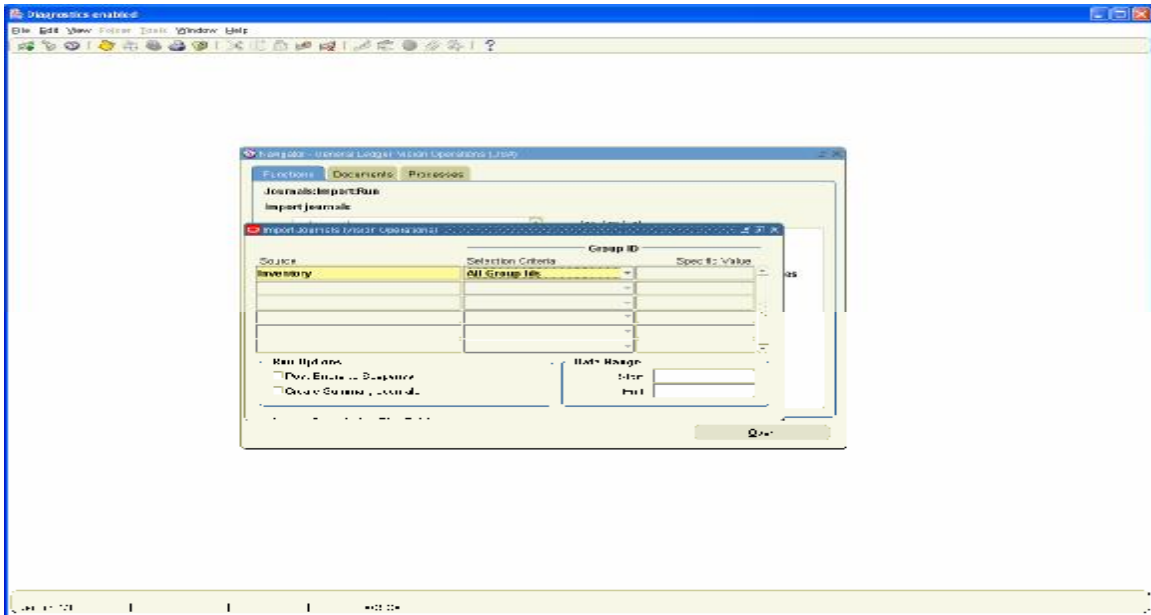


Import the Journals

Navigation Path: General Ledger, Vision Operations

Journals / Import / Run

Choose the Source as Inventory



View the Journals created in unposted status

The screenshot displays the SAP Journal Entry Manager interface. At the top, a table lists unposted journals:

Batch Status	Source	Category	Period	Batch Name	Journal Name	Currency	Journal Debit	Journal Credit
Unposted	Inventory	MTL	Nov-07	22419 M1 Inventory 2	MTL USD	USD	29,400.00	29,400.00
Unposted	Inventory	WIP	Nov-07	22419 M1 Inventory 2	WIP USD	USD	6,250.00	6,250.00

The main window shows details for the selected journal 'MTL USD':

- Journal:** MTL USD
- Period:** Nov-07
- Effective Date:** 13-NOV-2007
- Category:** MTL
- Source:** Inventory
- Currency:** USD
- Date:** 13-NOV-2007
- Type:** User
- Ratio:** 1
- Status:** Unposted
- Posting:** N/A
- Approval:** N/A
- Method:** Switch De/Cr
- Status:** Not Reversed

The journal entry table is as follows:

Ln	Account	Exp. R. SC	Debit USD	Cr	By	Created
1	01-010-1410-0003-000	15,000.00				2007-11-13 10:11
2	01-010-1411-0003-000	1,500.00				2007-11-13 10:11
3	01-010-1412-0003-000		22,500.00			2007-11-13 10:11
4	01-010-1420-0003-000	0.00		0.00		2007-11-13 10:11
5	01-010-1420-0003-000	0.00		0.00		2007-11-13 10:11
6	01-010-1440-0003-000	0.00		0.00		2007-11-13 10:11
7	01-010-1441-0003-000	1,500.00				2007-11-13 10:11
8	01-010-1420-0003-000			0.00		2007-11-13 10:11
	Account Executive		29,400.00	29,400.00		

The screenshot displays the SAP Journal Entry Manager interface for the 'WIP USD' journal. The top table is identical to the previous screenshot.

The main window shows details for the selected journal 'WIP USD':

- Journal:** WIP USD
- Period:** Nov-07
- Effective Date:** 13-NOV-2007
- Category:** WIP
- Source:** Inventory
- Currency:** USD
- Date:** 13-NOV-2007
- Type:** User
- Ratio:** 1
- Status:** Unposted
- Posting:** N/A
- Approval:** N/A
- Method:** Switch De/Cr
- Status:** Not Reversed

The journal entry table is as follows:

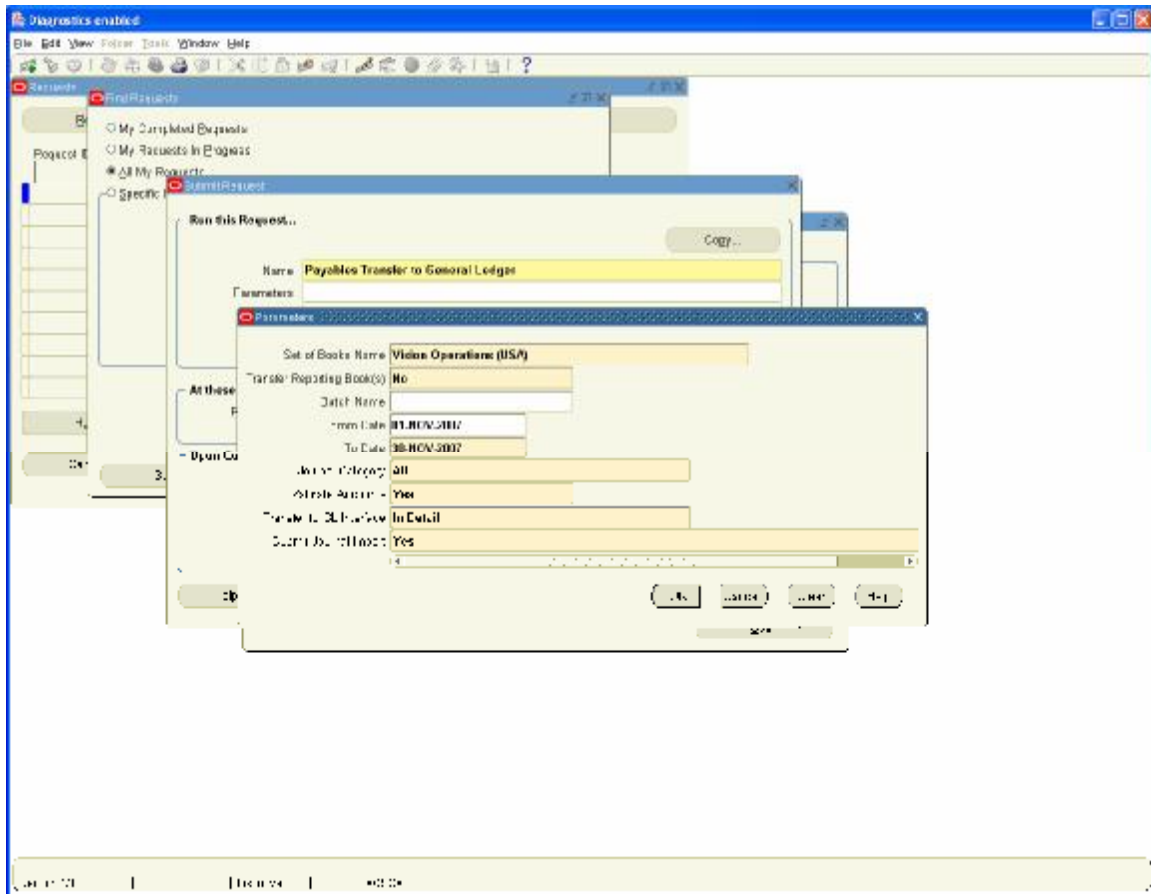
Ln	Account	Exp. R. SC	Debit USD	Cr	By	Created
1	01-010-1420-0003-000	0.00				2007-11-13 10:11
2	01-010-1424-0003-000	6,250.00				2007-11-13 10:11
3	01-010-1425-0003-000	0.00				2007-11-13 10:11
4	01-010-1210-0003-000	0.00				2007-11-13 10:11
5	01-010-1210-0003-000	0.00				2007-11-13 10:11
6	01-010-1210-0003-000	0.00				2007-11-13 10:11
7	01-010-1210-0003-000	0.00				2007-11-13 10:11
8	01-010-1200-0003-000	0.00				2007-11-13 10:11
9	01-010-1200-0003-000	0.00				2007-11-13 10:11
10	01-010-1310-0003-000		6,250.00			2007-11-13 10:11
	Account Executive		6,250.00	6,250.00		

- c. **Manufacturing:** – No Accounting Entries are generated in this case from Manufacturing Module in this case
- d. **Order Management:** – No Accounting entries are generated from Order management at any point of time. The cost of Good Sold account is debited and Finished Goods Entry is credited in Inventory Module when we do the Ship confirm of Goods in Order management. The Entries are created in Inventory Module and not in Order management Module.
- e. **Accounts Payables:**

Navigation Path: Payables, Vision Operations

View / Requests / Simple Request

Choose Payables to General Ledger Concurrent program



Run the Request it will create unposted Journal Entries in GL as we have set the parameter Submit Journal Import to Yes

View the concurrent Request output

Journal Impact Execution Report

Request ID: 2840548

Date: 10-NOV-07 13:09

Account Entry Name	Account Name	Total Lines	Total Debits	Total Credits
Payables	47422 Success	28	1	2
*** TOTALS ***		28	1	2

Warning Batch Name: 12101 Payables 2840548: A 47422

Period Name: Nov-07

Total Lines: 28

Total Debits: 1

Total Credits: 2

Accounted Debits: 17000

Accounted Credits: 17000

Period Error Codes:

- EFD1: This date is not in any open or future enterable period.
- EFD2: This set of books does not have any books or future enterable periods.
- EFD3: This date is not within any period in an open unbalanced year.
- EFD4: This date is not a business day.
- EFD5: There are no business days in this period.

Warning: This journal entry is unbalanced. It is accepted because suspense posting is allowed in this set of books.

View the Unposted Journals in GL for Purchase Invoices

Enter Journals - 22301 Payables 2840548: A 47422

Batch Status	Source	Category	Period	Batch Name	Journal Name	Currency	Journal Debit	Journal Credit
Unposted	Payables	Payments	Nov-07	22301 Payables 2840	Payments USD	USD	12,250.00	12,250.00
Unposted	Payables	Purchase Invoice	Nov-07	22301 Payables 2840	Purchase Invoices 0	USD	12,250.00	12,250.00
Unposted	Payables	Reversal Pa	Nov-07	22301 Payables 2840	Reversed Payment	USD	12,250.00	12,250.00

Journal: Purchase Invoice USD

Period: Nov-07

Effective Date: 10-NOV-2007

Source: Payables

Journal Impact 2840548:

Line	Account	Debit	Credit	Description
1	01-000-1121-1000-000	1,000.00		Journal Impact Created
2	01-000-221C-1000-000		100.00	Journal Impact Created
3	01-000-221C-1000-000		250.00	Journal Impact Created
4	01-000-221C-1000-000		0.00	Journal Impact Created
5	01-000-221C-1000-000		4,000.00	Journal Impact Created
6	01-000-221C-1000-000		18,000.00	Journal Impact Created
7	01-000-221C-1000-000	5,000.00		Sign
8	01-000-221C-1000-000	2,400.00		Sign
Total		1,000.00	1,000.00	

View the Journals created for Payments

The screenshot displays the Oracle Financials interface. The top window, 'Enter Journals (View Operations)', shows a list of journals with columns for Batch Status, Source, Category, Period, Batch Name, Journal Name, Currency, Journal Debit, and Journal Credit. The selected journal is 'Payments USD' with a debit and credit of 12,250.00.

The bottom window, 'Journal View (Operations)', provides details for the 'Payments USD' journal. It includes fields for Journal, Period (Nov-07), Effective Date (13-NOV-2007), Category (Payments), and Source (Payables). The journal impact is 2640548. The description is 'Journal Impact Created'. The table below shows the journal entries:

Line	Account	Debit	Credit	Description
1	01 000 111E 0000 000	250.00		Journal Impact Created
2	01 000 111E 0000 000	1,300.00		Journal Impact Created
3	01 000 111E 0000 000	10,300.00		Journal Impact Created
4	00 2000 330J 0000 000		10 000.00	Journal Impact Created
5	00 1000 224E 0000 000		250.00	Journal Impact Created
6	00 1000 224E 0000 000		1,000.00	Journal Impact Created
7	01 000 221E 0000 000	1,000.00		Journal Impact Created
8	01 000 221E 0000 000	11,500.00		Journal Impact Created
		12,250.00	12,250.00	

View the Journals created for Reconciliation Entries

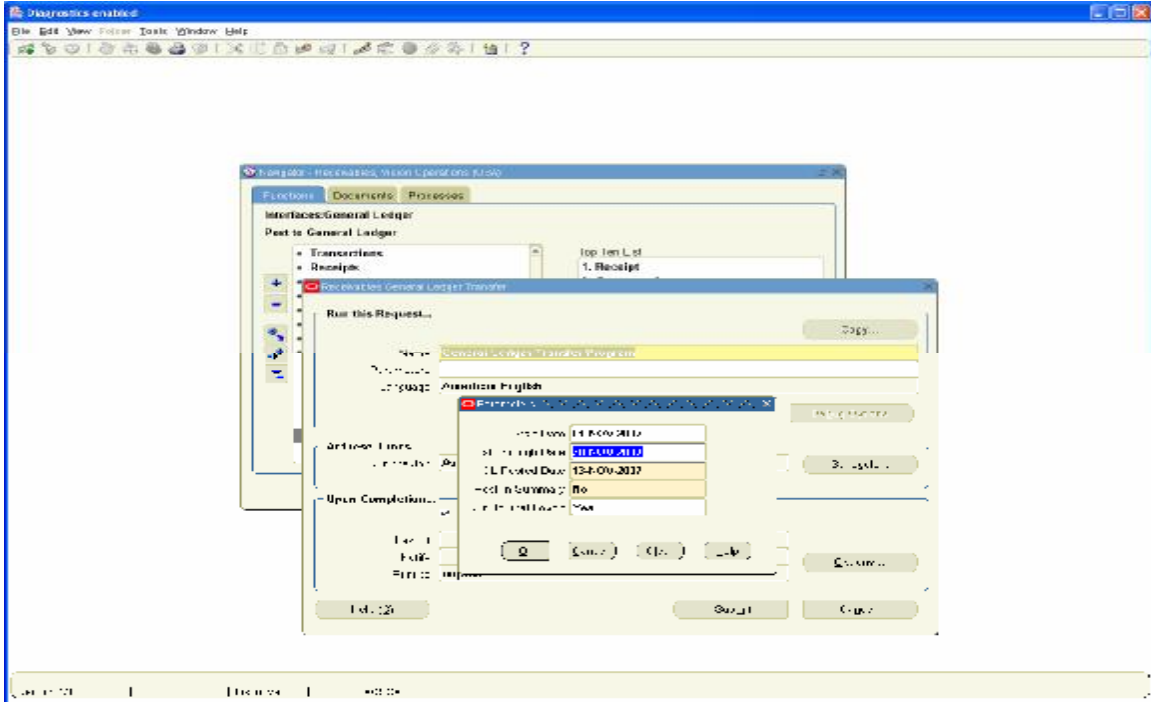
The screenshot displays the Oracle Financials interface. The top window, 'Enter Journals (View Operations)', shows a list of journals. The selected journal is 'Reconciled Payments USD' with a debit and credit of 12,250.00.

The bottom window, 'Journal View (Operations)', provides details for the 'Reconciled Payments USD' journal. It includes fields for Journal, Period (Nov-07), Effective Date (13-NOV-2007), Category (Reconciled Paym), and Source (Payables). The journal impact is 2640548. The description is 'Journal Impact Created'. The table below shows the journal entries:

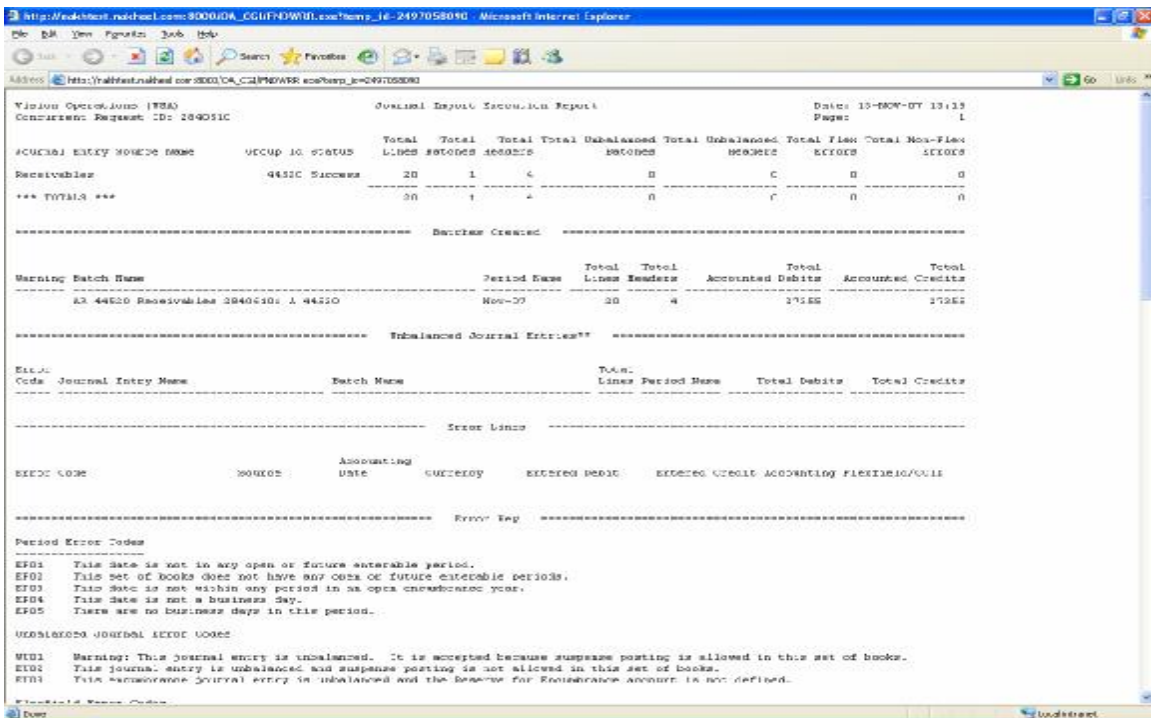
Line	Account	Debit	Credit	Description
1	01 000 111E 0000 000	250.00		Journal Impact Created
2	01 000 111E 0000 000	1,000.00		Journal Impact Created
3	01 000 111E 0000 000	11,000.00		Journal Impact Created
4	00 2000 330J 0000 000		250.00	Journal Impact Created
5	00 1000 224E 0000 000		1,000.00	Journal Impact Created
6	00 1000 224E 0000 000		10,000.00	Journal Impact Created
7	01 000 112E 0000 000	100.00		Journal Impact Created
8	01 000 112E 0000 000		100.00	Journal Impact Created
		12,250.00	12,250.00	

f. Accounts Receivables:

Navigation Path: Receivables, Vision Operations Interfaces / General Ledger Run General Ledger Transfer Program with the Parameters



This will create Unposted Journals in GL as we set the Journal Import to Yes



View the Journals created in General Ledger for sales Invoices

The screenshot shows the SAP Journal Entry window for 'Sales Invoices USD'. The main table lists the following entries:

Batch	Status	Source	Category	Period	Batch Name	Journal Name	Currency	Journal Debit	Journal Credit
Unposted		Receivables	Credit Memos	Nov-07	AR 44528 Receivable	Credit Memos USD	USD	600.00	600.00
Unposted		Receivables	Misc Receipts	Nov-07	AR 44578 Receivable	Misc Receipts INB	INB	115.00	115.00
Unposted		Receivables	Sales Invoices	Nov-07	AR 44528 Receivable	Sales Invoices USD	USD	12,650.00	12,650.00
Unposted		Receivables	Trade Receipts	Nov-07	AR 44528 Receivable	Trade Receipts USD	USD	14,000.00	14,000.00

The detailed view for 'Sales Invoices USD' shows the following fields:

- Journal: Sales Invoices USD
- Period: Nov-07
- Effective Date: 12-NOV-2007
- Currency: USD
- Date: 12-NOV-2007
- Type: User
- Rate: 1
- Status: Unposted
- Posting: N/A
- Approval: N/A

The account list table is as follows:

Line	Account	Debit (USD)	Credit (USD)	Line	Description
1	DR 400-1211-4000-000	12,650.00		1	Receivable account for Invoice
2	DR 100-2011-0000-000		0.00	2	AR account for Invoice 1001
3	DR 100-2011-0000-000		0.00	3	AR account for Invoice 1001
4	DR 100-2011-0000-000		0.00	4	AR account for Invoice 1001
5	DR 432-411C-4000-000		2,400.00	5	Revenue account for Invoice
6	DR 432-411C-4000-000		1,250.00	6	Revenue account for Invoice
7	DR 432-411C-4000-000		7,000.00	7	Revenue account for Invoice
8	DR 400-1011-0000-000		0.00	8	Remaining after buffer account
		12,650.00	12,650.00		

View the Journals created for Receipts

The screenshot shows the SAP Journal Entry window for 'Trade Receipts USD'. The main table lists the following entries:

Batch	Status	Source	Category	Period	Batch Name	Journal Name	Currency	Journal Debit	Journal Credit
Unposted		Receivables	Credit Memos	Nov-07	AR 44528 Receivable	Credit Memos USD	USD	600.00	600.00
Unposted		Receivables	Misc Receipts	Nov-07	AR 44578 Receivable	Misc Receipts INB	INB	115.00	115.00
Unposted		Receivables	Sales Invoices	Nov-07	AR 44528 Receivable	Sales Invoices USD	USD	12,650.00	12,650.00
Unposted		Receivables	Trade Receipts	Nov-07	AR 44528 Receivable	Trade Receipts USD	USD	14,000.00	14,000.00

The detailed view for 'Trade Receipts USD' shows the following fields:

- Journal: Trade Receipts USD
- Period: Nov-07
- Effective Date: 12-NOV-2007
- Currency: USD
- Date: 12-NOV-2007
- Type: User
- Rate: 1
- Status: Unposted
- Posting: N/A
- Approval: N/A

The account list table is as follows:

Line	Account	Debit (USD)	Credit (USD)	Line	Description
1	DR 100-1211-0000-000	7,000.00		1	Receipt 52188
2	DR 100-1211-0000-000		7,000.00	2	Receipt 52188 applied to Inv
3	DR 100-1211-0000-000		7,000.00	3	Receipt 52188 unapplied to
4	DR 100-1211-0000-000		7,000.00	4	Receipt 52188 unapplied to
		14,000.00	14,000.00		

View the Journals created for Credit Memos

Diagnosics enabled

File Edit View Editor Tools Window Help

Table Journals (F043) Operations

Batch	Status	Source	Category	Period	Batch Name	Journal Name	Currency	Journal Debit	Journal Credit
Unposted	Receivables	Credit Memos	Nov-07	AR 44528 Receivable	Credit Memos USD	USD	600.00	600.00	
Unposted	Receivables	Misc Receipts	Nov-07	AR 44548 Receivable	Misc Receipts USD	USD	115.00	115.00	
Unposted	Receivables	Sales Invoices	Nov-07	AR 44528 Receivable	Sales Invoices USD	USD	12,650.00	12,650.00	
Unposted	Receivables	Trade Receipts	Nov-07	AR 44528 Receivable	Trade Receipts USD	USD	14,800.00	14,800.00	

Journal: AR 44528 Receivable 2043810 A 44520

Journal: **Credit Memos USD**

Period: **Nov-07** Effective Date: **13-NOV-2007** Conversion: Currency: **USD** Status: **Unposted**

Category: **Credit Memos** Source: **Receivables** Date: **13-NOV-2007** Posting: **NO**

Balance Type: **Actual** Budget: Type: **Receiv** Funds: **NO**

Reference Date: **Current Input 28406-90** Rate: **1** Approve: **NO**

Created on: **Current Input Created** Reason: **NO** Switch: **Switch Di-C**

Label: **Current Input Created** Item: **1444** MCC: **REVERSE**

no.	Account	Label	Debit	Credit	Description
1	011 01142000000 000			600.00	Receivable account for credit
2	011 01125000000 000			0.00	Fee account for credit memo
3	011 01141000000 000	Misc. R			Receivable account for credit memo
4	011 740 7827 0000 000		600.00		Rounding distribution account
			600.00	600.00	

Account: **011 01142000000 000**

Operations: **NO** Department: **Accounting** Account: **Receivable** Cost: **NO** Sub Account: **NO** Product:

View the Journals created for Miscellaneous Receipts

Diagnosics enabled

File Edit View Editor Tools Window Help

Table Journals (F043) Operations

Batch	Status	Source	Category	Period	Batch Name	Journal Name	Currency	Journal Debit	Journal Credit
Unposted	Receivables	Credit Memos	Nov-07	AR 44528 Receivable	Credit Memos USD	USD	600.00	600.00	
Unposted	Receivables	Misc Receipts	Nov-07	AR 44548 Receivable	Misc Receipts USD	USD	115.00	115.00	
Unposted	Receivables	Sales Invoices	Nov-07	AR 44528 Receivable	Sales Invoices USD	USD	12,650.00	12,650.00	
Unposted	Receivables	Trade Receipts	Nov-07	AR 44528 Receivable	Trade Receipts USD	USD	14,800.00	14,800.00	

Journal: AR 44548 Receivable 2043810 A 44520

Journal: **Misc Receipts USD**

Period: **Nov-07** Effective Date: **13-NOV-2007** Conversion: Currency: **USD** Status: **Unposted**

Category: **Misc Receipts** Source: **Receivables** Date: **13-NOV-2007** Posting: **NO**

Balance Type: **Actual** Budget: Type: **Receiv** Funds: **NO**

Reference Date: **Current Input 28406-90** Rate: **1** Approve: **NO**

Created on: **Current Input Created** Reason: **NO** Switch: **Switch Di-C**

Label: **Current Input Created** Item: **1444** MCC: **REVERSE**

no.	Account	Label	Debit	Credit	Description
1	011 01141000000 000		115.00		Receipt 5412201
2	011 01141000000 000			511	Receipt 5412201
3	011 01144000000 000			100.00	Cost account for miscellaneous
4	011 740 7870 0000 000		115.00		Distribution for miscellaneous
			115.00	115.00	

Account: **011 01141000000 000**

Operations: **NO** Department: **Costing** Account: **Receivable** Cost: **NO** Sub Account: **NO** Product:

- g. **Cash Management:** – No Accounting entries are created in Cash Management. The Reconciliation Payment and Receipt entries are created in Payables and Receivables Module

We have to Post these Journals now to update the General Ledger balances

Let us have a complete view of all unposted Journals

Batch Status	Source	Category	Period	Batch Name	Journal Name	Currency	Journal Debit	Journal Credit
Unposted	Payables	Payments	Nov-07	22301 Payables 2040	Payments USD	USD	12,250.00	12,250.00
Unposted	Payables	Purchase Invs	Nov-07	22301 Payables 2040	Purchase Invoices 0	USD	12,250.00	12,250.00
Unposted	Payables	Reconciled Pa	Nov-07	22301 Payables 2040	Reconciled Payment	USD	12,250.00	12,250.00
Unposted	Inventory	MTL	Nov-07	22499 Mtl Inventory 2	MTL USD	USD	29,400.00	29,400.00
Unposted	Inventory	WIP	Nov-07	22499 Mtl Inventory 2	WIP USD	USD	6,250.00	6,250.00
Unposted	Receivables	Credit Memos	Nov-07	AR-44520 Receivable	Credit Memos USD	USD	600.00	600.00
Unposted	Receivables	Trade Receipts	Nov-07	AR-44520 Receivable	Trade Receipts USD	USD	14,800.00	14,800.00
Unposted	Receivables	Sales Invoices	Nov-07	AR-44520 Receivable	Sales Invoices USD	USD	12,150.00	12,150.00
Unposted	Receivables	Misc Receipts	Nov-07	AR-44520 Receivable	Misc Receipts USD	USD	405.00	405.00
Unposted	Purchasing	Invoices	Nov-07	001 Purchasing 2810	Invoices 0	USD	24,300.00	24,300.00
Unposted	Manual	Adjustment	Nov-07	Manual 121683 13-AC	Manual 1033E4 13-AC	USD	500.00	500.00

View the Posted Journals

Navigation Path: General Ledger

Journals / Enter / Journals

Query for Period Nov-07 and status as Posted

Diagnosics enabled

File Edit View Format Tools Window Help

Find Journals

Enter Journals (Mission Operations)

Batch Status	Source	Category	Period	Batch Name	Journal Name	Currency	Journal Debit	Journal Credit
Posted	Payables	Purchase Invo	Nov-07	22203 Payables 2792	Purchase Invoices 0	USD	50,000.00	50,000.00
Posted	Payables	Payments	Nov-07	22201 Payables 2840	Payments USD	USD	12,250.00	12,250.00
Posted	Payables	Purchase Invo	Nov-07	22201 Payables 2840	Purchase Invoices 0	USD	12,500.00	12,500.00
Posted	Payables	Reconciled Pa	Nov-07	22201 Payables 2840	Reconciled Payment	USD	12,250.00	12,250.00
Posted	Inventory	MTL	Nov-07	22449 Mtl Inventory 2	MTL USD	USD	29,400.00	29,400.00
Posted	Inventory	WIP	Nov-07	22449 Mtl Inventory 2	WIP USD	USD	6,250.00	6,250.00
Posted	Receivables	Sales Invoices	Nov-07	AR 43523 Receivable	Sales Invoices USD	USD	20,000.00	20,000.00
Posted	Receivables	Trade Receiv	Nov-07	AR 44501 Receivable	Trade Receiv USD	USD	100.00	100.00
Posted	Receivables	Trade Receiv	Nov-07	AR 44501 Receivable	Trade Receiv USD	USD	405.00	405.00
Posted	Receivables	Sales Invoices	Nov-07	AR 44501 Receivable	Sales Invoices USD	USD	1,730.00	1,730.00
Posted	Receivables	Trade Receipts	Nov-07	AR 44501 Receivable	Trade Receipts USD	USD	14,000.00	14,000.00
Posted	Purchasing	Receiving	Nov-07	MI Purchasing 2840	Receiving USD	USD	24,100.00	24,100.00
Posted	Manual	Open Balance	Nov-07	Manual 42021 12 00	Manual 0021 12 00	USD	1,750,000.00	1,750,000.00
Posted	Manual	Adjustment	Nov-07	Manual 42021 12 00	Manual 0021 12 00	USD	500.00	500.00

19. Running of Trial Balance, Profit and Loss Account and Balance Sheet

Running the Trial Balance

Navigation Path: General Ledger, Vision Operations

Trial Balance - Detail_131107 - Notepad

File Edit Format View Help

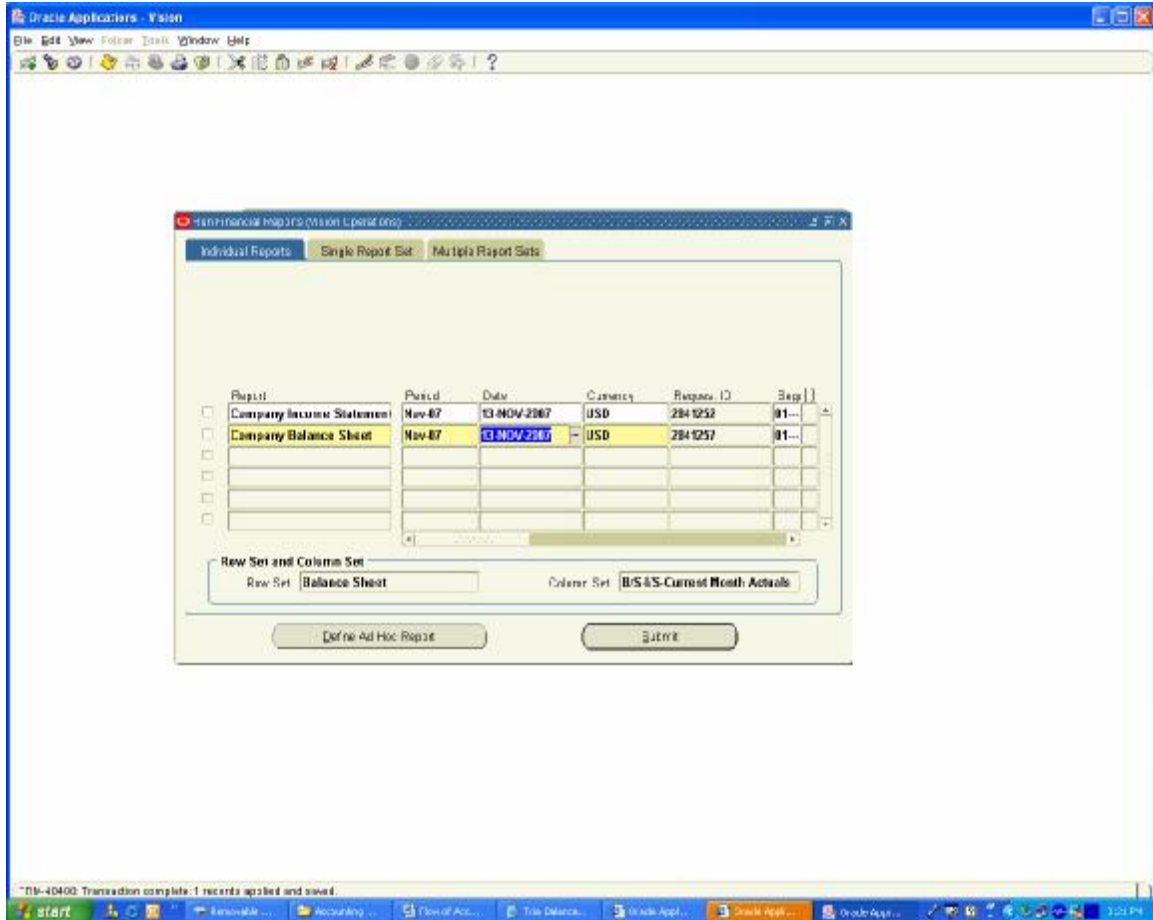
Vision Operations (USA) Detail Trial Balance Report Date: 12-Nov-2007 11:46
 Period to date for Nov-07
 Page: 1 of 4

Currency: USD
 Company Range: 01 to 01
 Company: 01 operations

Acct	Description	Accounting Flexfield	Period Activity
1110	Cash	01-000-1110-2000-200	2,443.00
1120	Payroll Cash Account	01-000-1120-2000-200	3,400.00
1140	Long term investment	01-000-1140-2000-200	20,000.00
1210	Accounts receivable	01-000-1210-2000-200	25,070.00
1410	Inventory material v	01-000-1410-2000-200	40,000.00
1411	PS-Inventory Material	01-000-1411-2000-200	1,500.00
1440	Inventory resource v	01-000-1440-2000-200	<750.00>
1441	PS-Inventory Resourc	01-000-1441-2000-200	1,500.00
1471	WIP Material Value	01-000-1471-2000-200	500.00
1474	WIP Resource Value	01-000-1474-2000-200	500.00
1520	Building and improve	01-000-1520-2000-200	25,000.00
1530	Machinery & equipmen	01-000-1530-2000-200	75,000.00
2170	Short Term Debt (line	01-000-2170-2000-200	<75,000.00>
2130	Long Term Debt (BND	01-000-2130-2000-200	<50,000.00>
2210	Accounts Payable	01-000-2210-2000-200	<50,500.00>
2220	Accounts Payable (c	01-000-2220-2000-200	<14,500.00>
2300	Income taxes payable	01-000-2300-2000-200	<500.00>
3200	Retn In Capital	01-000-3200-2000-200	<50,000.00>
4110	Hardware	01-000-4110-2000-200	800.00
4110	Hardware	01-000-4110-2000-200	<17,600.00>
7506	Year Interest Income	01-000-7506-2000-200	<100.00>
5110	Cost of Sales	01-510-5110-2000-200	9,000.00
5210	Purchase Price Varian	01-510-5210-2000-200	900.00
5220	Invoice Price Varian	01-510-5220-2000-200	500.00
5341	Inventory scrap type	01-510-5341-2000-200	1,000.00
5810	Resource Absorption	01-000-5810-2000-200	<6,270.00>
7110	Advertising	01-000-7110-2000-200	750.00
7220	Freight	01-000-7220-2000-200	100.00
7850	Car Rental	01-510-7850-2000-200	300.00
7870	Bank Charges	01-740-7870-2000-200	1.00
7910	Provision for Income	01-000-7910-2000-200	500.00
			0.00

Run the Income and Expenditure Account and Balance Sheet from FSG

Navigation Path: General Ledger, Vision Operations
Reports / Financial



View the Output of the Income and Expenditure Account or Profit and Loss Account

Financial Statement Generator_131107_PBL - Notepad

Dr. G.R. Agast. Ven. Bho

vision operations (USA)
Company Income Statement
Current Period: M07-07

October 13 4:04:07 PM 13124159
Page: 1

Currency: USD
Company: vision operations (operations)

	FTD Actual M07-07
INCOME	
Revenue Net of Discounts	12,150
COST OF SALES	
Cost of Sales	5,150
Grass Profit From Revenue	7,000
EXPENSES	
Operating Expenses	1,155
Depreciation Expense	0
Total Expenses	1,155
Net Income (Loss) From Operations	5,845

View the output of the Balance Sheet

Financial Statement Generator_131107_05 - Notepad

File Edit Format View Help

vision operations (USA)
Company Balance Sheet
Current Period: NOV-07

October 13 4:04:07 PM 11/24/07
Page: 1

Currency: USD
Company: U.S. (Operations)

FTD Actual
NOV-07

ASSETS	
CURRENT ASSETS	
Cash and short term investments	25,845
Accounts Receivable - Net of Allowance	25,050
Other Current Assets	0
Inventory	43,250
Total Current Assets	94,145
PROPERTY, PLANT, EQUIPMENT	
Cost of Property, Plant & Equipment	100,000
Less Accum. Dep. & Amortization	0
Net Book Value of Assets	100,000
OTHER ASSETS	
Other Assets	0
TOTAL ASSETS	194,145
LIABILITIES	
CURRENT LIABILITIES	
Liabilities - Due in One Year	127,000
Current Year Income Taxes Payable	100
Accrued Payroll and Taxes	0
Other Current Liabilities	0
Total Current Liabilities	127,100
LONG-TERM LIABILITIES	
Long Term Portion of Bank Loan	0
Other Liabilities - Long Term	0
Total Long Term Liabilities	0
TOTAL LIABILITIES	127,100
OWNER'S EQUITY	
Capital and Retained Earnings	55,045
Net Income for Current Year	5,845
Total Owner's Equity	55,045
TOTAL LIABILITIES & OWNER'S EQUITY	194,145

Please review the attached Report Documents which clearly depicts the accounting transactions are created and their Impact in GL with the closing Trial Balance.

Conclusion: The above Document will help you to clearly understand the importance of Accounting and how it is being handled in Oracle Applications. I trust this will help the novice user to expert to understand the concept of Accounting pretty well including Oracle Technical Consultants

"There is a difference between an objective and actions. Unless you understand your objective, you will be wasting your time in actions. Know your objective first " - Swami Vivekananda

[Thank You](#)