

Oracle Revenue Management Cloud Service

Session 8

Date wise Session Schedule

19-Jun-2021	RMCS Overview and Introduction (ASC 606/IFRS 15)
20-Jun-2021	5 Key Principles in RMCS
26-Jun-2021	Managing Contracts and Revenues
27-Jun-2021	Concept of SSP and Managing SSP
03-Jul-2021	Integration in RMCS
04-Jul-2021	Configuration in RMCS -1
10-Jul-2021	Configuration in RMCS -2
17-Jul-2021	Contract Creation and review in Application
18-Jul-2021	Seeded Reports
18-Jul-2021	Buffer Session

Session 8 - Contract Creation and Review in RMCS

Entering Revenue via FBDI	30 mins
Importing Revenue Data into RMCS	30 mins
Break	15 mins
Contract Creation and review	30 mins
Accounting in RMCS	30 mins

Entering Revenue via FBDI

The Revenue Basis Data Import template contains an instructions tab, plus three tabs that represent the tables where the data is loaded:

Spreadsheet Tab	Description
Instructions and DAT Generation	Contains instruction information about preparing and loading data, the format of the template, submitting the Validate Customer Contract Source Data process, and correcting import errors.
VRM_SOURCE_DOCUMENTS	Enter the source document header information.
VRM_SOURCE_DOC_LINES	Enter information about the source document lines, such as the quantity, unit selling price, and line amount.
VRM_SOURCE_DOC_SUB_LINES	Enter information about satisfaction events

Entering Revenue via FBDI

1. The values for the following columns should be the same in the VRM_SOURCE_DOCUMENTS worksheet and the VRM_SOURCE_DOC_LINES worksheet of the Revenue Basis Data Import template for related rows:
 - Source document type code
 - Source document unique identifier 1 through 5
 - Source document unique identifier character 1 through 5
 - Date of source document
 - Bill-to customer site reference in the source system
 - Ship-to customer site reference in the source system
 - Bill-to customer reference in the source system
 - Ship-to customer reference in the source system
 - Customer classification of a bill-to customer
 - Source system
2. The values for the following columns should be the same in the VRM_SOURCE_DOC_LINES worksheet and the VRM_SOURCE_DOC_SUB_LINES worksheet of the Revenue Basis Data Import template for related rows:
 - Source document type unique identifier
 - Flexible source document line reference 1 through 5
 - Flexible source document line unique identifier character 1 through 5

Importing Revenue Data into RMCS

1. Load FBDI revenue data via loader program
2. Run the Validate Customer Contract Source Data process to validate the revenue data.
3. Correct any errors from the Validate Customer Contract Source Data process using the Correct Contract Document Errors spreadsheet.
4. Run the Identify Customer Contracts process to identify your contracts and performance obligations.

Sample FBDI Revenue Data Template

Accounting in RMCS

Line	Type	Date	Event	Account	Class	Accounted (QAR)	
						Debit	Credit
1	Actual	30/09/18	Performance Obligation Billed	10-000000-07000-00-00-000-0000-00000	Contract Clearing	100.00	
2	Actual	30/09/18	Performance Obligation Billed	10-000000-07084-00-00-000-0000-00000	Contract Asset		100.00
3	Actual	30/09/18	Initial Performance	10-000000-07084-00-00-000-0000-00000	Contract Asset	120.00	
4	Actual	30/09/18	Initial Performance	10-000000-07084-00-00-000-0000-00000	Contract Asset	180.00	
5	Actual	30/09/18	Initial Performance	10-000000-20402-00-00-000-0000-00000	Contract Liability		120.00
6	Actual	30/09/18	Initial Performance	10-000000-20402-00-00-000-0000-00000	Contract Liability		180.00
7	Actual	30/09/18	Performance Obligation Satisfied	10-000000-20402-00-00-000-0000-00000	Contract Liability	60.00	
8	Actual	30/09/18	Performance Obligation Satisfied	10-000000-20402-00-00-000-0000-00000	Contract Liability	40.00	
9	Actual	30/09/18	Performance Obligation Satisfied	10-000000-56000-00-00-000-0000-00000	Contract Revenue		60.00
10	Actual	30/09/18	Performance Obligation Satisfied	10-000000-56001-00-00-000-0000-00000	Contract Revenue		40.00
11	Actual	31/10/18	Performance Obligation Billed	10-000000-07000-00-00-000-0000-00000	Contract Clearing	100.00	
12	Actual	31/10/18	Performance Obligation Billed	10-000000-07084-00-00-000-0000-00000	Contract Asset		100.00
13	Actual	31/10/18	Performance Obligation Satisfied	10-000000-20402-00-00-000-0000-00000	Contract Liability	60.00	
14	Actual	31/10/18	Performance Obligation Satisfied	10-000000-20402-00-00-000-0000-00000	Contract Liability	40.00	
15	Actual	31/10/18	Performance Obligation Satisfied	10-000000-56000-00-00-000-0000-00000	Contract Revenue		60.00
16	Actual	31/10/18	Performance Obligation Satisfied	10-000000-56001-00-00-000-0000-00000	Contract Revenue		40.00
17	Actual	30/11/18	Performance Obligation Billed	10-000000-07000-00-00-000-0000-00000	Contract Clearing	100.00	
18	Actual	30/11/18	Performance Obligation Billed	10-000000-07084-00-00-000-0000-00000	Contract Asset		100.00
19	Actual	30/11/18	Performance Obligation Satisfied	10-000000-20402-00-00-000-0000-00000	Contract Liability	60.00	
20	Actual	30/11/18	Performance Obligation Satisfied	10-000000-56000-00-00-000-0000-00000	Contract Revenue		60.00
21	Actual	30/11/18	Performance Obligation Satisfied	10-000000-20402-00-00-000-0000-00000	Contract Liability	40.00	
22	Actual	30/11/18	Performance Obligation Satisfied	10-000000-56001-00-00-000-0000-00000	Contract Revenue		40.00

Thanks!

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